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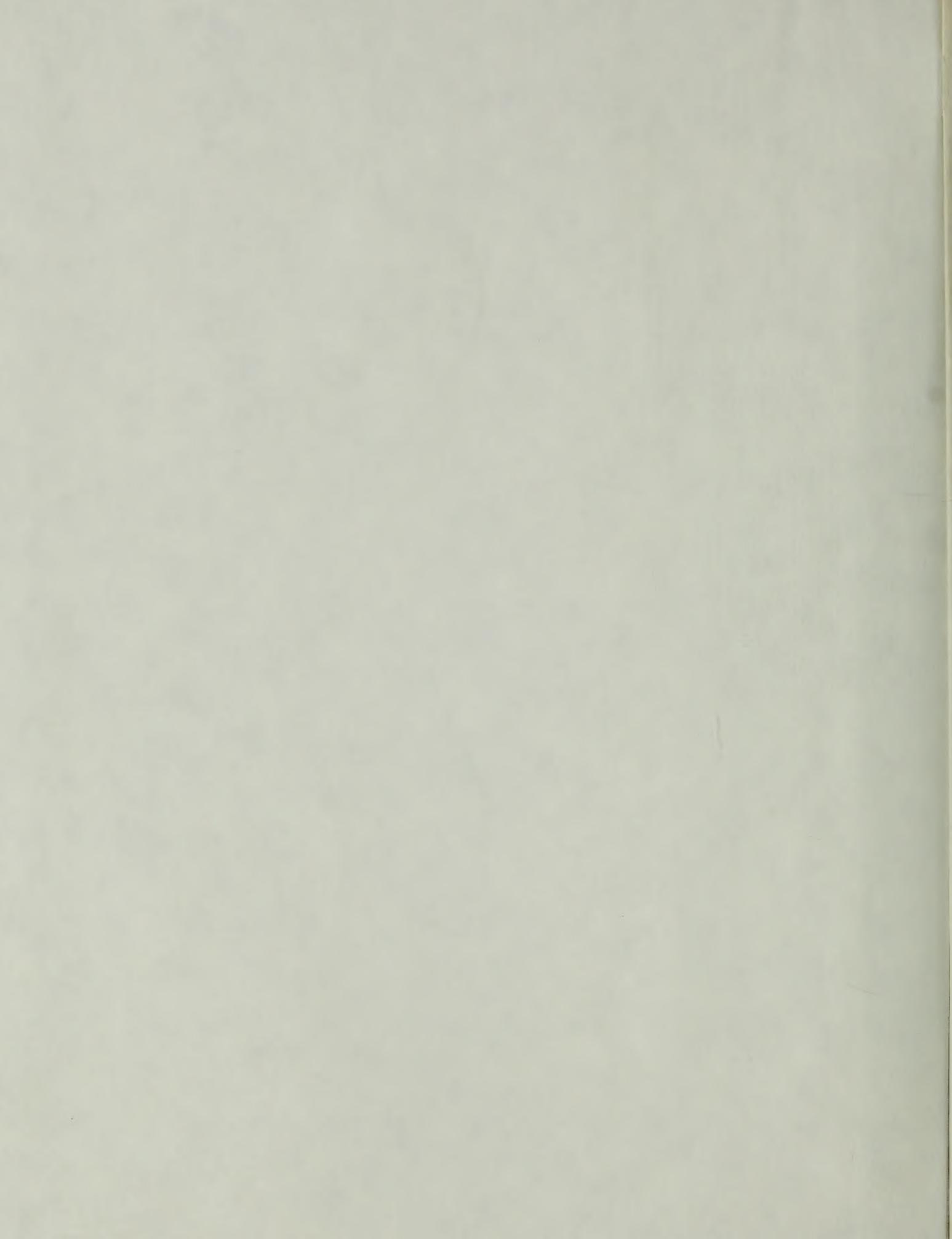
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MONTHLY REPORT

MAY, 1980

INITIAL TURNPIKE

**GOVERNMENT DOCUMENTS
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STATE HOUSE, BOSTON

MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASS. TURNPIKE AUTHORITY

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MONTHLY REPORT
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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATIVE TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE AUTHORITY
INITIAL TURNPIKE

STATEMENT OF CONDITION - MAY 31, 1980

ASSETS	SINKING FUND				COMBINED TOTAL
	REVENUE FUND	BOND INTEREST ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	
CASH	\$ 3,567,449	9,292	39,812	7,481	\$ 3,626,453
INVESTMENTS	2,004,366	1,763,871	2,419	6,239,137	17,087,337
ACCRUED INTEREST ON INVESTMENTS		9,816	7,079,963		83,775
ACCOUNTS RECEIVABLE	1,393,247				1,393,247
INVENTORIES	368,513				368,513
PREPAID INSURANCE AND OTHER EXPENSES	720,331			37,092	757,423
DEPOSITS AND DEFERRED DEBITS	63,499				63,499
ESCROW FUNDS	130,191				130,191
DUE FROM TURNPIKE REVENUE				80	80
DUE FROM TURNPIKE REPLACEMENT RESERVE	227,677				227,677
DUE FROM TUNNEL REPLACEMENT RESERVE				2,881	2,881
DUE FROM EXTENSION REVENUE	23,835			5,672	23,835
DUE FROM EXTENSION REPLACEMENT RESERVE					5,672
COST OF TURNPIKE PROJECTS TO DATE	254,000,000				254,000,000
TOTAL ASSETS	\$262,499,108	1,782,979	7,156,341	6,292,343	\$277,770,583

LIABILITIES AND FUND BALANCES

LIABILITIES AND FUND BALANCES	SINKING FUND				COMBINED TOTAL
	REVENUE FUND	BOND INTEREST ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	
ACCOUNTS PAYABLE	\$ 29,224			400	\$ 29,624
EMPLOYEES PAYROLL DEDUCTIONS	26,309				26,309
ACCRUED EXPENSES AND PAYROLL	685,621			95,488	781,109
BOND INTEREST - UNPAID COUPONS	16,401				16,401
CUSTOMERS DEPOSITS	23,393				23,393
RESERVES WITHHELD ON CONTRACTS				387,478	387,478
DEFERRED CREDITS	136,120			227,677	136,120
DUE TO TURNPIKE REVENUE				80	80
DUE TO TURNPIKE REPLACEMENT RESERVE				75	1,445
DUE TO TUNNEL REVENUE	1,370			150	150
DUE TO EXTENSION REVENUE					
SPLIT FUNDING - PREMIUM DEPOSIT RESERVE	139,751				139,751
TURNPIKE REVENUE BONDS					
1954 SERIES - 3.3% - 239M					
DATED MAY 1, 1954					
DUE MAY 1, 1994					
BONDS OUTSTANDING	93,452,000				93,452,000
BONDS PURCHASED AND RETIRED	145,548,000				145,548,000
TURNPIKE REVENUE BONDS					
1968 SERIES - 5.25% - 15M					
DATED NOVEMBER 1, 1968					
DUE MAY 1, 2008					
BONDS OUTSTANDING	8,710,000				8,710,000
BONDS PURCHASED AND RETIRED	6,290,000				6,290,000
FUND BALANCES	7,440,839	1,782,979	7,156,341	5,581,075	22,001,046
TOTAL LIABILITIES AND FUND BALANCES	\$262,499,108	1,782,979	7,156,341	6,292,343	\$277,770,583

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MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES

	JANUARY 1, 1980 TO		MAY 31, 1980		FIVE MONTHS ENDING		MAY 31 1980		TWELVE MONTHS ENDING	
	MAY 1979	MAY 1980	MAY 1979	MAY 1980	MAY 1979	MAY 1980	MAY 1979	MAY 1980	MAY 1979	MAY 1980
REVENUES										
TOLL REVENUE (NET)	\$ 2,740,775	\$ 3,462,847	\$ 11,785,426	\$ 13,642,913	\$ 31,582,266	\$ 32,576,118				
RESTAURANT REVENUE	69,149	64,151	274,129	272,120	878,178	868,268				
SERVICE STATION REVENUE	156,157	137,557	643,818	656,005	1,768,660	1,885,244				
MISCELLANEOUS	18,063	25,537	82,304	91,811	183,233	210,739				
INCOME FROM INVESTMENTS										
REVENUE FUND	19,016	24,090	79,996	119,694	151,124	264,146				
BOND INTEREST ACCOUNT	9,176	9,906	79,013	95,458	171,821	214,321				
RESERVE ACCOUNT	55,128	59,717	268,272	286,960	588,566	653,528				
REPLACEMENT RESERVE FUND	55,215	69,237	220,411	273,433	588,412	653,591				
TOTAL REVENUE	3,122,679	3,853,042	13,433,373	15,438,394	35,912,260	37,325,955				
OPERATING EXPENSES										
ADMINISTRATIVE	141,371	156,200	764,804	795,587	1,731,759	1,896,047				
RETIREMENT	75,930	95,942	379,870	481,916	1,008,911	1,140,058				
TOLL COLLECTION	250,841	270,425	1,312,544	1,424,103	3,305,419	3,652,635				
POLICE PATROL	121,612	133,589	900,014	635,640	1,683,052	1,645,799				
ENGINEERING AND MAINTENANCE	418,562	478,076	2,674,888	2,919,823	6,006,114	6,277,751				
TOTAL OPERATING EXPENSES	1,008,316	1,134,232	6,032,120	6,257,069	13,735,255	14,612,290				
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 2,114,363	\$ 2,718,810	\$ 7,401,253	\$ 9,181,325	\$ 22,177,005	\$ 22,713,665				
INTEREST REQUIREMENTS	328,625	295,099	1,644,504	1,478,627	4,083,656	3,678,998				
PERCENTAGE OF INTEREST EARNED	643.40	921.32	450.06	620.94	543.07	617.34				

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - APRIL 30, 1980	\$173,612,043
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF MAY, 1980	2,718,810
DISCOUNT ON BONDS RETIRED (B)	31,529

176,362,382

DEDUCT:

REPLACEMENT RESERVE EXPENDITURES	\$ 749,693	
ACCRUED INTEREST ON BONDS RETIRED	277	
BOND INTEREST PAYMENT - MAY, 1980	1,773,367	
		2,523,337

NET REVENUES - MAY 31, 1980	\$173,839,045
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ALLOCATED, AS FOLLOWS

REVENUE FUND (A)	\$ 7,440,839
REPLACEMENT RESERVE FUND	5,581,075
SINKING FUND:	
BOND INTEREST ACCOUNT	1,782,979
RESERVE ACCOUNT	7,156,341
REDEMPTION ACCOUNT - 1968 SERIES	\$ 2,906
REDEMPTION ACCOUNT - 1954 SERIES	36,906
SUB-TOTAL	22,001,046
TURNPIKE BONDS RETIRED - 1968 SERIES	\$ 6,290,000
TURNPIKE BONDS RETIRED - 1954 SERIES	145,548,000
TOTAL AS ABOVE	\$173,839,046

NOTE: (A) DURING JUNE, 1980 THE TRUSTEE WILL TRANSFER \$1,961,870.87 FROM THE REVENUE FUND TO THE REPLACEMENT RESERVE FUND.

NOTE: (B) DURING MAY, 1980 160M BONDS OF THE 1954 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$128,721 AND 5M BONDS OF THE 1968 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$4,750.

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF MAY, 1980

CLASS	DESCRIPTION	REVENUE	MILES	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURRBANS, AMBULANCES, MOTORCYCLES, HEARSEs)	\$2,415,015	83,704,043	3,230,546
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	32,877	954,335	24,854
3	TRUCKS - FIVE OR MORE AXLES	609,717	7,423,068	177,474
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	109,609	2,277,188	82,270
6	TRUCKS - THREE AXLES	32,105	526,326	18,842
7	TRUCKS - FOUR AXLES	189,490	2,527,072	74,032
8	BUSES	41,634	723,643	22,524
9	TANDEM TRAILER COMBINATIONS	74,075	460,052	5,474
10	NON-REVENUE VEHICLES (CONTRACTORS, VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			22,113
TOTAL		3,504,522	98,595,727	3,658,129
	VOLUME DISCOUNTS			40,154
	TOLL REFUNDS AND ADJUSTMENTS			1,520
TOTAL DEDUCTIONS				41,674
TOTAL REVENUE		\$3,462,848		

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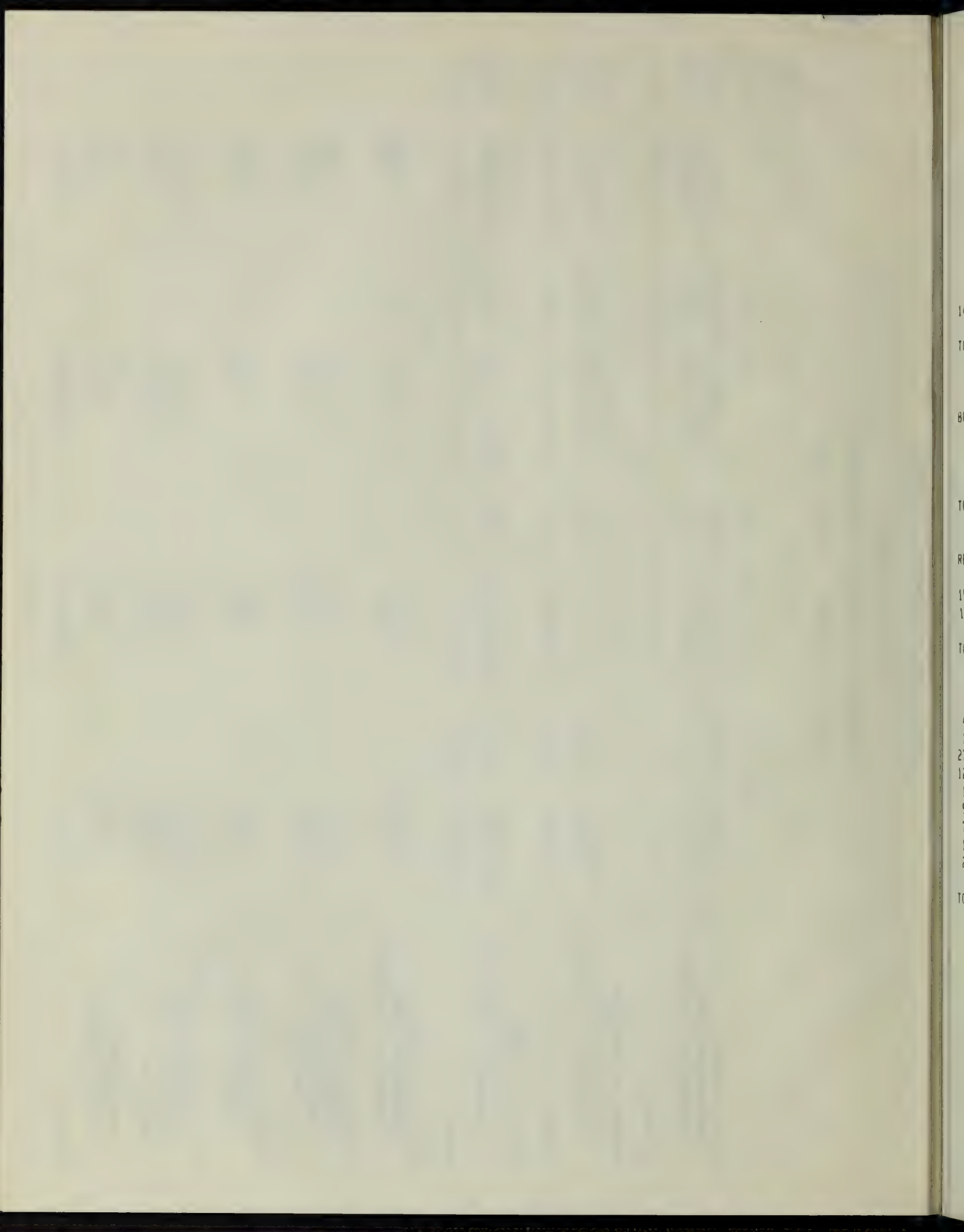
MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1980 TO MAY 31, 1980

	MONTH OF		MONTH OF		FIVE MONTHS ENDED		FIVE MONTHS ENDED	
	MAY 1979	AMOUNT	PERCENT	MAY 1980	AMOUNT	PERCENT	MAY 1979	AMOUNT
TOTAL REVENUE								
PASSENGER CARS	\$ 1,866,778	\$ 2,447,892	67.26	\$ 2,447,892	\$ 7,884,251	66.05	\$ 9,146,368	66.12
COMMERCIAL VEHICLES	908,400	1,056,630	32.74	1,056,630	4,051,816	33.95	4,686,170	33.88
TOTALS	\$ 2,775,178	\$ 3,504,522	100.00	\$ 3,504,522	\$ 11,936,067	100.00	\$ 13,832,538	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	3,290,083	3,255,400	89.53	3,255,400	14,795,586	88.69	14,319,643	88.65
COMMERCIAL VEHICLES	418,362	380,616	11.29	380,616	1,886,292	11.31	1,832,160	11.35
TOTALS	3,708,445	3,636,016	100.00	3,636,016	16,681,878	100.00	16,151,803	100.00
NUMBER OF MILES								
PASSENGER CARS	83,449,535	84,658,378	84.44	84,658,378	351,777,073	83.70	343,145,917	83.67
COMMERCIAL VEHICLES	15,376,168	13,937,349	15.56	13,937,349	68,462,032	16.30	66,937,995	16.33
TOTALS	98,825,703	98,595,727	100.00	98,595,727	420,239,105	100.00	410,083,912	100.00
MILES PER TRIP								
PASSENGER CARS	25.36	26.00		26.00	23.77		23.96	
COMMERCIAL VEHICLES	36.75	36.61		36.61	36.29		36.53	
REVENUE PER TRIP								
PASSENGER CARS	.5673	.7519		.7519	.5328		.6387	
COMMERCIAL VEHICLES	2.1713	2.7761		2.7761	2.1480		2.5577	
ALL VEHICLES	.7483	.9638		.9638	.7155		.8564	
REVENUE PER MILE								
PASSENGER CARS	.0223	.0289		.0289	.0224		.0266	
COMMERCIAL VEHICLES	.0590	.0758		.0758	.0591		.0700	
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$ 60,218	\$ 78,964		\$ 78,964	\$ 52,213		\$ 60,173	
COMMERCIAL VEHICLES	29,303	34,084		34,084	26,833		30,830	
SUB TOTAL	89,521	113,048		113,048	79,046		91,003	
RESTAURANTS	2,230	2,069		2,069	1,815		1,790	
SERVICE STATIONS	5,037	4,437		4,437	4,263		4,315	
TOTALS	\$ 96,788	\$ 119,554		\$ 119,554	\$ 85,124		\$ 97,108	



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

INVESTMENT IN SECURITIES - MAY 31, 1980

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND			
REPURCHASE AGREEMENT	7.250%	6/05/80	\$ 535,000
1495M US TREASURY BILLS		7/24/80	1,469,366
TOTAL INVESTMENT IN SECURITIES REVENUE FUND			\$ 2,004,366
SINKING FUND			
BOND INTEREST ACCOUNT			
10M US TREASURY BILLS		10/30/80	\$ 9,690
CERTIFICATES OF DEPOSIT 12.000%		10/31/80	157,850
CERTIFICATES OF DEPOSIT 8.750%		10/31/80	1,596,332
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT			\$ 1,763,872
RESERVE ACCOUNT			
REPURCHASE AGREEMENT	8.250%	6/27/80	\$ 4,085,000
1500M US TREASURY NOTES	8.500%	7/31/80	1,497,865
1500M US TREASURY NOTES	8.375%	8/31/80	1,497,098
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT			\$ 7,079,963
REPLACEMENT RESERVE FUND			
470M US TREASURY BILLS		6/12/80	\$ 467,534
150M US TREASURY BILLS		6/19/80	148,808
2770M US TREASURY BILLS		7/17/80	2,720,695
1250M US TREASURY BILLS		7/24/80	1,229,671
105M US TREASURY BILLS		7/31/80	103,067
505M US TREASURY BILLS		8/07/80	494,462
780M US TREASURY BILLS		8/14/80	766,018
100M US TREASURY BILLS		8/21/80	97,961
215M US TREASURY BILLS		8/28/80	210,921
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND			\$ 6,239,137

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

ANALYSIS OF REVENUE, SINKING AND REPLACEMENT RESERVE FUNDS

	1980 - MONTH OF MAY		SINKING FUND			REPLACEMENT
	COMBINED TOTAL	REVENUE FUND	BOND INTEREST ACCOUNT	RESERVE ACCOUNT	REDEMPTION ACCOUNT	RESERVE FUND
CASH BALANCE - APR. 30, 1980	\$ 3,417,109	3,188,153	168,263	764	56,714	3,215
RECEIPTS						
TOLLS						
CONCESSIONS	\$ 3,406,339	3,406,339				
MISCELLANEOUS	192,578	192,578				
INVESTMENT PROCEEDS AND INCOME	21,056	21,056				
SPLIT FUNDING GROUP INSURANCE PLAN	12,284,882	3,656,505	9,569	6,198,215		2,420,593
TRANSFERS FROM:	81,283	81,283				
REVENUE FUND	2,015,504		1,605,088			410,416
BOND INTEREST ACCOUNT	277				277	
RESERVE ACCOUNT	116,560				116,560	
TOTAL RECEIPTS	\$ 18,118,479	7,357,761	1,614,657	6,198,215	116,837	2,831,009
DISBURSEMENTS						
OPERATING EXPENSES	\$ 1,078,051	1,078,051				
SPLIT FUNDING GROUP INSURANCE PLAN	59,107	59,107				
INVENTORIES & PREPAID EXPENSES	345,804	345,804				
INVESTMENT PURCHASES	13,409,676	3,480,000	1,773,350	6,080,000		2,076,326
REDEMPTION OF BONDS	133,738				133,738	
INSURANCE COST	24,906					24,906
ROADWAY COSTS	15,666					15,666
BRIDGE COSTS	536,262					536,262
TOLL PLAZA - INTERCHANGE COSTS	558					558
SERVICE MAINT. - POLICE AREA COSTS	6,392					6,392
MOTOR EQUIPMENT COSTS	57,398					57,398
OTHER EQUIPMENT COSTS	4,403					4,403
ENGINEERING - TRAFFIC POLICE COSTS	11,431					11,431
REVERSAL - PRIOR COSTS IN PROCESS	93,404					93,404
TRANSFERS TO:						
BOND INTEREST ACCOUNT	1,605,088	1,605,088				
REDEMPTION ACCOUNT	116,837		277	116,560		
REPLACEMENT RESERVE FUND	410,416	410,416				
TOTAL DISBURSEMENTS	\$ 17,909,137	6,978,466	1,773,627	6,196,560	133,738	2,826,746
CASH BALANCE - MAY. 31, 1980	\$ 3,626,451	3,567,448	9,293	2,419	39,813	7,478
DEPOSITED WITH:						
THE FIRST NATIONAL BANK OF BOSTON	\$ 3,448,102	3,389,098	9,292	2,419	39,812	7,481
MASS. MUNICIPAL DEPOSITORY TRUST	89,750	89,750				
STATE STREET BANK AND TRUST COMPANY	50,001	50,001				
SHAWMUT BANK OF BOSTON, N.A.	3,000	3,000				
REVENUE CHANGE FUND	35,600	35,600				
TOTALS, AS ABOVE	\$ 3,626,453	3,567,449	9,292	2,419	39,812	7,481

MONTHLY REPORT

JUNE, 1980

INITIAL TURNPIKE

GOVERNMENT DOCUMENTS

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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON TRUSTEE

MASSACHUSETTS
DEPARTMENT OF
TERRITORY

MASSACHUSETTS
DEPARTMENT OF
TERRITORY
OFFICE OF THE
COMMISSIONER

MASSACHUSETTS DEPARTMENT OF TERRITORY



MASSACHUSETTS DEPARTMENT OF TERRITORY
OFFICE OF THE COMMISSIONER
100 STATE STREET
BOSTON, MASSACHUSETTS 02109

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF CONDITION - JUNE 30, 1960

ASSETS	REVENUE FUND	S I N K I N G F U N D			REPLACEMENT RESERVE FUND	COMBINED TOTAL
		BOND INTEREST ACCOUNT	RESERVE ACCOUNT	REDEMPTION ACCOUNT		
CASH	\$ 3,549,270	3,670	4,805	29,793	3,906	\$ 3,591,444
INVESTMENTS	2,356,384	1,763,933	6,994,963		7,178,130	18,293,410
ACCRUED INTEREST ON INVESTMENTS		23,033	94,538			117,571
ACCOUNTS RECEIVABLE	1,305,537					1,305,537
INVENTORIES	368,898					368,898
PREPAID INSURANCE AND OTHER EXPENSES	584,311					774,758
DEPOSITS AND DEFERRED DEBITS	63,824				190,447	63,824
ESCROW FUNDS	29,436					29,436
DUE FROM TURNPIKE REVENUE					80	80
DUE FROM TURNPIKE REPLACEMENT RESERVE	298,144					298,144
DUE FROM TUNNEL REPLACEMENT RESERVE					2,881	2,881
DUE FROM EXTENSION REPLACEMENT RESERVE					5,672	5,672
COST OF TURNPIKE PROJECTS TO DATE	254,000,000					254,000,000
TOTAL ASSETS	\$262,555,804	1,790,636	7,094,306	29,793	7,381,116	\$278,851,655

LIABILITIES AND FUND BALANCES

ACCOUNTS PAYABLE	\$ 20,432	50,926	\$ 71,358
EMPLOYEES PAYROLL DEDUCTIONS	29,802		29,802
ACCRUED EXPENSES AND PAYROLL	542,911	86,530	629,441
BOND INTEREST - UNPAID COUPONS	16,401		16,401
CUSTOMERS DEPOSITS	24,393		24,393
RESERVES WITHHELD ON CONTRACTS			
DEFERRED CREDITS	33,382	446,998	480,380
DUE TO TURNPIKE REVENUE	80	298,144	298,144
DUE TO TURNPIKE REPLACEMENT RESERVE			
DUE TO TUNNEL REVENUE	1,453	75	1,528
DUE TO EXTENSION REVENUE	2,418	150	2,568
SPLIT FUNDING - PREMIUM DEPOSIT RESERVE	207,603		207,603
TURNPIKE REVENUE BONDS			
1954 SERIES - 3.3% - 2394			
DATED MAY 1, 1954			
DUE MAY 1, 1994			
BONDS OUTSTANDING	92,248,000		92,248,000
BONDS PURCHASED AND RETIRED	146,752,000		146,752,000
TURNPIKE REVENUE BONDS			
1968 SERIES - 5.25% - 154			
DATED NOVEMBER 1, 1968			
DUE MAY 1, 2008			
BONDS OUTSTANDING	8,680,000		8,680,000
BONDS PURCHASED AND RETIRED	6,320,000		6,320,000
FUND BALANCES	7,676,929	1,790,636	23,089,957
TOTAL LIABILITIES AND FUND BALANCES	\$262,555,804	1,790,636	\$278,851,655

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO JUNE 30, 1980

	JUNE 1979	JUNE 1980	SIX MONTHS ENDING JUNE 30 1979	JUNE 30 1980	TWELVE MONTHS ENDING JUNE 30 1979	JUNE 30 1980
REVENUES						
TOLL REVENUE (NET)	\$ 2,619,767	\$ 3,476,677	\$14,405,192	\$17,119,590	\$31,416,706	\$33,433,029
RESTAURANT REVENUE	94,491	65,000	368,620	337,120	875,157	838,777
SERVICE STATION REVENUE	181,934	144,390	825,752	800,394	1,795,627	1,847,700
MISCELLANEOUS	15,141	18,876	97,449	110,687	182,745	214,474
INCOME FROM INVESTMENTS						
REVENUE FUND	17,473	20,035	97,469	139,729	162,346	266,708
BOND INTEREST ACCOUNT	15,623	13,278	94,636	108,736	175,292	211,977
RESERVE ACCOUNT	53,268	46,791	321,539	333,751	593,143	647,051
REPLACEMENT RESERVE FUND	56,359	68,222	276,770	341,655	590,905	665,454
TOTAL REVENUE	3,054,056	3,853,269	16,487,427	19,291,662	35,791,921	38,125,170
OPERATING EXPENSES						
ADMINISTRATIVE	163,088	194,427	927,892	990,013	1,737,936	1,927,385
RETIREMENT	76,098	95,950	455,967	577,866	983,221	1,159,911
TOLL COLLECTION	348,370	405,828	1,660,914	1,829,931	3,342,168	3,710,093
POLICE PATROL	171,333	173,002	1,071,347	808,642	1,726,431	1,647,468
ENGINEERING AND MAINTENANCE	539,672	657,810	3,214,559	3,577,633	6,069,386	6,395,890
TOTAL OPERATING EXPENSES	1,298,561	1,527,017	7,330,679	7,784,085	13,859,142	14,840,747
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 1,755,495	\$ 2,326,252	\$ 9,156,748	\$ 11,507,577	\$ 21,932,779	\$ 23,284,423
INTEREST REQUIREMENTS	328,419	291,657	1,972,923	1,770,284	4,047,878	3,642,235
PERCENTAGE OF INTEREST EARNED	534.53	797.60	464.12	650.04	541.83	639.29

MASSACHUSETTS TURNPIKE AUTHORITY
INITIAL TURNPIKE
STATEMENT OF REVENUE AND EXPENSES (CONT'D)
ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES -	MAY 31, 1980	\$173,839,045
EXCESS OF REVENUE OVER OPERATING EXPENSES		
MONTH OF	JUNE , 1980	2,326,252
DISCOUNT ON BONDS RETIRED (B)		169,024
ADD:		
TRANSFER FROM BOSTON EXTENSION REVENUES		\$ 946,131
		177,280,452
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	\$ 1,112,875	
ACCRUED INTEREST ON BONDS RETIRED	5,622	
		1,118,497
NET REVENUES -	JUNE 30, 1980	\$176,161,955
ALLOCATED, AS FOLLOWS		
REVENUE FUND (A)		\$ 7,676,929
REPLACEMENT RESERVE FUND		6,498,293
SINKING FUND:		
BOND INTEREST ACCOUNT		1,790,636
RESERVE ACCOUNT		7,094,306
REDEMPTION ACCOUNT - 1968 SERIES	\$ 20,459	
REDEMPTION ACCOUNT - 1954 SERIES	50,252	29,793
SUB-TOTAL		23,089,957
TURNPIKE BONDS RETIRED - 1968 SERIES	\$ 6,320,000	
TURNPIKE BONDS RETIRED - 1954 SERIES	146,752,000	153,072,000
TOTAL AS ABOVE		\$176,161,957

NOTE: (A) DURING JULY, 1980 THE TRUSTEE WILL TRANSFER \$2,463,777.56 FROM THE REVENUE FUND AS FOLLOWS:

REPLACEMENT RESERVE FUND	\$ 679,139.65
REDEMPTION ACCOUNT - 1954 SERIES	1,738,165.94
REDEMPTION ACCOUNT - 1968 SERIES	46,471.97
TOTAL AS ABOVE	\$2,463,777.56

NOTE: (B) DURING JUNE, 1980 1204M BONDS OF THE 1954 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$1,037,777.75 AND 30M BONDS OF THE 1968 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$27,198.00.

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF JUNE, 1980

CLASS	DESCRIPTION	REVENUE	MILES	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSEs)	\$2,431,697	84,320,828	3,187,949
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	36,580	1,062,224	26,689
3	TRUCKS - FIVE OR MORE AXLES	601,732	7,326,603	173,331
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	113,225	2,354,255	82,299
6	TRUCKS - THREE AXLES	33,102	542,388	19,210
7	TRUCKS - FOUR AXLES	186,785	2,490,731	72,678
8	BUSES	41,374	719,010	21,832
9	TANDEM TRAILER COMBINATIONS	71,591	444,486	5,367
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			21,669
TOTAL		3,516,086	99,260,525	3,611,024
	VOLUME DISCOUNTS	38,040		
	TOLL REFUNDS AND ADJUSTMENTS	1,367		
TOTAL DEDUCTIONS		39,407		
TOTAL REVENUE		\$3,476,679		

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1980 TO JUNE 30, 1980

	MONTH OF		MONTH OF		SIX MONTHS ENDED		SIX MONTHS ENDED	
	JUNE 1979	AMOUNT	PERCENT	JUNE 1980	AMOUNT	PERCENT	JUNE 1980	PERCENT
TOTAL REVENUE								
PASSENGER CARS	\$ 1,791,973	67.50	\$ 2,468,277	70.19	\$ 9,676,224	66.31	\$ 11,614,645	66.94
COMMERCIAL VEHICLES	862,707	32.50	1,047,809	29.81	4,914,523	33.69	5,733,979	33.06
TOTALS	\$ 2,654,680	100.00	\$ 3,516,086	100.00	\$ 14,590,747	100.00	\$ 17,348,624	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	3,120,673	88.71	3,214,638	89.56	17,916,259	88.69	17,534,281	88.82
COMMERCIAL VEHICLES	396,914	11.29	374,717	10.44	2,283,206	11.31	2,206,877	11.18
TOTALS	3,517,587	100.00	3,589,355	100.00	20,199,465	100.00	19,741,158	100.00
NUMBER OF MILES								
PASSENGER CARS	80,047,766	84.54	85,383,052	86.01	431,824,839	83.86	428,528,969	84.13
COMMERCIAL VEHICLES	14,631,683	15.46	13,877,473	13.99	83,093,715	16.14	80,815,468	15.87
TOTALS	94,679,449	100.00	99,260,525	100.00	514,918,554	100.00	509,344,437	100.00
MILES PER TRIP								
PASSENGER CARS	25.65		26.56		24.10		24.43	
COMMERCIAL VEHICLES	36.86		37.03		36.39		36.61	
REVENUE PER TRIP								
PASSENGER CARS	.5742		.7678		.5400		.6623	
COMMERCIAL VEHICLES	2.1735		2.7962		2.1524		2.5982	
ALL VEHICLES	.7546		.9795		.7223		.8788	
REVENUE PER MILE								
PASSENGER CARS	.0223		.0289		.0224		.0271	
COMMERCIAL VEHICLES	.0589		.0755		.0591		.0709	
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$ 59,732		\$ 82,275		\$ 53,459		\$ 63,816	
COMMERCIAL VEHICLES	28,756		34,926		27,152		31,505	
SUB TOTAL	88,488		117,201		80,611		95,321	
RESTAURANTS	3,149		2,166		2,036		1,852	
SERVICE STATIONS	6,064		4,813		4,562		4,397	
TOTALS	\$ 97,701		\$ 124,180		\$ 87,209		\$ 101,570	

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

INVESTMENT IN SECURITIES - JUNE 30, 1980

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND			
REPURCHASE AGREEMENT	6.750%	7/03/80	\$ 870,000
1495M US TREASURY BILLS		7/24/80	1,486,384
TOTAL INVESTMENT IN SECURITIES REVENUE FUND			\$ 2,356,384
SINKING FUND			
BOND INTEREST ACCOUNT			
10M US TREASURY BILLS		10/30/80	\$ 9,751
CERTIFICATES OF DEPOSIT 12.000%		10/31/80	157,850
CERTIFICATES OF DEPOSIT 8.750%		10/31/80	1,596,332
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT			\$ 1,763,933
RESERVE ACCOUNT			
REPURCHASE AGREEMENT	7.500%	7/18/80	\$ 4,000,000
1500M US TREASURY NOTES	8.500%	7/31/80	1,497,865
1500M US TREASURY NOTES	8.375%	8/31/80	1,497,098
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT			\$ 6,994,963
REPLACEMENT RESERVE FUND			
2235M US TREASURY BILLS		7/17/80	\$ 2,220,611
1250M US TREASURY BILLS		7/24/80	1,240,964
105M US TREASURY BILLS		7/31/80	104,017
505M US TREASURY BILLS		8/07/80	496,905
780M US TREASURY BILLS		8/14/80	771,611
100M US TREASURY BILLS		8/21/80	98,707
215M US TREASURY BILLS		8/28/80	212,296
2010M US TREASURY BILLS		9/11/80	1,983,727
50M US TREASURY BILLS		9/18/80	49,292
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND			\$ 7,178,130

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

ANALYSIS OF REVENUE, SINKING AND REPLACEMENT RESERVE FUNDS

1980 - MONTH OF JUNE

	COMBINED TOTAL	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND
CASH BALANCE - MAY. 31, 1980	\$ 3,626,451	3,567,448	9,293	2,419	39,813	7,478
RECEIPTS						
TOLLS						
CONCESSIONS						
RENTS	\$ 3,548,413	3,548,413				
MISCELLANEOUS	208,541	208,541				
INVESTMENT PROCEEDS AND INCOME	263	263				
SPLIT FUNDING GROUP INSURANCE PLAN	14,325	14,325				
REVERSAL CURRENT COSTS IN PROCESS	10,714,900	3,488,017		4,111,212		3,115,671
TRANSFERS FROM:	185,425	185,425				
REVENUE FUND	50,526					50,526
BOND INTEREST ACCOUNT	1,961,871				5,622	1,961,871
RESERVE ACCOUNT	5,622				108,826	
BOSTON EXTENSION REVENUE FUND	108,826				946,131	
TOTAL RECEIPTS	946,131				1,060,579	
	\$ 17,744,843	7,444,984		4,111,212		5,128,068
DISBURSEMENTS						
OPERATING EXPENSES						
SPLIT FUNDING GROUP INSURANCE PLAN	\$ 1,459,240	1,459,240				
INVENTORIES & PREPAID EXPENSES	117,573	117,573				
INVESTMENT PURCHASES	104,478	104,478				
REDEMPTION OF BONDS	11,806,423	3,820,000		4,000,000		3,986,443
INSURANCE COST	1,070,598				1,070,598	
ROADWAY COSTS	173,466					173,466
BRIDGE COSTS	28,077					28,077
TOLL PLAZA - INTERCHANGE COSTS	642,988					642,988
SERVICE MAINT. - POLICE AREA COSTS	9,741					9,741
MOTOR EQUIPMENT COSTS	154,947					154,947
OTHER EQUIPMENT COSTS	60,095					60,095
ENGINEERING - TRAFFIC POLICE COSTS	22,515					22,515
TRANSFERS TO:	53,373					53,373
REDEMPTION ACCOUNT	114,448					
REPLACEMENT RESERVE FUND	1,961,871	1,961,871		108,826		
TOTAL DISBURSEMENTS	\$ 17,779,853	7,463,162	5,622	4,108,826	1,070,598	5,131,645
CASH BALANCE - JUN. 30, 1980	\$ 3,591,441	3,549,270	3,671	4,805	29,794	3,901
DEPOSITED WITH:						
THE FIRST NATIONAL BANK OF BOSTON						
MASS. MUNICIPAL DEPOSITORY TRUST	\$ 3,345,246	3,303,072	3,670	4,805	29,793	3,906
STATE STREET BANK AND TRUST COMPANY	157,602	157,602				
SHAWMUT BANK OF BOSTON, N.A.	50,001	50,001				
THIRD NATIONAL BANK OF HAMPHDEN COUNTY	3,000	3,000				
NEW ENGLAND MERCHANTS NATIONAL BANK	1-	1-				
REVENUE CHANGE FUND	3-	3-				
TOTALS, AS ABOVE	\$ 3,591,445	3,549,271	3,670	4,805	29,793	3,906

MASS TC60.1/4: 980/7

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MONTHLY REPORT

AUGUST, 1980

INITIAL TURNPIKE

GOVERNMENT DOCUMENTS
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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON TRUSTEE

OFFICE OF THE ATTORNEY GENERAL

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COMMONWEALTH OF MASSACHUSETTS
OFFICE OF THE ATTORNEY GENERAL
JAN 10 1900

MASSACHUSETTS TURNPIKE AUTHORITY



MASSACHUSETTS TURNPIKE AUTHORITY
OFFICE OF THE ATTORNEY GENERAL
JAN 10 1900

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF CONDITION - AUGUST 31, 1980

	S I N K I N G F U N D					REPLACEMENT RESERVE FUND	COMBINED TOTAL
	REVENUE FUND	BOND INTEREST ACCOUNT	RESERVE ACCOUNT	REDEMPTION ACCOUNT			
ASSETS							
CASH	\$ 4,442,880	3,441	1,500,757	163,067		9,604	\$ 6,119,749
INVESTMENTS	1,457,533	1,719,671	5,120,000			6,568,118	15,365,322
ACCRUED INTEREST ON INVESTMENTS		44,231					44,231
ACCOUNTS RECEIVABLE							1,356,243
INVENTORIES	1,356,243						383,327
PREPAID INSURANCE AND OTHER EXPENSES	383,327						877,190
DEPOSITS AND DEFERRED DERIVS	541,150						10,575
ESCROW FUNDS	10,575					296,040	37,424
DUE FROM TURNPIKE REPLACEMENT RESERVE	376,907						376,907
DUE FROM EXTENSION REVENUE	19,264						19,264
COST OF TURNPIKE PROJECTS TO DATE	254,000,000						254,000,000
TOTAL ASSETS	\$263,165,303	1,767,343	6,620,757	163,067		6,873,762	\$278,590,232
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	\$ 45,833					400	\$ 46,233
EMPLOYEES PAYROLL DEDUCTIONS	29,678						29,678
ACCRUED EXPENSES AND PAYROLL	524,909					78,538	603,447
BOND INTEREST - UNPAID COUPONS	16,401						16,401
CUSTOMERS DEPOSITS	32,393						32,393
RESERVES WITHHELD ON CONTRACTS						502,149	502,149
DEFERRED CREDITS	30,812					376,907	30,812
DUE TO TURNPIKE REVENUE						142	142
DUE TO TUNNEL REVENUE	142					1,250	1,250
DUE TO EXTENSION REPLACEMENT RESERVE							161,346
SPLIT FUNDING - PREMIUM DEPOSIT RESERVE	161,346						
TURNPIKE REVENUE BONDS							
1954 SERIES - 3.3% - 239M							
DATED MAY 1, 1954							
DUE MAY 1, 1994							
BONDS OUTSTANDING	86,752,000						86,752,000
BONDS PURCHASED AND RETIRED	152,248,000						152,248,000
TURNPIKE REVENUE BONDS							
1968 SERIES - 5.25% - 15M							
DATED NOVEMBER 1, 1968							
DUE MAY 1, 2008							
BONDS OUTSTANDING	8,525,000						8,525,000
BONDS PURCHASED AND RETIRED	6,475,000						6,475,000
FUND BALANCES	8,323,789	1,767,343	6,620,757	163,067		5,914,518	22,789,474
TOTAL LIABILITIES AND FUND BALANCES	\$263,165,303	1,767,343	6,620,757	163,067		6,873,762	\$278,590,232

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SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

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MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO AUGUST 31, 1980

	AUGUST 1979	AUGUST 1980	EIGHT MONTHS ENDING AUGUST 31 1979	AUGUST 31 1980	TWELVE MONTHS ENDING AUGUST 31 1979	AUGUST 31 1980
REVENUES						
TOLL REVENUE (NET)	\$ 3,160,098	\$ 4,241,511	\$20,262,336	\$25,205,096	\$30,898,529	\$35,661,391
RESTAURANT REVENUE	105,350	115,453	561,866	590,979	854,700	899,390
SERVICE STATION REVENUE	171,367	171,514	1,159,078	1,119,540	1,726,144	1,833,519
MISCELLANEOUS	17,155	16,973	132,031	147,099	188,748	216,304
INCOME FROM INVESTMENTS						
REVENUE FUND						
BOND INTEREST ACCOUNT	19,832	15,756	135,549	173,318	186,731	262,217
RESERVE ACCOUNT	16,117	13,025	127,015	136,936	181,388	207,798
REPLACEMENT RESERVE FUND	53,929	33,120	430,507	418,698	647,013	623,030
	67,493	50,305	411,813	455,332	601,073	644,088
TOTAL REVENUE	3,611,341	4,657,657	23,220,195	28,246,998	35,284,326	40,347,737
OPERATING EXPENSES						
ADMINISTRATIVE	152,451	352,543	1,233,730	1,507,642	1,765,494	2,139,176
RETIREMENT	76,102	96,387	608,130	770,324	959,752	1,200,206
TOLL COLLECTION	282,235	319,809	2,231,654	2,487,256	3,392,952	3,796,678
POLICE PATROL	129,374	139,805	1,320,193	1,065,327	1,788,062	1,655,307
ENGINEERING AND MAINTENANCE	419,684	489,609	4,052,978	4,564,113	6,151,929	6,543,952
TOTAL OPERATING EXPENSES	1,059,846	1,398,153	9,446,685	10,394,662	14,058,189	15,335,319
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 2,551,495	\$ 3,259,504	\$ 13,773,510	\$ 17,852,336	\$ 21,226,137	\$ 25,012,418
INTEREST REQUIREMENTS	321,210	275,864	2,622,554	2,331,777	3,977,377	3,554,097
PERCENTAGE OF INTEREST EARNED	794.34	1181.56	525.19	765.61	533.67	703.76

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MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - JULY 31, 1980	\$178,693,067
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF AUGUST, 1980	3,259,504
DISCOUNT ON BONDS RETIRED (B)	224,833

182,177,404

DEDUCT:

REPLACEMENT RESERVE EXPENDITURES	\$ 629,135	
ACCRUED INTEREST ON BONDS RETIRED	35,797	
		664,932

NET REVENUES - AUGUST 31, 1980	\$181,512,472
--------------------------------	---------------

ALLOCATED, AS FOLLOWS

REVENUE FUND (A)		\$ 8,323,789
REPLACEMENT RESERVE FUND		5,914,518
SINKING FUND:		
BOND INTEREST ACCOUNT		1,767,343
RESERVE ACCOUNT		6,620,757
REDEMPTION ACCOUNT - 1968 SERIES	\$ 16,473	
REDEMPTION ACCOUNT - 1954 SERIES	179,540	163,067
SUB-TOTAL		22,789,474
TURNPIKE BONDS RETIRED - 1968 SERIES	\$ 6,475,000	
TURNPIKE BONDS RETIRED - 1954 SERIES	152,248,000	158,723,000
TOTAL AS ABOVE		\$181,512,474

NOTE: (A) DURING SEPTEMBER, 1980 THE TRUSTEE WILL TRANSFER \$2,729,054.95 FROM THE REVENUE FUND AS FOLLOWS:

REDEMPTION ACCOUNT - 1954 SERIES	\$2,657,990.36
REDEMPTION ACCOUNT - 1968 SERIES	71,064.59
TOTAL AS ABOVE	\$2,729,054.95

NOTE: (B) DURING AUGUST, 1980 3391M BONDS OF THE 1954 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$3,173,234.80 AND 100M BONDS OF THE 1968 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$92,932.00.

DEPARTMENT OF CHEMISTRY

RESEARCH REPORT NO. 1000

1950

REPORT OF THE RESEARCH GROUP ON THE CHEMISTRY OF THE CARBON-13 ISOTOPE

BY THE RESEARCH GROUP ON THE CHEMISTRY OF THE CARBON-13 ISOTOPE

CHICAGO, ILLINOIS

1950

RESEARCH REPORT NO. 1000

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MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF AUGUST, 1980

CLASS	DESCRIPTION	REVENUE	MILES	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURRBANS, AMBULANCES, MOTORCYCLES, HEARSES)	\$3,155,132	109,755,751	3,657,079
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	73,575	2,143,232	48,949
3	TRUCKS - FIVE OR MORE AXLES	587,122	7,148,395	167,008
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	129,148	2,688,279	88,184
6	TRUCKS - THREE AXLES	34,847	571,290	19,390
7	TRUCKS - FOUR AXLES	181,995	2,426,591	70,162
8	BUSES	43,226	750,343	22,468
9	TANDEM TRAILER COMBINATIONS	76,657	475,967	5,697
10	NON-REVENUE VEHICLES (CONTRACTORS, VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			22,262
TOTAL		4,281,702	125,959,848	4,101,199
	VOLUME DISCOUNTS			38,789
	TOLL REFUNDS AND ADJUSTMENTS			1,398
TOTAL DEDUCTIONS		40,187		
TOTAL REVENUE		\$4,241,515		

MASSACHUSETTS

TURNPIKE AUTHORITY

STATE OF MASSACHUSETTS
Department of Transportation

Office of the Commissioner
700 State Street, Room 1000
Boston, Massachusetts 02118

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MassDOT Website: <http://www.mass.gov/dot>

For more information, please contact:
Mr. James J. Conroy, Director
Office of the Commissioner

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MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1980 TO AUGUST 31, 1980

	MONTH OF		MONTH OF		EIGHT MONTHS ENDED		EIGHT MONTHS ENDED	
	AUGUST 1979	AUGUST 1980	AUGUST 1979	AUGUST 1980	AUGUST 1979	AUGUST 1980	AUGUST 1979	AUGUST 1980
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	\$ 2,287,456	71.67	\$ 3,228,707	75.40	\$ 13,880,019	67.66	\$ 17,707,614	69.40
COMMERCIAL VEHICLES	903,969	28.33	1,052,995	24.60	6,631,796	32.34	7,807,274	30.60
TOTALS	\$ 3,191,425	100.00	\$ 4,281,702	100.00	\$ 20,511,815	100.00	\$ 25,514,888	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	3,575,780	89.58	3,706,028	90.85	24,619,964	88.90	24,680,413	89.34
COMMERCIAL VEHICLES	415,880	10.42	372,909	9.15	3,072,321	11.10	2,944,484	10.66
TOTALS	3,991,660	100.00	4,078,937	100.00	27,692,285	100.00	27,624,897	100.00
NUMBER OF MILES								
PASSENGER CARS	102,624,340	86.93	111,898,983	88.83	620,390,141	84.66	639,727,394	85.50
COMMERCIAL VEHICLES	15,420,436	13.07	14,060,865	11.17	112,337,768	15.34	108,462,329	14.50
TOTALS	118,044,776	100.00	125,959,848	100.00	732,727,909	100.00	748,189,723	100.00
MILES PER TRIP								
PASSENGER CARS	28.69		30.19		25.19		25.92	
COMMERCIAL VEHICLES	37.07		37.70		36.56		36.83	
REVENUE PER TRIP								
PASSENGER CARS	.6397		.8712		.5637		.7174	
COMMERCIAL VEHICLES	2.1736		2.8237		2.1585		2.6514	
ALL VEHICLES	.7995		1.0497		.7407		.9236	
REVENUE PER MILE								
PASSENGER CARS	.0222		.0288		.0223		.0276	
COMMERCIAL VEHICLES	.0586		.0748		.0590		.0719	
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$ 73,788		\$104,151		\$ 57,119		\$ 72,572	
COMMERCIAL VEHICLES	29,160		33,967		27,291		31,997	
SUB TOTAL	102,948		138,118		84,410		104,569	
RESTAURANTS	3,398		3,724		2,312		2,422	
SERVICE STATIONS	5,527		5,532		4,769		4,588	
TOTALS	\$111,873		\$147,374		\$ 91,491		\$111,579	

[illegible]

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

INVESTMENT IN SECURITIES - AUGUST 31, 1980

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
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REVENUE FUND

REPURCHASE AGREEMENT	9.250%	9/04/80	\$ 475,000
1500M US TREASURY BILLS		10/23/80	1,482,533
TOTAL INVESTMENT IN SECURITIES REVENUE FUND			\$ 1,957,533

SINKING FUND

BOND INTEREST ACCOUNT			
125M US TREASURY BILLS		10/30/80	\$ 123,339
CERTIFICATES OF DEPOSIT	8.750%	10/31/80	1,596,332
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT			\$ 1,719,671

RESERVE ACCOUNT			
REPURCHASE AGREEMENT	9.300%	9/02/80	\$ 5,120,000

TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT			\$ 5,120,000
---	--	--	--------------

REPLACEMENT RESERVE FUND

2010M US TREASURY BILLS		9/11/80	\$ 2,006,041
50M US TREASURY BILLS		9/18/80	49,840
2880M US TREASURY BILLS		10/16/80	2,850,142
1145M US TREASURY BILLS		10/23/80	1,131,675
400M US TREASURY BILLS		11/06/80	393,384
140M US TREASURY BILLS		11/20/80	137,036

TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND			\$ 6,568,118
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MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

ANALYSIS OF REVENUE, SINKING AND REPLACEMENT RESERVE FUNDS

1980 - MONTH OF AUGUST

	COMBINED TOTAL	REVENUE FUND	ROAD INTEREST ACCOUNT	SINKING RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND
CASH BALANCE - JUL. 31, 1980	\$ 4,359,873	4,248,142	4,883	2,965	102,243	1,600
RECEIPTS						
TOLLS						
CONCESSIONS	\$ 4,239,371	4,239,371				
RENTS	275,700	275,700				
MISCELLANEOUS	132	132				
INVESTMENT PROCEEDS AND INCOME	12,376	12,376				
SPLIT FUNDING GROUP INSURANCE PLAN	12,916,759	4,740,540				
TRANSFERS FROM:	79,678	79,678				
REVENUE FUND	3,007,297				3,007,297	
ROAD INTEREST ACCOUNT	35,797				35,797	
RESERVE ACCOUNT	319,656				319,656	
TOTAL RECEIPTS	\$ 20,886,766	9,347,797	34,355	6,937,448	3,362,750	1,204,416
DISBURSEMENTS						
OPERATING EXPENSES	\$ 1,536,385	1,536,385				
SPLIT FUNDING GROUP INSURANCE PLAN	90,916	90,916				
INVENTORIES & PREPAID EXPENSES	11,540	11,540				
INVESTMENT PURCHASES	10,177,693	4,530,000				
REDEMPTION OF BONDS	3,301,964				3,301,964	527,693
INSURANCE COST	121,378					121,378
BRIDGE COSTS	399,576					399,576
TOLL PLAZA - INTERCHANGE COSTS	15,656					15,656
SERVICE MAINT. - POLICE AREA COSTS	15,225					15,225
MOTOR EQUIPMENT COSTS	67,117					67,117
OTHER EQUIPMENT COSTS	5,655					5,655
ENGINEERING - TRAFFIC POLICE COSTS	44,115					44,115
TRANSFERS TO:						
REDEMPTION ACCOUNT	3,362,750	3,007,297	35,797			
TOTAL DISBURSEMENTS	\$ 19,126,890	9,153,058	35,797		3,301,964	1,196,415
CASH BALANCE - AUG. 31, 1980	\$ 6,119,749	4,442,881	3,441	1,500,757	163,069	9,601
DEPOSITED WITH:						
THE FIRST NATIONAL BANK OF BOSTON	\$ 5,919,807	4,242,938	3,441	1,500,757	163,067	9,604
MASS. MUNICIPAL DEPOSITORY TRUST	111,346	111,346				
STATE STREET BANK AND TRUST COMPANY	50,000	50,000				
SHAWMUT BANK OF BOSTON, N.A.	3,000	3,000				
NEW ENGLAND MERCHANTS NATIONAL BANK	3-	3-				
REVENUE CHANGE FUND	35,600	35,600				
TOTALS, AS ABOVE	\$ 6,119,750	4,442,881	3,441	1,500,757	163,067	9,604

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MONTHLY REPORT

JULY, 1980

INITIAL TURNPIKE

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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF CONDITION - JULY 31, 1980

ASSETS	REVENUE FUND	BOND INTEREST ACCOUNT	S. I. N. K. I. N. G. F. U. N. D. RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
CASH	\$ 4,248,141	4,082	2,966	102,281	1,604	\$ 4,359,874
INVESTMENTS	2,152,317	1,753,029	6,852,098		7,194,535	17,951,974
ACCRUED INTEREST ON INVESTMENTS		32,203	52,230			84,433
ACCOUNTS RECEIVABLE	1,323,856					1,323,856
INVENTORIES	518,814					518,814
PREPAID INSURANCE AND OTHER EXPENSES	509,040					515,056
DEPOSITS AND DEFERRED DEBITS	62,712				206,016	715,056
ESCROW FUNDS	29,116					62,712
DUE FROM TURNPIKE REPLACEMENT RESERVE	338,522					29,116
DUE FROM TUNNEL REPLACEMENT RESERVE					2,881	338,522
DUE FROM EXTENSION REVENUE	1,358					2,881
DUE FROM EXTENSION REPLACEMENT RESERVE					5,672	1,358
COST OF TURNPIKE PROJECTS TO DATE	254,000,000					5,672
TOTAL ASSETS	\$263,183,876	1,790,114	6,907,294	102,281	7,410,708	\$279,394,273

LIABILITIES AND FUND BALANCES

ACCOUNTS PAYABLE	\$ 186,918				400	\$ 186,918
EMPLOYEES PAYROLL DEDUCTIONS	27,323					27,323
ACCRUED EXPENSES AND PAYROLL	555,277				81,653	636,930
BOND INTEREST - UNPAID COUPONS	16,401					16,401
CUSTOMERS DEPOSITS	24,393					24,393
RESERVES WITHHELD ON CONTRACTS					496,560	496,560
DEFERRED CREDITS	31,894					31,894
DUE TO TURNPIKE REVENUE					338,522	338,522
DUE TO TUNNEL REVENUE	1,453				75	1,528
DUE TO EXTENSION REVENUE					150	150
SPLIT FUNDING - PREMIUM DEPOSIT RESERVE	172,584					172,584
TURNPIKE REVENUE BONDS						
1954 SERIES - 3.3% - 230M						
DATED MAY 1, 1954						
DUE MAY 1, 1994						
BONDS OUTSTANDING	90,143,000					90,143,000
BONDS PURCHASED AND RETIRED	148,857,000					148,857,000
TURNPIKE REVENUE BONDS						
1968 SERIES - 5.25% - 15M						
DATED NOVEMBER 1, 1968						
DUE MAY 1, 2008						
BONDS OUTSTANDING	8,625,000					8,625,000
BONDS PURCHASED AND RETIRED	6,375,000					6,375,000
FUND BALANCES	8,168,033	1,790,114	6,907,294	102,281	6,493,348	23,461,070
TOTAL LIABILITIES AND FUND BALANCES	\$263,183,876	1,790,114	6,907,294	102,281	7,410,708	\$279,394,273

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO JULY 31, 1980

	JULY 1979	JULY 1980	SEVEN MONTHS ENDING JULY 31 1979	JULY 31 1980	TWELVE MONTHS ENDING JULY 31 1979	JULY 31 1980
REVENUES						
TOLL REVENUE (NET)	\$ 2,697,046	\$ 3,843,994	\$17,102,238	\$20,963,585	\$31,038,551	\$34,579,977
RESTAURANT REVENUE	87,896	138,406	456,516	475,526	859,926	889,287
SERVICE STATION REVENUE	161,960	147,631	987,711	948,025	1,753,865	1,833,371
MISCELLANEOUS	17,427	19,439	114,876	130,127	187,112	216,486
INCOME FROM INVESTMENTS						
REVENUE FUND	18,248	17,832	115,716	157,561	174,046	266,293
BOND INTEREST ACCOUNT	16,262	15,175	110,898	123,911	178,383	210,889
RESERVE ACCOUNT	55,039	51,827	376,578	385,578	598,736	643,839
REPLACEMENT RESERVE FUND	67,550	63,372	344,321	405,027	595,468	661,275
TOTAL REVENUE	3,121,428	4,297,676	19,608,854	23,589,340	35,386,087	39,301,417
OPERATING EXPENSES						
ADMINISTRATIVE	153,386	165,085	1,081,279	1,155,098	1,748,627	1,939,084
RETIREMENT	76,060	96,071	532,027	673,937	971,457	1,179,921
TOLL COLLECTION	288,504	337,516	1,949,419	2,167,447	3,367,074	3,759,104
POLICE PATROL	119,472	116,879	1,190,819	925,521	1,753,281	1,644,875
ENGINEERING AND MAINTENANCE	418,734	496,871	3,633,293	4,074,504	6,113,712	6,474,027
TOTAL OPERATING EXPENSES	1,056,156	1,212,422	8,386,837	8,996,507	13,954,151	14,997,011
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 2,065,272	\$ 3,085,254	\$ 11,222,017	\$ 14,592,833	\$ 21,431,936	\$ 24,304,406
INTEREST REQUIREMENTS	328,419	285,627	2,301,343	2,055,912	4,012,099	3,599,443
PERCENTAGE OF INTEREST EARNED	628.85	1080.17	487.63	709.80	534.18	675.23

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - JUNE 30, 1980	\$176,161,955
EXCESS OF REVENUE OVER OPERATING EXPENSES	
MONTH OF JULY, 1980	3,085,254
DISCOUNT ON BONDS RETIRED (B)	209,010

179,456,219

DEDUCT:

REPLACEMENT RESERVE EXPENDITURES	\$ 747,455
ACCRUED INTEREST ON BONDS RETIRED	15,697

763,152

NET REVENUES - JULY 31, 1980	\$178,693,067
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ALLOCATED, AS FOLLOWS

REVENUE FUND (A)	\$ 8,168,033
REPLACEMENT RESERVE FUND	6,493,348

SINKING FUND:

BOND INTEREST ACCOUNT	1,790,114
RESERVE ACCOUNT	6,907,294

REDEMPTION ACCOUNT - 1968 SERIES	\$ 14,573
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REDEMPTION ACCOUNT - 1954 SERIES	116,854	102,281
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SUB-TOTAL	23,461,070
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TURNPIKE BONDS RETIRED - 1968 SERIES	\$ 6,375,000
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TURNPIKE BONDS RETIRED - 1954 SERIES	148,857,000	155,232,000
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TOTAL AS ABOVE	\$178,693,070
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NOTE: (A) DURING AUGUST, 1980 THE TRUSTEE WILL TRANSFER \$3,007,269.93 FROM THE REVENUE FUND AS FOLLOWS:

REDEMPTION ACCOUNT - 1954 SERIES	\$2,928,986.92
REDEMPTION ACCOUNT - 1968 SERIES	78,310.01
	\$3,007,296.93

NOTE: (B) DURING JULY, 1980 2,105M BONDS OF THE 1954 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$1,902,177.35 AND 55M BONDS OF THE 1968 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$48,812.50.

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF JULY, 1980

CLASS	DESCRIPTION	REVENUE	MILES	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSEs)	\$2,801,776	97,479,602	3,398,073
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	62,486	1,819,840	42,031
3	TRUCKS - FIVE OR MORE AXLES	575,643	7,010,555	164,027
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	118,604	2,467,013	84,569
6	TRUCKS - THREE AXLES	32,355	530,247	18,439
7	TRUCKS - FOUR AXLES	181,985	2,427,585	70,614
8	BUSES	40,920	710,648	21,840
9	TANDEM TRAILER COMBINATIONS	70,793	439,948	5,209
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			22,118
TOTAL		3,884,562	112,885,438	3,826,920
	VOLUME DISCOUNTS	38,955		
	TOLL REFUNDS AND ADJUSTMENTS	1,612		
TOTAL DEDUCTIONS		40,567		
TOTAL REVENUE		\$3,843,995		

INITIAL TURNPIKE

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1980 TO JULY 31, 1980

	MONTH OF		JULY 1979		JULY 1980		JULY 1979		JULY 1980	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE										
PASSENGER CARS	\$ 1,916,339	70.20	\$ 2,864,262	73.73	\$ 11,592,563	66.93	\$ 14,478,907	68.18		
COMMERCIAL VEHICLES	813,304	29.80	1,020,300	26.27	5,727,827	33.07	6,754,279	31.82		
TOTALS	\$ 2,729,643	100.00	\$ 3,884,562	100.00	\$ 17,320,390	100.00	\$ 21,233,186	100.00		
NUMBER OF VEHICLES										
PASSENGER CARS	3,127,925	89.33	3,440,104	90.41	21,044,184	88.79	20,974,385	89.07		
COMMERCIAL VEHICLES	373,235	10.67	364,698	9.59	2,656,441	11.21	2,571,575	10.93		
TOTALS	3,501,160	100.00	3,804,802	100.00	23,700,625	100.00	23,545,960	100.00		
NUMBER OF MILES										
PASSENGER CARS	85,940,962	86.14	99,299,442	87.96	517,765,801	84.23	527,828,411	84.82		
COMMERCIAL VEHICLES	13,823,617	13.86	13,585,996	12.04	96,917,332	15.77	94,401,464	15.18		
TOTALS	99,764,579	100.00	112,885,438	100.00	614,683,133	100.00	622,229,875	100.00		
MILES PER TRIP										
PASSENGER CARS	27.47		28.86		24.60		25.16			
COMMERCIAL VEHICLES	37.03		37.25		36.48		36.70			
REVENUE PER TRIP										
PASSENGER CARS	.6126		.8326		.5508		.6903			
COMMERCIAL VEHICLES	2.1790		2.7976		2.1562		2.6265			
ALL VEHICLES	.7796		1.0209		.7307		.9017			
REVENUE PER MILE										
PASSENGER CARS	.0222		.0288		.0223		.0274			
COMMERCIAL VEHICLES	.0588		.0750		.0591		.0715			
DAILY REVENUE AVERAGES										
PASSENGER CARS	\$ 61,817		\$ 92,395		\$ 54,681		\$ 67,976			
COMMERCIAL VEHICLES	26,235		32,912		27,018		31,710			
SUB TOTAL	88,052		125,307		81,699		99,686			
RESTAURANTS	2,835		4,464		2,153		2,232			
SERVICE STATIONS	5,224		4,762		4,659		4,450			
TOTALS	\$ 96,111		\$ 134,533		\$ 86,511		\$ 106,368			

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

INVESTMENT IN SECURITIES - JULY 31, 1980

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND			
REPURCHASE AGREEMENT	8.000%	8/07/80	\$ 680,000
1500M US TREASURY BILLS		10/23/80	1,472,317
TOTAL INVESTMENT IN SECURITIES REVENUE FUND			\$ 2,152,317
SINKING FUND			
BOND INTEREST ACCOUNT			
10M US TREASURY BILLS		10/30/80	\$ 9,814
150M US TREASURY BILLS		10/30/80	146,883
CERTIFICATES OF DEPOSIT	8.750%	10/31/80	1,596,332
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT			\$ 1,753,029
RESERVE ACCOUNT			
REPURCHASE AGREEMENT	8.500%	8/29/80	\$ 5,355,000
1500M US TREASURY NOTES	8.375%	8/31/80	1,497,098
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT			\$ 6,852,098
REPLACEMENT RESERVE FUND			
505M US TREASURY BILLS		8/07/80	\$ 499,429
375M US TREASURY BILLS		8/14/80	373,745
100M US TREASURY BILLS		8/21/80	99,478
215M US TREASURY BILLS		8/28/80	213,717
2010M US TREASURY BILLS		9/11/80	1,994,884
50M US TREASURY BILLS		9/18/80	49,566
2880M US TREASURY BILLS		10/16/80	2,830,020
1155M US TREASURY BILLS		10/23/80	1,133,696
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND			\$ 7,194,535

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

ANALYSIS OF REVENUE, SINKING AND REPLACEMENT RESERVE FUNDS

1980 - MONTH OF JULY

	COMBINED TOTAL	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND
CASH BALANCE - JUN. 30, 1980	\$ 3,591,441	3,549,270	3,671	4,805	29,794	3,901
RECEIPTS						
TOLLS						
CONCESSIONS	\$ 3,874,422	3,874,422				
RENTS	246,851	246,851				
MISCELLANEOUS	132	132				
INVESTMENT PROCEEDS AND INCOME	14,878	14,878				
SPLIT FUNDING GROUP INSURANCE PLAN	20,717,521	6,266,909	313,792	9,462,000		4,674,820
TRANSFERS FROM:	65,787	65,787				
REVENUE FUND	2,463,778				1,784,638	679,140
BOND INTEREST ACCOUNT	15,697				15,697	
RESERVE ACCOUNT	238,840				238,840	
TOTAL RECEIPTS	\$ 27,637,906	10,468,979	313,792	9,462,000	2,039,175	5,353,960
DISBURSEMENTS						
OPERATING EXPENSES	\$ 1,118,801	1,118,801				
SPLIT FUNDING GROUP INSURANCE PLAN	100,805	100,805				
INVENTORIES & PREPAID EXPENSES	41,713	41,713				
INVESTMENT PURCHASES	20,194,746	6,045,010	296,883	9,225,000		4,627,853
REDEMPTION OF BONDS	1,966,686				1,966,686	
INSURANCE COST	26,225					26,225
ROADWAY COSTS	6,102					6,102
BRIDGE COSTS	447,047					447,047
TOLL PLAZA - INTERCHANGE COSTS	393					393
SERVICE MAINT. - POLICE AREA COSTS	119,084					119,084
MOTOR EQUIPMENT COSTS	37,201					37,201
OTHER EQUIPMENT COSTS	21,672					21,672
ENGINEERING - TRAFFIC POLICE COSTS	20,158					20,158
REVERSAL - PRIOR COSTS IN PROCESS	50,526					50,526
TRANSFERS TO:						
REDEMPTION ACCOUNT	2,039,175	1,784,638	15,697	238,840		
REPLACEMENT RESERVE FUND	679,140	679,140				
TOTAL DISBURSEMENTS	\$ 26,869,474	9,770,107	312,580	9,463,840	1,966,686	5,356,261
CASH BALANCE - JUL. 31, 1980	\$ 4,359,873	4,248,142	4,883	2,965	102,283	1,600
DEPOSITED WITH:						
THE FIRST NATIONAL BANK OF BOSTON	\$ 4,148,690	4,036,957	4,882	2,966	102,281	1,604
MASS. MUNICIPAL DEPOSITORY TRUST	122,583	122,583				
STATE STREET BANK AND TRUST COMPANY	50,001	50,001				
SHAWMUT BANK OF BOSTON, N.A.	3,000	3,000				
REVENUE CHANGE FUND	35,600	35,600				
TOTALS, AS ABOVE	\$ 4,359,874	4,248,141	4,882	2,966	102,281	1,604

MASS TC60.1/4: 980/9

MONTHLY REPORT

SEPTEMBER, 1980

INITIAL TURNPIKE

GOVERNMENT DOCUMENTS
COLLECTION

JUL 18 1983

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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON TRUSTEE

Received of
the Treasurer
of the

THE UNIVERSITY OF
CHICAGO
OF THE
OFFICE OF THE
TREASURER

THE UNIVERSITY OF CHICAGO



THE UNIVERSITY OF CHICAGO

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF CONDITION - SEPTEMBER 30, 1980

ASSETS	S I N K I N G F U N D				REPLACEMENT RESERVE FUND	COMBINED TOTAL
	REVENUE FUND	BOND INTEREST ACCOUNT	RESERVE ACCOUNT	REDEMPTION ACCOUNT		
CASH	\$ 4,428,178	3,417	106,029	16,537	838	\$ 4,554,999
INVESTMENTS	1,722,421	1,675,801	6,304,398		6,028,589	15,731,209
ACCRUED INTEREST ON INVESTMENTS		55,870	25,815			81,685
ACCOUNTS RECEIVABLE						1,365,810
INVENTORIES	1,365,810					386,519
PREPAID INSURANCE AND OTHER EXPENSES	386,519					763,490
DEPOSITS AND DEFERRED DEBITS	487,809				275,681	10,594
ESCROW FUNDS	10,594					39,404
DUE FROM TURNPIKE REPLACEMENT RESERVE	39,404					455,109
DUE FROM EXTENSION REVENUE	455,109					23,144
COST OF TURNPIKE PROJECTS TO DATE	23,144					254,000,000
	254,000,000					
TOTAL ASSETS	\$262,918,988	1,735,088	6,436,242	16,537	6,305,108	\$277,411,963

LIABILITIES AND FUND BALANCES

ACCOUNTS PAYABLE	\$ 34,390				268,936	\$ 303,326
EMPLOYEES PAYROLL DEDUCTIONS	38,312					38,312
ACCRUED EXPENSES AND PAYROLL	520,348				76,951	597,299
BOND INTEREST - UNPAID COUPONS	15,114					15,114
CUSTOMERS DEPOSITS	33,893					33,893
RESERVES WITHHELD ON CONTRACTS					523,629	523,629
DEFERRED CREDITS	29,122				455,109	455,109
DUE TO TURNPIKE REVENUE						AO
DUE TO TUNNEL REVENUE	AO				1,250	1,250
DUE TO EXTENSION REPLACEMENT RESERVE						
SPLIT FUNDING - PREMIUM DEPOSIT RESERVE	129,957					129,957
TURNPIKE REVENUE BONDS						
1954 SERIES - 3.3% - 239M						
DATED MAY 1, 1954						
DUE MAY 1, 1994						
BONDS OUTSTANDING						
BONDS PURCHASED AND RETIRED	83,479,000					83,479,000
TURNPIKE REVENUE BONDS	155,521,000					155,521,000
1968 SERIES - 5.25% - 15M						
DATED NOVEMBER 1, 1968						
DUE MAY 1, 2008						
BONDS OUTSTANDING	8,430,000					8,430,000
BONDS PURCHASED AND RETIRED	6,570,000					6,570,000
FUND BALANCES	8,117,772	1,735,088	6,436,242	16,537	4,979,233	21,284,872
TOTAL LIABILITIES AND FUND BALANCES	\$262,918,988	1,735,088	6,436,242	16,537	6,305,108	\$277,411,963

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO SEPTEMBER 30, 1980

	SEPTEMBER 1979	SEPTEMBER 1980	NINE MONTHS ENDING SEPTEMBER 30		TWELVE MONTHS ENDING SEPTEMBER 30	
	1979	1980	1979	1980	1979	1980
REVENUES						
TOLL REVENUE (NET)	\$ 2,790,919	\$ 3,583,091	\$23,053,255	\$28,788,187	\$30,762,694	\$36,453,563
RESTAURANT REVENUE	110,189	115,843	672,055	706,822	859,145	905,044
SERVICE STATION REVENUE	232,655	191,989	1,391,733	1,311,528	1,803,975	1,792,852
MISCELLANEOUS	17,718	19,424	149,749	166,523	192,371	218,010
INCOME FROM INVESTMENTS						
REVENUE FUND						
BOND INTEREST ACCOUNT	17,675	12,281	153,224	185,599	197,362	256,823
RESERVE ACCOUNT	15,531	12,316	142,545	149,252	183,997	204,583
REPLACEMENT RESERVE FUND	51,875	72,259	482,382	490,956	642,565	643,414
	59,334	42,142	471,147	497,474	606,184	626,896
TOTAL REVENUE	3,295,896	4,049,345	26,516,090	32,296,341	35,248,293	41,101,185
OPERATING EXPENSES						
ADMINISTRATIVE						
RETIREMENT	172,227	190,888	1,405,956	1,698,529	1,775,518	2,157,837
TOLL COLLECTION	76,183	96,235	684,313	866,559	948,089	1,220,258
POLICE PATROL	347,532	400,135	2,579,186	2,887,392	3,428,735	3,849,281
ENGINEERING AND MAINTENANCE	143,103	173,086	1,463,296	1,238,413	1,812,727	1,685,290
	518,526	539,246	4,571,504	5,103,360	6,182,054	6,564,672
TOTAL OPERATING EXPENSES	1,257,571	1,399,590	10,704,255	11,794,253	14,147,123	15,477,338
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 2,038,325	\$ 2,649,755	\$ 15,811,835	\$ 20,502,088	\$ 21,101,170	\$ 25,623,847
INTEREST REQUIREMENTS	314,711	266,448	2,937,265	2,598,225	3,944,739	3,505,834
PERCENTAGE OF INTEREST EARNED	647.68	994.47	538.32	789.08	534.92	730.89

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MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - AUGUST 31, 1980	\$181,512,472
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF SEPTEMBER, 1980	2,649,755
DISCOUNT ON BONDS RETIRED (B)	235,642

184,397,869

DEDUCT:

REPLACEMENT RESERVE EXPENDITURES	\$ 977,426
ACCRUED INTEREST ON BONDS RETIRED	44,571

1,021,997

NET REVENUES - SEPTEMBER 30, 1980	\$183,375,872
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ALLOCATED, AS FOLLOWS

REVENUE FUND (A)	\$ 8,117,772
REPLACEMENT RESERVE FUND	4,979,233
SINKING FUND:	
BOND INTEREST ACCOUNT	1,735,088
RESERVE ACCOUNT	6,436,242
REDEMPTION ACCOUNT - 1968 SERIES	\$ 23,339
REDEMPTION ACCOUNT - 1954 SERIES	39,876
SUB-TOTAL	16,537
TURNPIKE BONDS RETIRED - 1968 SERIES	\$ 6,570,000
TURNPIKE BONDS RETIRED - 1954 SERIES	155,521,000
TOTAL AS ABOVE	21,284,872
	162,091,000
	\$183,375,872

NOTE: (A) DURING OCTOBER, 1980 THE TRUSTEE WILL
TRANSFER \$2,801,983.07 FROM THE REVENUE
FUND AS FOLLOWS:

REDEMPTION ACCOUNT - 1954 SERIES	\$2,729,019.43
REDEMPTION ACCOUNT - 1968 SERIES	72,963.64
TOTAL, AS ABOVE	\$2,801,983.07

NOTE: (B) DURING SEPTEMBER, 1980 3,273M BONDS OF
THE 1954 SERIES WERE PURCHASED AND RETIRED
AT A COST OF \$3,043,650.40 AND 95M BONDS OF
THE 1968 SERIES WERE PURCHASED AND RETIRED
AT A COST OF \$88,707.50.

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF SEPTEMBER, 1980

CLASS	DESCRIPTION	REVENUE	MILES	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)	\$2,509,166	87,225,327	3,276,541
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	35,886	1,045,064	25,198
3	TRUCKS - FIVE OR MORE AXLES	624,405	7,602,942	176,027
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	117,048	2,434,384	84,693
6	TRUCKS - THREE AXLES	34,069	558,265	19,508
7	TRUCKS - FOUR AXLES	191,103	2,547,360	74,040
8	BUSES	37,670	654,156	20,425
9	TANDEM TRAILER COMBINATIONS	77,190	479,229	5,694
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			21,881
TOTAL		3,626,537	102,546,727	3,704,007
	VOLUME DISCOUNTS			40,680
	TOLL REFUNDS AND ADJUSTMENTS			2,765
TOTAL DEDUCTIONS		43,445		
TOTAL REVENUE		\$3,583,092		

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1980 TO SEPTEMBER 30, 1980

	MONTH OF		MONTH OF		NINE MONTHS ENDED		NINE MONTHS ENDED	
	SEPTEMBER 1979	SEPTEMBER 1979	SEPTEMBER 1980	SEPTEMBER 1980	SEPTEMBER 1979	SEPTEMBER 1979	SEPTEMBER 1980	SEPTEMBER 1980
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	\$ 1,995,366	70.62	\$ 2,545,052	70.17	\$ 15,875,385	68.02	\$ 20,252,666	69.49
COMMERCIAL VEHICLES	830,050	29.38	1,081,485	29.83	7,461,846	31.98	8,888,759	30.51
TOTALS	\$ 2,825,416	100.00	\$ 3,626,537	100.00	\$ 23,337,231	100.00	\$ 29,141,425	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	3,310,613	89.72	3,301,739	89.66	27,930,577	89.00	27,982,152	89.37
COMMERCIAL VEHICLES	379,052	10.28	380,387	10.34	3,451,373	11.00	3,324,871	10.63
TOTALS	3,689,665	100.00	3,682,126	100.00	31,381,950	100.00	31,307,023	100.00
NUMBER OF MILES								
PASSENGER CARS	89,438,458	86.40	88,270,391	86.07	709,628,599	84.88	727,997,785	85.57
COMMERCIAL VEHICLES	14,077,274	13.60	14,276,336	13.93	126,415,042	15.12	122,738,665	14.43
TOTALS	103,515,732	100.00	102,546,727	100.00	836,243,641	100.00	850,736,450	100.00
MILES PER TRIP								
PASSENGER CARS	27.01		26.73		25.41		26.01	
COMMERCIAL VEHICLES	37.13		37.53		36.62		36.91	
REVENUE PER TRIP								
PASSENGER CARS	.6027		.7708		.5683		.7237	
COMMERCIAL VEHICLES	2.1898		2.8431		2.1619		2.6734	
ALL VEHICLES	.7657		.9849		.7436		.9308	
REVENUE PER MILE								
PASSENGER CARS	.0223		.0288		.0223		.0278	
COMMERCIAL VEHICLES	.0589		.0757		.0590		.0724	
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$ 66,512		\$ 84,835		\$ 58,151		\$ 73,914	
COMMERCIAL VEHICLES	27,668		36,049		27,332		32,440	
SUB TOTAL	94,180		120,884		85,483		106,354	
RESTAURANTS	3,672		3,861		2,461		2,579	
SERVICE STATIONS	7,755		6,399		5,097		4,786	
TOTALS	\$105,607		\$131,144		\$ 93,041		\$113,719	

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MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

INVESTMENT IN SECURITIES -SEPTEMBER 30, 1980

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
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REVENUE FUND

REPURCHASE AGREEMENT	10.000%	10/02/80	\$ 230,000
1500M US TREASURY BILLS		10/23/80	1,492,421
TOTAL INVESTMENT IN SECURITIES REVENUE FUND			\$ 1,722,421

SINKING FUND

BOND INTEREST ACCOUNT			
80M US TREASURY BILLS		10/30/80	\$ 79,469
CERTIFICATES OF DEPOSIT	8.750%	10/31/80	1,596,332
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT			\$ 1,675,801

RESERVE ACCOUNT

REPURCHASE AGREEMENT	11.250%	10/21/80	\$ 1,445,000
1000M US TREASURY BILLS		3/05/81	955,583
1000M US TREASURY BILLS		9/10/81	909,145
3000M US TREASURY NOTES	11.125%	8/31/82	2,994,670
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT			\$ 6,304,398

REPLACEMENT RESERVE FUND

REPURCHASE AGREEMENT	10.000%	10/02/80	\$ 130,000
2565M US TREASURY BILLS		10/16/80	2,555,751
1040M US TREASURY BILLS		10/23/80	1,034,748
400M US TREASURY BILLS		11/06/80	396,343
140M US TREASURY BILLS		11/20/80	138,134
1810M US TREASURY BILLS		12/11/80	1,773,613
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND			\$ 6,028,589

MASSACHUSETTS VINTAGE AUTHORITY

REPORT OF THE

COMMISSIONER OF THE REVENUE

FOR THE YEAR 1917

MADE PUBLIC BY

THE COMMISSIONER OF THE REVENUE

AT BOSTON, MASS.

1918

MASSACHUSETTS VINTAGE AUTHORITY

REPORT OF THE

COMMISSIONER OF THE REVENUE

FOR THE YEAR 1918

MADE PUBLIC BY

THE COMMISSIONER OF THE REVENUE

AT BOSTON, MASS.

1919

MASSACHUSETTS VINTAGE AUTHORITY

REPORT OF THE

COMMISSIONER OF THE REVENUE

FOR THE YEAR 1919

MADE PUBLIC BY

THE COMMISSIONER OF THE REVENUE

AT BOSTON, MASS.

1920

MASSACHUSETTS VINTAGE AUTHORITY

REPORT OF THE

COMMISSIONER OF THE REVENUE

FOR THE YEAR 1920

MADE PUBLIC BY

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

ANALYSIS OF REVENUE, SINKING AND REPLACEMENT RESERVE FUNDS

1980 - MONTH OF SEPTEMBER

	COMBINED TOTAL	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND
CASH BALANCE - AUG. 31, 1980	\$ 6,119,749	4,442,881	3,441	1,500,757	163,069	9,601
RECEIPTS						
TOLLS						
CONCESSIONS	\$ 3,585,760	3,585,760				
MISCELLANEOUS	307,442	307,442				
INVESTMENT PROCEEDS AND INCOME	14,907	14,907				
SPLIT FUNDING GROUP INSURANCE PLAN	16,993,713	1,342,393	44,547	13,000,781		2,605,992
BOND INTEREST - UNPAID COUPONS	79,625	79,625				
REVERSAL CURRENT COSTS IN PROCESS	1,287-	1,287-				
TRANSFERS FROM:	268,536					268,536
REVENUE FUND						
BOND INTEREST ACCOUNT	2,729,055				2,729,055	
RESERVE ACCOUNT	44,571				44,571	
TOTAL RECEIPTS	\$ 24,279,096	5,328,840	44,547	13,000,781	3,030,400	2,874,528
DISBURSEMENTS						
OPERATING EXPENSES	\$ 1,330,840	1,330,840				
SPLIT FUNDING GROUP INSURANCE PLAN	111,013					
INVENTORIES & PREPAID EXPENSES	77,634	77,634				
INVESTMENT PURCHASES	17,258,056	1,095,000		14,138,735	3,176,929	2,024,321
REDEMPTION OF BONDS	3,176,929					
INSURANCE COST	157					157
ROADWAY COSTS	135,233					135,233
BRIDGE COSTS	640,789					640,789
SERVICE MAINT. - POLICE AREA COSTS	19,255					19,255
MOTOR EQUIPMENT COSTS	713					713
OTHER EQUIPMENT COSTS	8,300					8,300
ENGINEERING - TRAFFIC POLICE COSTS	54,526					54,526
TRANSFERS TO:						
REDEMPTION ACCOUNT	3,030,400	2,729,055	44,571	256,774		
TOTAL DISBURSEMENTS	\$ 25,843,845	5,343,542	44,571	14,395,509	3,176,929	2,883,294
CASH BALANCE - SEP. 30, 1980	\$ 4,555,000	4,428,179	3,417	106,029	16,540	835
DEPOSITED WITH:						
THE FIRST NATIONAL BANK OF BOSTON	\$ 4,386,444	4,259,623	3,417	106,029	16,537	838
MASS. MUNICIPAL DEPOSITORY TRUST	79,957	79,957				
STATE STREET BANK AND TRUST COMPANY	50,000	50,000				
SHAWMUT BANK OF BOSTON, N.A.	3,000	3,000				
NEW ENGLAND MERCHANTS NATIONAL BANK	3-	3-				
REVENUE CHANGE FUND	35,600	35,600				
TOTALS, AS ABOVE	\$ 4,554,998	4,428,177	3,417	106,029	16,537	838

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MONTHLY REPORT

OCTOBER, 1980

INITIAL TURNPIKE

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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

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INITIAL TURNPIKE

REPLACEMENT
RESERVE
FUND

	REVENUE FUND	BOND INTEREST ACCOUNT	S I N K I N G F U N D RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS						
CASH	\$ 4,023,883	2,910	4,765	26,893	1,424	\$ 4,059,875
CASH - PAYING AGENT		1,525,875				1,525,875
INVESTMENTS	1,949,299	149,904			5,243,791	13,469,086
ACCUMULATED INTEREST ON INVESTMENTS			6,126,092			54,396
ACCOUNTS RECEIVABLE			54,396			1,441,088
INVENTORIES	1,441,088					375,768
PREPAID INSURANCE AND OTHER EXPENSES	375,768				261,289	720,293
DEPOSITS AND DEFERRED DEBITS	459,004					11,347
ESCROW FUNDS	11,347					38,143
DUE FROM TURNPIKE REPLACEMENT RESERVE	38,143					497,794
DUE FROM EXTENSION REVENUE	497,794					26,230
COST OF TURNPIKE PROJECTS TO DATE	254,000,000					254,000,000
TOTAL ASSETS	\$262,822,556	1,678,689	6,185,253	26,893	5,506,504	\$276,219,895
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	\$ 26,053				400	\$ 26,453
EMPLOYEES PAYROLL DEDUCTIONS	35,073					35,073
ACCUMULATED EXPENSES AND PAYROLL	570,700				93,854	664,554
BOND INTEREST - UNPAID COUPONS	20,526					20,526
CUSTOMERS DEPOSITS	32,893					32,893
RESERVES WITHHELD ON CONTRACTS					550,775	550,775
DEFERRED CREDITS	27,798				497,794	27,798
DUE TO TURNPIKE REVENUE						407
DUE TO TUNNEL REVENUE	407				1,250	1,250
DUE TO EXTENSION REPLACEMENT RESERVE						228,561
SPLIT FUNDING - PREMIUM DEPOSIT RESERVE						
TURNPIKE REVENUE BONDS	228,561					
1954 SERIES - 3.3% - 239M						
DATED MAY 1, 1954						
DUE MAY 1, 1994						
BONDS OUTSTANDING	79,225,000					79,225,000
BONDS PURCHASED AND RETIRED	159,775,000					159,775,000
TURNPIKE REVENUE BONDS						
1968 SERIES - 5.25% - 15M						
DATED NOVEMBER 1, 1968						
DUE MAY 1, 2008						
BONDS OUTSTANDING	8,330,000					8,330,000
BONDS PURCHASED AND RETIRED	6,670,000					6,670,000
FUND BALANCES	7,880,545	1,678,689	6,185,253	26,893	4,362,431	20,133,811
TOTAL LIABILITIES AND FUND BALANCES	\$262,822,556	1,678,689	6,185,253	26,893	5,506,504	\$276,219,895

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MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO OCTOBER 31, 1980

	OCTOBER 1979	OCTOBER 1980	TEN MONTHS ENDING OCTOBER 31 1979	OCTOBER 31 1980	TWELVE MONTHS ENDING OCTOBER 31 1979	OCTOBER 31 1980
REVENUES						
TOLL REVENUE (NET)	\$ 2,753,745	\$ 3,579,619	\$25,807,000	\$32,367,806	\$30,724,864	\$37,279,437
RESTAURANT REVENUE	71,430	100,000	743,485	806,822	862,559	933,614
SERVICE STATION REVENUE	160,595	138,524	1,552,328	1,450,053	1,821,254	1,770,781
MISCELLANEOUS	19,359	19,698	169,108	186,221	195,972	218,349
INCOME FROM INVESTMENTS						
REVENUE FUND	20,632	15,041	173,856	200,640	203,321	251,231
BOND INTEREST ACCOUNT	17,756	12,372	160,302	161,624	187,836	199,199
RESERVE ACCOUNT	51,687	53,944	534,069	544,900	643,424	645,671
REPLACEMENT RESERVE FUND	51,881	46,702	523,028	544,176	604,471	621,716
TOTAL REVENUE	3,147,085	3,965,900	29,663,176	36,262,242	35,243,701	41,919,998
OPERATING EXPENSES						
ADMINISTRATIVE	151,641	159,267	1,557,597	1,857,797	1,800,860	2,165,463
RETIREMENT	76,066	96,205	760,379	962,764	936,353	1,240,397
TOLL COLLECTION	294,347	319,916	2,873,533	3,207,308	3,464,220	3,874,851
POLICE PATROL	134,580	167,318	1,597,877	1,405,731	1,864,361	1,718,027
ENGINEERING AND MAINTENANCE	405,278	545,418	4,976,782	5,648,778	6,236,301	6,704,812
TOTAL OPERATING EXPENSES	1,061,912	1,288,124	11,766,168	13,082,378	14,302,095	15,703,550
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 2,085,173	\$ 2,677,776	\$ 17,897,008	\$ 23,179,864	\$ 20,941,606	\$ 26,216,448
INTEREST REQUIREMENTS	306,174	254,312	3,243,439	2,852,538	3,911,867	3,453,973
PERCENTAGE OF INTEREST FARNED	681.04	1052.95	551.79	812.60	535.34	759.02

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES (CONT'D) .

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - SEPTEMBER 30, 1980	\$183,375,872
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF OCTOBER, 1980	2,677,776
DISCOUNT ON BONDS RETIRED (B)	298,712

ADD:

TRANSFER FROM BOSTON EXTENSION REVENUES (C)	\$ 958,728
	187,311,088

DEDUCT:

REPLACEMENT RESERVE EXPENDITURES	\$ 663,505
ACCRUED INTEREST ON BONDS RETIRED	68,771
	732,276

NET REVENUES - OCTOBER 31, 1980	\$186,578,812
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ALLOCATED, AS FOLLOWS

REVENUE FUND (A)	\$ 7,880,545
REPLACEMENT RESERVE FUND	4,362,431
SINKING FUND:	
BOND INTEREST ACCOUNT	1,678,689
RESERVE ACCOUNT	6,185,253
REDEMPTION ACCOUNT - 1968 SERIES	\$ 37,210
REDEMPTION ACCOUNT - 1954 SERIES	64,103
	26,893
SUB-TOTAL	20,133,811
TURNPIKE BONDS RETIRED - 1968 SERIES	\$ 6,670,000
TURNPIKE BONDS RETIRED - 1954 SERIES	159,775,000
	166,445,000
TOTAL AS ABOVE	\$186,578,811

NOTE: (A) DURING NOVEMBER, 1980 THE TRUSTEE WILL TRANSFER \$2,267,499.75 FROM THE REVENUE FUND AS FOLLOWS:

BOND INTEREST ACCOUNT	\$1,373,060.98
REDEMPTION ACCOUNT - 1954 SERIES	871,147.59
REDEMPTION ACCOUNT - 1968 SERIES	23,291.18
TOTAL, AS ABOVE	\$2,267,499.75

NOTE: (B) DURING OCTOBER, 1980 4,254M BONDS OF THE 1954 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$3,957,598.35 AND 100M BONDS OF THE 1968 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$97,690.00.

NOTE: (C) DURING OCTOBER, 1980 \$958,727.96 WAS TRANSFERRED FROM THE BOSTON EXTENSION TO THE TURNPIKE REDEMPTION ACCOUNTS AS FOLLOWS:

1954 REDEMPTION ACCOUNT	\$933,762.69
1968 REDEMPTION ACCOUNT	24,965.27
TOTAL, AS ABOVE	\$958,727.96

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MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF OCTOBER, 1980

CLASS	DESCRIPTION	REVENUE	MILES	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSEs)	\$2,453,110	85,168,680	3,329,203
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	22,481	652,263	16,814
3	TRUCKS - FIVE OR MORE AXLES	669,954	8,157,174	190,354
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	114,709	2,384,783	85,591
6	TRUCKS - THREE AXLES	35,023	574,385	20,359
7	TRUCKS - FOUR AXLES	205,003	2,732,281	79,394
8	BUSES	41,452	719,854	22,749
9	TANDEM TRAILER COMBINATIONS	83,979	521,386	6,220
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			22,127
TOTAL		3,625,711	100,910,806	3,772,811
	VOLUME DISCOUNTS	46,996		
	TOLL REFUNDS AND ADJUSTMENTS	904		
TOTAL DEDUCTIONS		46,092		
TOTAL REVENUE		\$3,579,619		

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INITIAL TURNPIKE

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1980 TO OCTOBER 31, 1980

	MONTH OF		OCTOBER 1979		OCTOBER 1980		OCTOBER 1980		OCTOBER 1979		OCTOBER 1980		OCTOBER 1980		OCTOBER 1980	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE																
PASSENGER CARS	\$ 1,868,598	66.98	\$ 2,475,591	68.27	\$ 17,743,983	67.91	\$ 22,728,257	69.36								
COMMERCIAL VEHICLES	921,122	33.02	1,150,120	31.73	8,382,968	32.09	10,038,879	30.64								
TOTALS	\$ 2,789,720	100.00	\$ 3,625,711	100.00	\$ 26,126,951	100.00	\$ 32,767,136	100.00								
NUMBER OF VEHICLES																
PASSENGER CARS	3,318,294	88.74	3,346,017	89.21	31,248,871	88.97	31,328,169	89.36								
COMMERCIAL VEHICLES	420,868	11.26	404,667	10.79	3,872,241	11.03	3,729,538	10.64								
TOTALS	3,739,162	100.00	3,750,684	100.00	35,121,112	100.00	35,057,707	100.00								
NUMBER OF MILES																
PASSENGER CARS	83,476,285	84.33	85,820,943	85.04	793,304,884	84.82	813,818,728	85.51								
COMMERCIAL VEHICLES	15,507,357	15.67	15,089,863	14.96	141,922,399	15.18	137,828,528	14.49								
TOTALS	98,983,642	100.00	100,910,806	100.00	935,227,283	100.00	951,647,256	100.00								
MILES PER TRIP																
PASSENGER CARS	25.15		25.64		25.38		25.97									
COMMERCIAL VEHICLES	36.84		37.28		36.65		36.95									
REVENUE PER TRIP																
PASSENGER CARS	.5631		.7398		.5678		.7254									
COMMERCIAL VEHICLES	2.1886		2.8421		2.1648		2.6917									
ALL VEHICLES	.7460		.9666		.7439		.9346									
REVENUE PER MILE																
PASSENGER CARS	.0223		.0288		.0223		.0279									
COMMERCIAL VEHICLES	.0593		.0762		.0590		.0728									
DAILY REVENUE AVERAGES																
PASSENGER CARS	\$ 60,277		\$ 79,857		\$ 58,368		\$ 74,518									
COMMERCIAL VEHICLES	29,713		37,100		27,575		32,914									
SUB TOTAL	89,990		116,957		85,943		107,432									
RESTAURANTS	2,304		3,225		2,445		2,645									
SERVICE STATIONS	5,180		4,468		5,106		4,754									
TOTALS	\$ 97,474		\$ 124,650		\$ 93,494		\$ 114,831									

TABLE

DESCRIPTION	UNIT	QUANTITY	UNIT PRICE	TOTAL	REMARKS
1. 1000 lbs. of No. 10 wire	1000 lbs.	1000	1.00	1000.00	
2. 500 lbs. of No. 12 wire	500 lbs.	500	.80	400.00	
3. 250 lbs. of No. 14 wire	250 lbs.	250	.60	150.00	
4. 100 lbs. of No. 16 wire	100 lbs.	100	.40	40.00	
5. 50 lbs. of No. 18 wire	50 lbs.	50	.20	10.00	
6. 25 lbs. of No. 20 wire	25 lbs.	25	.10	2.50	
7. 10 lbs. of No. 22 wire	10 lbs.	10	.05	.50	
8. 5 lbs. of No. 24 wire	5 lbs.	5	.02	.10	
9. 2 lbs. of No. 26 wire	2 lbs.	2	.01	.02	
10. 1 lb. of No. 28 wire	1 lb.	1	.005	.005	
11. 1000 lbs. of No. 10 wire	1000 lbs.	1000	1.00	1000.00	
12. 500 lbs. of No. 12 wire	500 lbs.	500	.80	400.00	
13. 250 lbs. of No. 14 wire	250 lbs.	250	.60	150.00	
14. 100 lbs. of No. 16 wire	100 lbs.	100	.40	40.00	
15. 50 lbs. of No. 18 wire	50 lbs.	50	.20	10.00	
16. 25 lbs. of No. 20 wire	25 lbs.	25	.10	2.50	
17. 10 lbs. of No. 22 wire	10 lbs.	10	.05	.50	
18. 5 lbs. of No. 24 wire	5 lbs.	5	.02	.10	
19. 2 lbs. of No. 26 wire	2 lbs.	2	.01	.02	
20. 1 lb. of No. 28 wire	1 lb.	1	.005	.005	
21. 1000 lbs. of No. 10 wire	1000 lbs.	1000	1.00	1000.00	
22. 500 lbs. of No. 12 wire	500 lbs.	500	.80	400.00	
23. 250 lbs. of No. 14 wire	250 lbs.	250	.60	150.00	
24. 100 lbs. of No. 16 wire	100 lbs.	100	.40	40.00	
25. 50 lbs. of No. 18 wire	50 lbs.	50	.20	10.00	
26. 25 lbs. of No. 20 wire	25 lbs.	25	.10	2.50	
27. 10 lbs. of No. 22 wire	10 lbs.	10	.05	.50	
28. 5 lbs. of No. 24 wire	5 lbs.	5	.02	.10	
29. 2 lbs. of No. 26 wire	2 lbs.	2	.01	.02	
30. 1 lb. of No. 28 wire	1 lb.	1	.005	.005	

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MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

INVESTMENT IN SECURITIES - OCTOBER 31, 1980

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND			
REPURCHASE AGREEMENT	11.250%	11/07/80	\$ 490,000
1500M US TREASURY BILLS		1/22/81	1,459,299
TOTAL INVESTMENT IN SECURITIES REVENUE FUND			\$ 1,949,299
SINKING FUND			
BOND INTEREST ACCOUNT			
160M US TREASURY BILLS		4/30/81	\$ 149,904
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT			\$ 149,904
RESERVE ACCOUNT			
REPURCHASE AGREEMENT	11.500%	11/28/80	\$ 1,255,000
1000M US TREASURY BILLS		3/05/81	963,148
1000M US TREASURY BILLS		9/10/81	913,274
3000M US TREASURY NOTES	11.125%	8/31/82	2,994,670
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT			\$ 6,126,092
REPLACEMENT RESERVE FUND			
400M US TREASURY BILLS		11/06/80	\$ 399,401
140M US TREASURY BILLS		11/20/80	139,268
1370M US TREASURY BILLS		12/11/80	1,354,096
2515M US TREASURY BILLS		1/15/81	2,455,139
920M US TREASURY BILLS		1/22/81	895,887
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND			\$ 5,243,791

MASSACHUSETTS TURNPIKE AUTHORITY

STATE OF MASSACHUSETTS

COMMISSIONER OF HIGHWAYS

REPORT OF THE COMMISSIONER OF HIGHWAYS FOR THE YEAR 1967

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APPENDICES

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INDEX

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MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

ANALYSIS OF REVENUE, SINKING AND REPLACEMENT RESERVE FUNDS

1980 - MONTH OF OCTOBER

	COMBINED TOTAL	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND
CASH BALANCE - SEP. 30, 1980	\$ 4,555,000	4,428,179	3,417	106,029	16,540	835
RECEIPTS						
TOLLS						
CONCESSIONS	\$ 3,485,326	3,485,326				
RENTS	254,367	254,367				
MISCELLANEOUS	863	863				
INVESTMENT PROCEEDS AND INCOME	15,087	15,087				
SPLIT FUNDING GROUP INSURANCE PLAN	13,421,236	4,690,138				
BOND INTEREST - UNPAID COUPONS	182,887	182,887	1,744,043	2,818,669		4,168,386
TRANSFERS FROM:	5,412	5,412				
REVENUE FUND	2,801,983				2,801,983	
BOND INTEREST ACCOUNT	68,771				68,771	
RESERVE ACCOUNT	304,933				304,933	
BOSTON EXTENSION REVENUE FUND	958,728				958,728	
TOTAL RECEIPTS	\$ 21,499,593	8,634,080	1,744,043	2,818,669	4,134,415	4,168,386
DISBURSEMENTS						
OPERATING EXPENSES	\$ 1,113,431	1,113,431				
SPLIT FUNDING GROUP INSURANCE PLAN	84,284	84,284				
INVENTORIES & PREPAID EXPENSES	136,705	136,705				
INVESTMENT PURCHASES	11,003,765	4,901,975	149,904	2,615,000		3,336,886
REDEMPTION OF BONDS	4,124,059				4,124,059	
INSURANCE COST	8,123					8,123
BRIDGE COSTS	477,524					477,524
TOLL PLAZA - INTERCHANGE COSTS	35,099					35,099
OTHER EQUIPMENT COSTS	17,847					17,847
ENGINEERING - TRAFFIC POLICE COSTS	23,785					23,785
REVERSAL - PRIOR COSTS IN PROCESS	268,536					268,536
BOND INTEREST PAYMENT - NOVEMBER 1	1,525,875		1,525,875			
TRANSFERS TO:						
REDEMPTION ACCOUNT	3,175,687	2,801,983	68,771	304,933		
TOTAL DISBURSEMENTS	\$ 21,994,720	9,038,378	1,744,550	2,919,933	4,124,059	4,167,800
CASH BALANCE - OCT. 31, 1980	\$ 4,059,873	4,023,881	2,910	4,765	26,896	1,421
DEPOSITED WITH:						
THE FIRST NATIONAL BANK OF BOSTON	\$ 3,792,634	3,756,642	2,910	4,765	26,893	1,424
MASS. MUNICIPAL DEPOSITORY TRUST	178,561	178,561				
STATE STREET BANK AND TRUST COMPANY	50,000	50,000				
SHAWMUT BANK OF BOSTON, N.A.	3,000	3,000				
NEW ENGLAND MERCHANTS NATIONAL BANK	81	81				
REVENUE CHANGE FUND	35,600	35,600	2,910	4,765	26,893	1,424
TOTALS, AS ABOVE	\$ 4,059,876	4,023,884				

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MONTHLY REPORT

NOVEMBER, 1980

INITIAL TURNPIKE

GOVERNMENT DOCUMENTS
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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON TRUSTEE

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MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF CONDITION - NOVEMBER 30, 1980

	REVENUE FUND	BOND INTEREST ACCOUNT	S I N K I N G F U N D RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS						
CASH	\$ 3,458,130	4,319	2,806	13,484	2,272	\$ 3,481,011
INVESTMENTS	2,549,010	1,519,443	5,948,222		4,984,917	15,001,592
ACCRUED INTEREST ON INVESTMENTS		10,197	82,055			92,252
ACCOUNTS RECEIVABLE	1,443,593					1,443,593
INVENTORIES	377,824					377,824
PREPAID INSURANCE AND OTHER EXPENSES	361,012					361,012
DEPOSITS AND DEFERRED DEBITS	10,672					10,672
ESCROW FUNDS	38,178					38,178
DUE FROM TURNPIKE REPLACEMENT RESERVE	537,332				240,931	601,943
DUE FROM TUNNEL REPLACEMENT RESERVE	134					134
DUE FROM EXTENSION REVENUE	30,409					30,409
COST OF TURNPIKE PROJECTS TO DATE	254,000,000					254,000,000
TOTAL ASSETS	\$262,806,294	1,533,959	6,033,083	13,484	5,228,120	\$275,614,940
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	\$ 89,764				400	\$ 90,164
EMPLOYEES PAYROLL DEDUCTIONS	40,578					40,578
ACCRUED EXPENSES AND PAYROLL	699,638				69,327	748,965
BOND INTEREST - UNPAID COUPONS	20,526					20,526
CUSTOMERS DEPOSITS	32,893					32,893
RESERVES WITHHELD ON CONTRACTS					580,496	580,496
DEFERRED CREDITS	28,645					28,645
DUE TO TURNPIKE REVENUE					537,332	537,332
DUE TO TUNNEL REVENUE	407					407
DUE TO EXTENSION REPLACEMENT RESERVE					2,057	2,057
SPLIT FUNDING - PREMIUM DEPOSIT RESERVE						
TURNPIKE REVENUE BONDS	162,913					162,913
1954 SERIES - 3.3% - 239M						
DATED MAY 1, 1954						
DUE MAY 1, 1994						
BONDS OUTSTANDING						
BONDS PURCHASED AND RETIRED	76,376,000					76,376,000
TURNPIKE REVENUE BONDS	162,624,000					162,624,000
1968 SERIES - 5.25% - 15M						
DATED NOVEMBER 1, 1968						
DUE MAY 1, 2008						
BONDS OUTSTANDING	8,245,000					8,245,000
BONDS PURCHASED AND RETIRED	6,755,000					6,755,000
FUND BALANCES	7,730,930	1,533,959	6,033,083	13,484	4,018,508	19,329,964
TOTAL LIABILITIES AND FUND BALANCES	\$262,806,294	1,533,959	6,033,083	13,484	5,228,120	\$275,614,940

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

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MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO NOVEMBER 30, 1980

	ELEVEN MONTHS ENDING		TWELVE MONTHS ENDING	
	NOVEMBER 1979	NOVEMBER 30 1979	NOVEMBER 30 1979	NOVEMBER 30 1980
REVENUES				
TOLL REVENUE (NET)	\$ 2,584,433	\$ 3,187,283	\$28,391,433	\$35,555,089
RESTAURANT REVENUE	61,324	69,318	804,809	876,140
SERVICE STATION REVENUE	178,179	129,149	1,730,508	1,579,201
MISCELLANEOUS	19,295	17,158	188,403	203,379
INCOME FROM INVESTMENTS				
REVENUE FUND	25,996	24,094	199,852	224,734
BOND INTEREST ACCOUNT	16,528	13,282	176,830	174,906
REBBERVE ACCOUNT	50,186	56,415	584,254	601,315
REPLACEMENT RESERVE FUND	41,438	52,430	564,466	596,606
TOTAL REVENUE	2,977,379	3,549,129	32,640,555	39,811,370
OPERATING EXPENSES				
ADMINISTRATIVE	157,404	157,064	1,715,002	2,014,860
RETIREMENT	76,284	95,199	836,663	1,057,963
TOLL COLLECTION	299,657	331,353	3,173,190	3,538,661
POLICE PATROL	137,135	137,800	1,735,011	1,543,530
ENGINEERING AND MAINTENANCE	411,684	587,703	5,388,466	6,236,481
TOTAL OPERATING EXPENSES	1,082,164	1,309,119	12,848,332	14,391,495
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 1,895,215	\$ 2,240,010	\$ 19,792,223	\$ 25,419,875
INTEREST REQUIREMENTS	304,936	246,105	3,548,375	3,098,644
PERCENTAGE OF INTEREST EARNED	621.51	910.18	557.78	820.35
			541.54	782.33

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - OCTOBER 31, 1980	\$186,578,812
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF NOVEMBER, 1980	2,240,010
DISCOUNT ON BONDS RETIRED (B)	279,438

ADD:

TRANSFER FROM BOSTON EXTENSION REVENUES	\$ 1,538,129
	190,636,389

DEDUCT:

REPLACEMENT RESERVE EXPENDITURES	\$ 396,353	
ACCRUED INTEREST ON BONDS RETIRED	5,198	
BOND INTEREST PAYMENT - NOVEMBER, 1980	1,525,875	
		1,927,426

NET REVENUES - NOVEMBER 30, 1980	\$188,708,963
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ALLOCATED, AS FOLLOWS

REVENUE FUND (A)		\$ 7,730,930
REPLACEMENT RESERVE FUND		4,018,508
SINKING FUND:		
BOND INTEREST ACCOUNT		1,533,959
RESERVE ACCOUNT		6,033,083
REDEMPTION ACCOUNT - 1968 SERIES	\$ 87,560	
REDEMPTION ACCOUNT - 1954 SERIES	101,044	13,484
SUB-TOTAL		19,329,964
TURNPIKE BONDS RETIRED - 1968 SERIES	\$ 6,755,000	
TURNPIKE BONDS RETIRED - 1954 SERIES	162,624,000	169,379,000
TOTAL AS ABOVE		\$188,708,964

NOTE: (A) DURING DECEMBER, 1980 THE TRUSTEE WILL TRANSFER \$2,384,246.82 FROM THE REVENUE FUND AS FOLLOWS:

REDEMPTION ACCOUNT - 1954 SERIES	\$2,322,161.03
REDEMPTION ACCOUNT - 1968 SERIES	62,085.79
TOTAL, AS ABOVE	\$2,384,246.82

NOTE: (B) DURING NOVEMBER, 1980 2,849M BONDS OF THE 1954 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$2,571,692.80 AND 85M BONDS OF THE 1968 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$82,869.00.

NOTE: (C) DURING NOVEMBER, 1980 \$1,538,129.20 WAS TRANSFERRED FROM THE BOSTON EXTENSION TO THE TURNPIKE REDEMPTION ACCOUNTS AS FOLLOWS:

1954 REDEMPTION ACCOUNT	\$1,498,076.32
1968 REDEMPTION ACCOUNT	40,052.88
TOTAL, AS ABOVE	\$1,538,129.20

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MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF NOVEMBER, 1980

CLASS	DESCRIPTION	REVENUE	MILES	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)	\$2,244,755	77,754,500	3,042,248
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	12,477	361,883	9,817
3	TRUCKS - FIVE OR MORE AXLES	571,345	6,955,333	165,025
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	90,875	1,888,902	69,409
6	TRUCKS - THREE AXLES	29,245	479,677	17,803
7	TRUCKS - FOUR AXLES	169,676	2,261,876	65,718
8	BUSES	34,492	600,476	19,493
9	TANDEM TRAILER COMBINATIONS	72,934	453,394	5,297
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			20,542
TOTAL		3,225,799	90,756,041	3,415,352
	VOLUME DISCOUNTS	36,817		
	TOLL REFUNDS AND ADJUSTMENTS	1,700		
TOTAL DEDUCTIONS		38,517		
TOTAL REVENUE		\$3,187,282		

INITIAL TURNPIKE

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1980 TO NOVEMBER 30, 1980

	MONTH OF		MONTH OF		ELEVEN MONTHS ENDED		ELEVEN MONTHS ENDED	
	NOVEMBER	1979	NOVEMBER	1980	NOVEMBER	1979	NOVEMBER	1980
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE								
PASSENGER CARS	\$ 1,789,899	68.41	\$ 2,257,232	69.97	\$ 19,533,882	67.96	\$ 24,985,489	69.41
COMMERCIAL VEHICLES	826,284	31.59	968,567	30.03	9,209,252	32.04	11,007,446	30.59
TOTALS	\$ 2,616,183	100.00	\$ 3,225,799	100.00	\$ 28,743,134	100.00	\$ 35,992,935	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	3,197,509	89.35	3,052,065	89.90	34,446,380	89.00	34,380,234	89.40
COMMERCIAL VEHICLES	381,052	10.65	342,745	10.10	4,253,293	11.00	4,072,283	10.60
TOTALS	3,578,561	100.00	3,394,810	100.00	38,699,673	100.00	38,452,517	100.00
NUMBER OF MILES								
PASSENGER CARS	79,855,636	85.19	78,116,383	86.07	873,160,520	84.85	891,935,111	85.56
COMMERCIAL VEHICLES	13,875,197	14.81	12,639,658	13.93	155,797,596	15.15	150,468,186	14.44
TOTALS	93,730,833	100.00	90,756,041	100.00	1,028,958,116	100.00	1,042,403,297	100.00
MILES PER TRIP								
PASSENGER CARS	24.97		25.59		25.34		25.94	
COMMERCIAL VEHICLES	36.41		36.87		36.62		36.94	
REVENUE PER TRIP								
PASSENGER CARS	.5597		.7395		.5670		.7267	
COMMERCIAL VEHICLES	2.1684		2.8259		2.1652		2.7030	
ALL VEHICLES	.7310		.9502		.7427		.9360	
REVENUE PER MILE								
PASSENGER CARS	.0224		.0288		.0223		.0280	
COMMERCIAL VEHICLES	.0595		.0766		.0591		.0731	
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$ 59,663		\$ 75,241		\$ 58,484		\$ 74,583	
COMMERCIAL VEHICLES	27,542		32,285		27,572		32,858	
SUB TOTAL	87,205		107,526		86,056		107,441	
RESTAURANTS								
SERVICE STATIONS	2,044		2,310		2,409		2,615	
	5,939		4,304		5,181		4,714	
TOTALS	\$ 95,188		\$ 114,140		\$ 93,646		\$ 114,770	

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MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

INVESTMENT IN SECURITIES - NOVEMBER 30, 1980

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND			
REPURCHASE AGREEMENT	15.250%	12/04/80	\$ 1,075,000
1500M US TREASURY BILLS		1/22/81	1,474,010
TOTAL INVESTMENT IN SECURITIES REVENUE FUND			\$ 2,549,010
SINKING FUND			
BOND INTEREST ACCOUNT			
290M US TREASURY BILLS		4/30/81	\$ 275,106
CERTIFICATES OF DEPOSIT 14.750%		4/30/81	1,244,337
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT			\$ 1,519,443
RESERVE ACCOUNT			
REPURCHASE AGREEMENT	15.250%	12/26/80	\$ 1,060,000
1000M US TREASURY BILLS		3/05/81	971,992
1000M US TREASURY BILLS		9/10/81	921,560
3000M US TREASURY NOTES	11.125%	8/31/82	2,994,670
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT			\$ 5,948,222
REPLACEMENT RESERVE FUND			
1255M US TREASURY BILLS		12/11/80	\$ 1,251,092
2515M US TREASURY BILLS		1/15/81	2,478,768
920M US TREASURY BILLS		1/22/81	908,873
355M US TREASURY BILLS		2/05/81	346,184
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND			\$ 4,984,917

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

ANALYSIS OF REVENUE, SINKING AND REPLACEMENT RESERVE FUNDS

1980 - MONTH OF NOVEMBER

	COMBINED TOTAL	REVENUE FUND	BOND INTEREST ACCOUNT	S I N K I N G F U N D		
				RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND
CASH BALANCE - OCT. 31, 1980	\$ 4,059,873	4,023,881	2,910	4,765	26,896	1,421
RECEIPTS						
TOLLS						
CONCESSIONS	\$ 3,185,905	3,185,905				
MISCELLANEOUS	218,467	218,467				
INVESTMENT PROCEEDS AND INCOME	12,532	12,532				
SPLIT FUNDING GROUP INSURANCE PLAN	5,594,710	3,664,383	9,371	1,266,626		654,330
TRANSFERS FROM:	20,444	20,444				
REVENUE FUND	2,267,500		1,373,061		894,439	
BOND INTEREST ACCOUNT	5,198				5,198	
RESERVE ACCOUNT	208,585				208,585	
BOSTON EXTENSION REVENUE FUND	1,538,129				1,538,129	
TOTAL RECEIPTS	\$ 13,051,470	7,101,731	1,382,432	1,266,626	2,646,351	654,330
DISBURSEMENTS						
OPERATING EXPENSES	\$ 1,006,303	1,006,303				
SPLIT FUNDING GROUP INSURANCE PLAN	86,091	86,091				
INVENTORIES & PREPAID EXPENSES	67,590	67,590				
INVESTMENT PURCHASES	7,018,851	4,240,000	1,375,825	1,060,000		343,026
REDEMPTION OF BONDS	2,659,759				2,659,759	
ROADWAY COSTS	81,303					81,303
BRIDGE COSTS	139,321					139,321
TOLL PLAZA - INTERCHANGE COSTS	15,188					15,188
SERVICE MAINT. - POLICE AREA COSTS	51,624					51,624
OTHER EQUIPMENT COSTS	3,139					3,139
ENGINEERING - TRAFFIC POLICE COSTS	19,881					19,881
TRANSFERS TO:						
BOND INTEREST ACCOUNT	1,373,061	1,373,061				
REDEMPTION ACCOUNT	1,108,222	894,439	5,198	208,585		
TOTAL DISBURSEMENTS	\$ 13,630,333	7,667,484	1,381,023	1,268,585	2,659,759	653,482
CASH BALANCE - NOV. 30, 1980	\$ 3,481,010	3,458,128	4,319	2,806	13,488	2,269
DEPOSITED WITH:						
THE FIRST NATIONAL BANK OF BOSTON	\$ 3,279,273	3,256,392	4,319	2,806	13,484	2,272
MASS. MUNICIPAL DEPOSITORY TRUST	112,913	112,913				
STATE STREET BANK AND TRUST COMPANY	50,000	50,000				
SHAWMUT BANK OF BOSTON, N.A.	3,000	3,000				
THIRD NATIONAL BANK OF HAMPTON COUNTY	49-	49-				
NEW ENGLAND MERCHANTS NATIONAL BANK	273	273				
REVENUE CHANGE FUND	35,600	35,600				
TOTALS, AS ABOVE	\$ 3,481,010	3,458,129	4,319	2,806	13,484	2,272

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MASS. TC60.1/4: 982/10

MONTHLY REPORT

OCTOBER, 1982

INITIAL TURNPIKE

GOVERNMENT DOCUMENTS
COLLECTION

JUL 18 1983

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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

INITIAL TURNPIKE

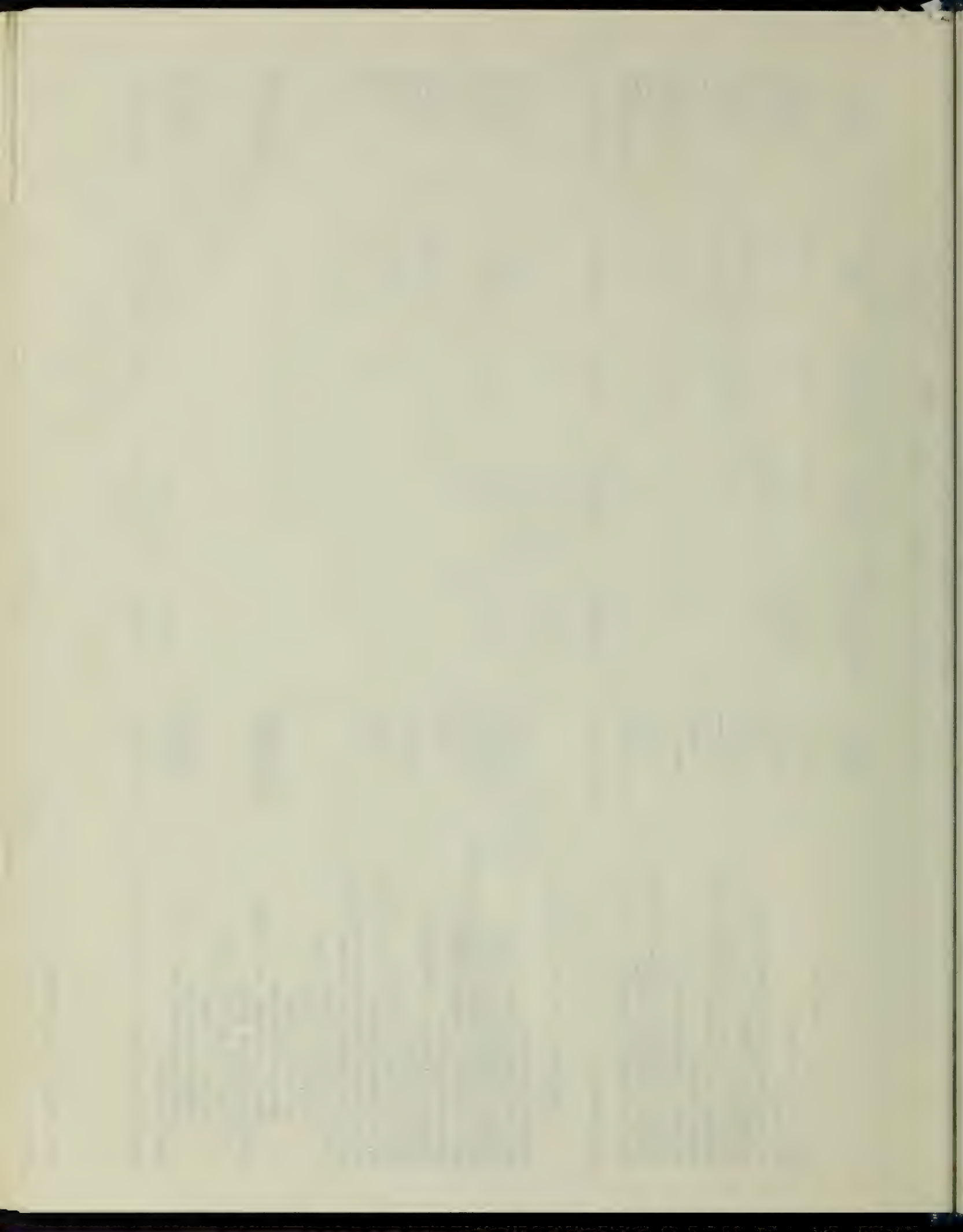
STATEMENT OF CONDITION - OCTOBER 31, 1982

	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS						
CASH	\$ 3,855,410				4,233	\$ 3,870,221
CASH - PAYING AGENT		667,902		8,970		667,902
INVESTMENTS	3,038,866	131,663			7,168,721	13,009,250
ACCRUED INTEREST ON INVESTMENTS	2,736	RA	2,670,000			5,300
ACCOUNTS RECEIVABLE	1,447,324		2,485		1,750	1,449,074
INVENTORIES	486,695					486,695
PREPAID INSURANCE AND OTHER EXPENSES	461,862				99,721	561,583
DEPOSITS AND DEFERRED DEBITS	77,862					77,862
ESCROW FUNDS	29,317					29,317
DEFERRED COMPENSATION PLAN	268,769					268,769
DUE FROM TURNPIKE REVENUE					6,021	6,021
DUE FROM TURNPIKE REPLACEMENT RESERVE	270,110					270,110
DUE FROM EXTENSION REVENUE	31,590					31,590
COST OF TURNPIKE PROJECTS TO DATE	254,000,000					254,000,000
TOTAL ASSETS	\$263,970,541	799,653	2,674,093	8,970	7,280,446	\$274,733,703

LIABILITIES AND FUND BALANCES

ACCOUNTS PAYABLE	\$ 39,441				131,594	\$ 171,035
EMPLOYEES PAYROLL DEDUCTIONS	24,467					24,467
ACCRUED EXPENSES AND PAYROLL	754,344				87,790	837,134
DEFERRED COMPENSATION PLAN	268,769					268,769
SPLIT FUNDING - PREMIUM DEPOSIT RESERVE	263,281					263,281
BOND INTEREST - UNPAID COUPONS	17,672					17,672
CUSTOMERS DEPOSITS	26,293					26,293
RESERVES WITHHELD ON CONTRACTS					637,986	637,986
DEFERRED CREDITS	161,783					161,783
DUE TO TURNPIKE REVENUE					270,110	270,110
DUE TO TURNPIKE REPLACEMENT RESERVE	6,021					6,021
DUE TO TUNNEL REVENUE	1,571					1,571
DUE TO TUNNEL REPLACEMENT RESERVE					72	72
DUE TO EXTENSION REPLACEMENT RESERVE					188	188
TURNPIKE REVENUE BONDS						
1954 SERIES - 3.3% - 2394						
DATED MAY 1, 1954						
BONDS OUTSTANDING						
BONDS PURCHASED AND RETIRED	30,138,000					30,138,000
TURNPIKE REVENUE BONDS	208,862,000					208,862,000
1968 SERIES - 5.25% - 15M						
DATED NOVEMBER 1, 1968						
DUE MAY 1, 2008						
BONDS OUTSTANDING	6,500,000					6,500,000
BONDS PURCHASED AND RETIRED	8,500,000					8,500,000
FUND BALANCES	8,406,899	799,653	2,674,093	8,970	6,157,706	18,047,321
TOTAL LIABILITIES AND FUND BALANCES	\$263,970,541	799,653	2,674,093	8,970	7,280,446	\$274,733,703

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1982 TO OCTOBER 31, 1982

	OCTOBER 1981	OCTOBER 1982	TEN MONTHS OCTOBER 31 1981	TEN MONTHS OCTOBER 31 1982	TWELVE MONTHS OCTOBER 31 1981	TWELVE MONTHS OCTOBER 31 1982
REVENUES						
TOLL REVENUE (NET)	\$ 3,665,531	\$ 3,876,074	\$34,552,056	\$35,929,010	\$40,762,737	\$42,370,498
RESTAURANT REVENUE	75,165	81,886	827,475	870,993	945,477	1,006,886
SERVICE STATION REVENUE	109,304	91,832	1,147,462	1,041,723	1,367,412	1,241,680
MISCELLANEOUS	21,850	41,197	214,422	297,543	250,811	333,740
INCOME FROM INVESTMENTS						
REVENUE FUND	32,903	25,645	343,851	305,791	400,911	372,802
BOND INTEREST ACCOUNT	16,668	8,314	179,149	101,845	210,365	121,826
RESERVE ACCOUNT	44,724	20,734	528,118	318,659	645,229	394,685
REPLACEMENT RESERVE FUND	69,714	63,289	903,708	716,993	1,002,871	822,643
TOTAL REVENUE	4,035,859	4,208,971	38,696,241	39,582,557	45,585,813	46,664,760
OPERATING EXPENSES						
ADMINISTRATIVE	255,031	219,067	2,111,474	2,282,056	2,421,047	2,504,819
RETIREMENT	115,035	133,803	969,380	1,205,072	1,154,666	1,376,434
TOLL COLLECTION	375,671	419,020	3,792,649	4,224,860	4,597,905	5,068,922
POLICE PATROL	142,936	162,286	1,610,224	1,806,915	1,948,209	2,155,546
ENGINEERING AND MAINTENANCE	550,789	546,400	6,337,533	7,256,758	7,857,055	9,073,090
TOTAL OPERATING EXPENSES	1,439,462	1,480,576	14,821,260	16,775,661	17,978,882	20,178,811
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 2,596,397	\$ 2,728,395	\$ 23,874,981	\$ 22,806,896	\$ 27,606,931	\$ 26,485,949
INTEREST REQUIREMENTS	176,410	111,317	2,163,367	1,443,454	2,643,903	1,764,552
PERCENTAGE OF INTEREST EARNED	1471.79	2451.01	1103.60	1580.02	1044.17	1501.00



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - SEPTEMBER 30, 1982		\$232,397,057
EXCESS OF REVENUE OVER OPERATING EXPENSES		
MONTH OF OCTOBER, 1982		2,728,395
DISCOUNT ON BONDS RETIRED (B)		1,187
ADD:		
TRANSFER FROM BOSTON EXTENSION REVENUES (D)		\$ 1,577,312
		236,703,951
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	\$ 1,203,366	
ACCRUED INTEREST ON BONDS RETIRED	81,546	
PREMIUM ON BONDS RETIRED (C)	9,716	
		1,294,628
NET REVENUES - OCTOBER 31, 1982		\$235,409,323
ALLOCATED, AS FOLLOWS		
REVENUE FUND (A)		\$ 8,406,899
REPLACEMENT RESERVE FUND		6,157,706
SINKING FUND:		
BOND INTEREST ACCOUNT		799,653
RESERVE ACCOUNT		2,674,093
REDEMPTION ACCOUNT - 1968 SERIES	\$ 757	
REDEMPTION ACCOUNT - 1954 SERIES	8,213	8,970
SUB-TOTAL		18,047,321
TURNPIKE BONDS RETIRED - 1968 SERIES	\$ 8,500,000	
TURNPIKE BONDS RETIRED - 1954 SERIES	208,862,000	217,362,000
TOTAL AS ABOVE		\$235,409,321

NOTE: (A) DURING NOVEMBER, 1982 THE TRUSTEE WILL TRANSFER \$2,429,015.83 FROM THE REVENUE FUND AS FOLLOWS:

BOND INTEREST ACCOUNT	\$ 536,238.57
REDEMPTION ACCOUNT-1954 SERIES	1,813,318.47
REDEMPTION ACCOUNT-1968 SERIES	79,458.79
TOTAL, AS ABOVE	\$2,429,015.83

NOTE: (B) DURING OCTOBER, 1982 230M BONDS OF THE 1968 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$228,813.00.

NOTE: (C) DURING OCTOBER, 1982 4,961M BONDS OF THE 1954 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$4,970,715.50.

NOTE: (D) DURING OCTOBER, 1982 \$1,577,312.35 WAS TRANSFERRED FROM THE BOSTON EXTENSION TO THE TURNPIKE REDEMPTION ACCOUNTS AS FOLLOWS:

1954 REDEMPTION ACCOUNT	\$1,511,096.78
1968 REDEMPTION ACCOUNT	66,215.57
TOTAL, AS ABOVE	\$1,577,312.35

THE UNITED STATES OF AMERICA
DOPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
WASHINGTON, D. C. 20250

OFFICE OF THE ASSISTANT SECRETARY
FOR LAND MANAGEMENT
WASHINGTON, D. C. 20250

MEMORANDUM FOR THE ASSISTANT SECRETARY
FOR LAND MANAGEMENT
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SUBJECT: [Subject]

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MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF OCTOBER, 1982

CLASS	DESCRIPTION	REVENUE	MILES	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)	\$2,743,772	95,366,916	3,680,463
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	24,793	718,807	18,721
3	TRUCKS - FIVE OR MORE AXLES	686,052	8,351,477	199,504
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	113,720	2,364,388	84,521
6	TRUCKS - THREE AXLES	34,485	565,173	20,325
7	TRUCKS - FOUR AXLES	174,764	2,329,857	68,112
8	BUSES	39,286	683,760	21,568
9	TANDEM TRAILER COMBINATIONS	100,637	625,932	7,810
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			23,545
TOTAL		3,917,509	111,006,310	4,124,569
	VOLUME DISCOUNTS	39,079		
	TOLL REFUNDS AND ADJUSTMENTS	2,357		
TOTAL DEDUCTIONS		41,436		
TOTAL REVENUE		\$3,876,073		

INITIAL TURNPIKE

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1982 TO OCTOBER 31, 1982

	MONTH OF		MONTH OF		TFN MONTHS ENDED		TFN MONTHS ENDED	
	OCTOBER	1981	OCTOBER	1982	OCTOBER	1981	OCTOBER	1982
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE								
PASSENGER CARS	\$ 2,552,161	68.83	\$ 2,768,565	70.67	\$ 24,173,827	69.14	\$ 25,491,743	70.18
COMMERCIAL VEHICLES	1,155,503	31.17	1,148,944	29.33	10,789,633	30.86	10,828,370	29.82
TOTALS	\$ 3,707,664	100.00	\$ 3,917,509	100.00	\$ 34,963,460	100.00	\$ 36,320,113	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	3,433,823	89.57	3,699,184	90.20	32,184,131	89.49	34,154,832	89.94
COMMERCIAL VEHICLES	399,759	10.43	401,840	9.80	3,777,435	10.51	3,819,743	10.06
TOTALS	3,833,582	100.00	4,101,024	100.00	35,961,566	100.00	37,974,575	100.00
NUMBER OF MILES								
PASSENGER CARS	88,536,062	85.49	96,085,723	86.55	837,934,380	85.60	884,068,250	86.21
COMMERCIAL VEHICLES	15,022,536	14.51	14,920,587	13.45	140,921,331	14.40	141,330,011	13.79
TOTALS	103,558,598	100.00	111,006,310	100.00	978,855,711	100.00	1,025,398,261	100.00
MILES PER TRIP								
PASSENGER CARS	25.78		25.97		26.03		25.88	
COMMERCIAL VEHICLES	37.57		37.13		37.30		36.99	
REVENUE PER TRIP								
PASSENGER CARS	.7432		.7484		.7511		.7463	
COMMERCIAL VEHICLES	2.8904		2.8592		2.8563		2.8348	
ALL VEHICLES	.9671		.9552		.9722		.9564	
REVENUE PER MILE								
PASSENGER CARS	.0288		.0288		.0288		.0288	
COMMERCIAL VEHICLES	.0769		.0770		.0765		.0766	
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$ 82,327		\$ 89,308		\$ 79,519		\$ 83,854	
COMMERCIAL VEHICLES	37,274		37,062		35,492		35,619	
SUB TOTAL	119,601		126,370		115,011		119,473	
RESTAURANTS	2,424		2,641		2,721		2,865	
SERVICE STATIONS	3,525		2,962		3,774		3,426	
TOTALS	\$125,550		\$131,973		\$121,506		\$125,764	

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

INVESTMENT IN SECURITIES - OCTOBER 31, 1982

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND			
REPURCHASE AGREEMENT	8.375%	11/04/82	\$ 2,940,000
100M US TREASURY BILLS		12/23/82	98,866
TOTAL INVESTMENT IN SECURITIES REVENUE FUND			\$ 3,038,866
SINKING FUND			
BOND INTEREST ACCOUNT			
CERTIFICATES OF DEPOSIT	8.000%	4/29/83	\$ 131,663
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT			\$ 131,663
RESERVE ACCOUNT			
REPURCHASE AGREEMENT	8.375%	11/04/82	\$ 2,670,000
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT			\$ 2,670,000
REPLACEMENT RESERVE FUND			
395M US TREASURY BILLS		12/16/82	\$ 390,971
615M US TREASURY BILLS		12/23/82	608,060
4995M US TREASURY BILLS		1/13/83	4,920,650
1270M US TREASURY BILLS		1/20/83	1,249,040
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND			\$ 7,168,721

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

ANALYSIS OF REVENUE, SINKING AND REPLACEMENT RESERVE FUNDS

1982 - MONTH OF OCTOBER

	COMBINED TOTAL	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND
CASH BALANCE - SEP. 30, 1982	\$ 4,099,412	4,076,690	1,778	3,184	16,913	847
RECEIPTS						
TOLLS						
CONCESSIONS	\$ 3,846,105	3,846,105				
RENTS	136,325	136,325				
MISCELLANEOUS	600	600				
INVESTMENT PROCEEDS AND INCOME	17,801	17,801				
SPLIT FUNDING GROUP INSURANCE PLAN	29,944,666	10,058,302	879,333	11,748,249		7,258,782
REVERSAL CURRENT COSTS IN PROCESS	101,111	101,111				
TRANSFERS FROM:	102,237					102,237
REVENUE FUND	3,244,452				3,244,452	
BOND INTEREST ACCOUNT	81,546				81,546	
RESERVE ACCOUNT	369,825				369,825	
BOSTON EXTENSION REVENUE FUND	1,577,312		879,333	11,748,249	1,577,312	
TOTAL RECEIPTS	\$ 39,421,980	14,160,244	879,333	11,748,249	5,273,135	7,361,019
DISBURSEMENTS						
OPERATING EXPENSES						
SPLIT FUNDING GROUP INSURANCE PLAN	\$ 1,088,250	1,088,250				
DEFERRED COMPENSATION PLAN	93,150	93,150				
INVENTORIES & PREPAID EXPENSES	21,520	21,520				
INVESTMENT PURCHASES	68,574	68,574				
REDEMPTION OF BONDS	27,525,138	9,865,000	131,663	11,380,000		6,148,475
BOND INTEREST - PRIOR PERIOD COUPONS	5,281,075				5,281,075	
INSURANCE COST	578	578				
ROADWAY COSTS	53,181					53,181
BRIDGE COSTS	101,011					101,011
MOTOR EQUIPMENT COSTS	839,631					839,631
OTHER EQUIPMENT COSTS	500					500
ENGINEERING - TRAFFIC POLICE COSTS	6,707					6,707
REVERSAL - PRIOR COSTS IN PROCESS	116,517					116,517
BOND INTEREST PAYMENT - NOVEMBER 1	91,611					91,611
TRANSFERS TO:	667,902		667,902			
REDEMPTION ACCOUNT						
TOTAL DISBURSEMENTS	\$ 3,695,823	3,244,452	81,546	369,825	5,281,075	7,357,633
	\$ 39,651,168	14,341,524	881,111	11,749,825		
CASH BALANCE - OCT. 31, 1982	\$ 3,870,224	3,855,410		1,608	8,973	4,233
DEPOSITED WITH:						
THE FIRST NATIONAL BANK OF BOSTON	\$ 3,564,840	3,550,029		1,608	8,970	4,233
MASS. MUNICIPAL DEPOSITORY TRUST	213,281	213,281				
STATE STREET BANK AND TRUST COMPANY	50,000	50,000				
SHAWMUT BANK OF BOSTON, N.A.	3,000	3,000				
REVENUE CHANGE FUND	39,100	39,100				
TOTALS, AS ABOVE	\$ 3,870,221	3,855,410		1,608	8,970	4,233



MASS. TC60.1/41:982/11

MONTHLY REPORT

NOVEMBER, 1982

INITIAL TURNPIKE

GOVERNMENT DOCUMENTS
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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON TRUSTEE

INITIAL TURNPIKE

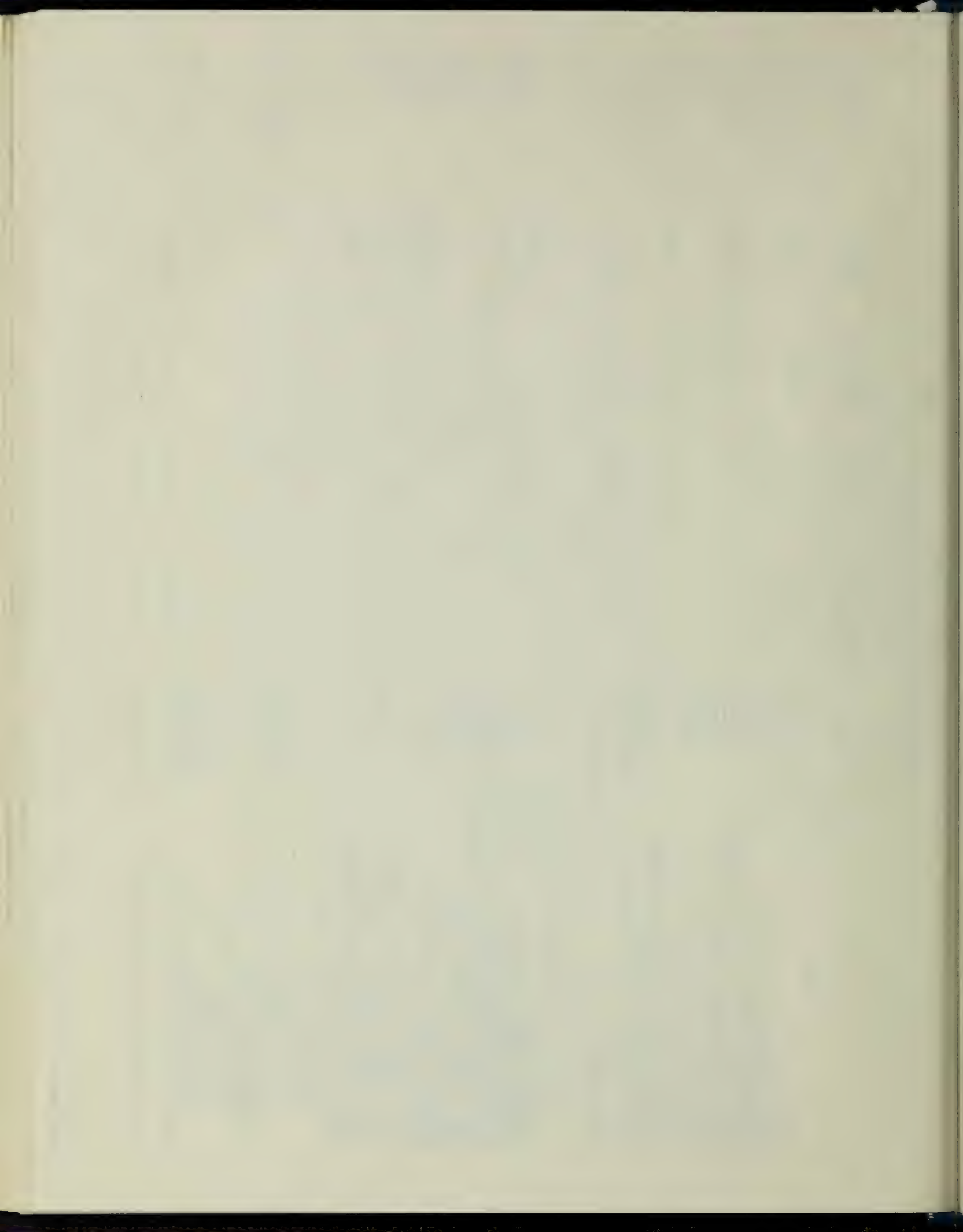
STATEMENT OF CONDITION - NOVEMBER 30, 1982

	REVENUE FUND	ROND ACCOUNT	INTEREST ACCOUNT	S I N K I N G F U N D RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS							
CASH	\$ 3,505,678		4,319	736	433,366	9,487	\$ 3,953,586
INVESTMENTS	3,314,520		658,231	2,450,000		6,342,585	12,765,336
ACCURED INTEREST ON INVESTMENTS	3,215		3,164	2,450			8,629
ACCOUNTS RECEIVABLE	1,809,735					1,750	1,811,485
INVENTORIES	485,655						485,655
PREPAID INSURANCE AND OTHER EXPENSES	343,922					83,058	426,980
DEPOSITS AND DEFERRED DEBITS	76,362						76,362
ESCROW FUNDS	29,317						29,317
DEFERRED COMPENSATION PLAN	293,442						293,442
DUE FROM TURNPIKE REVENUE						6,021	6,021
DUE FROM TURNPIKE REPLACEMENT RESERVE	58,452						58,452
DUE FROM EXTENSION REVENUE	35,374						35,374
COST OF TURNPIKE PROJECTS TO DATE	254,000,000						254,000,000
TOTAL ASSETS	\$263,955,672	665,714		2,453,186	433,366	6,442,901	\$273,950,839

LIABILITIES AND FUND BALANCES

ACCOUNTS PAYABLE	\$ 47,450					48,380	\$ 95,830
EMPLOYEES PAYROLL DEDUCTIONS	24,142						24,142
ACCURED EXPENSES AND PAYROLL	907,511					85,034	992,545
DEFERRED COMPENSATION PLAN	293,442						293,442
SPLIT FUNDING - PREMIUM DEPOSIT RESERVE	213,014						213,014
BOND INTEREST - UNPAID COUPONS	17,672						17,672
CUSTOMERS DEPOSITS	26,293						26,293
RESERVES WITHHELD ON CONTRACTS						672,952	672,952
DEFERRED CREDITS	142,067						142,067
DUE TO TURNPIKE REVENUE						58,452	58,452
DUE TO TURNPIKE REPLACEMENT RESERVE	6,021						6,021
DUE TO TUNNEL REVENUE	2,078						2,078
DUE TO TUNNEL REPLACEMENT RESERVE						72	72
DUE TO EXTENSION REPLACEMENT RESERVE						188	188
TURNPIKE REVENUE BONDS							
1954 SERIES - 3.3% - 239M							
DATED MAY 1, 1954							
DUE MAY 1, 1994							
BONDS OUTSTANDING							
BONDS PURCHASED AND RETIRED	27,046,000						27,046,000
TURNPIKE REVENUE BONDS	211,954,000						211,954,000
1968 SERIES - 5.25% - 15M							
DATED NOVEMBER 1, 1968							
DUE MAY 1, 2008							
BONDS OUTSTANDING	6,340,000						6,340,000
BONDS PURCHASED AND RETIRED	8,660,000						8,660,000
FUND BALANCES	8,275,982	665,714		2,453,186	433,366	5,577,823	17,406,071
TOTAL LIABILITIES AND FUND BALANCES	\$263,955,672	665,714		2,453,186	433,366	6,442,901	\$273,950,839

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



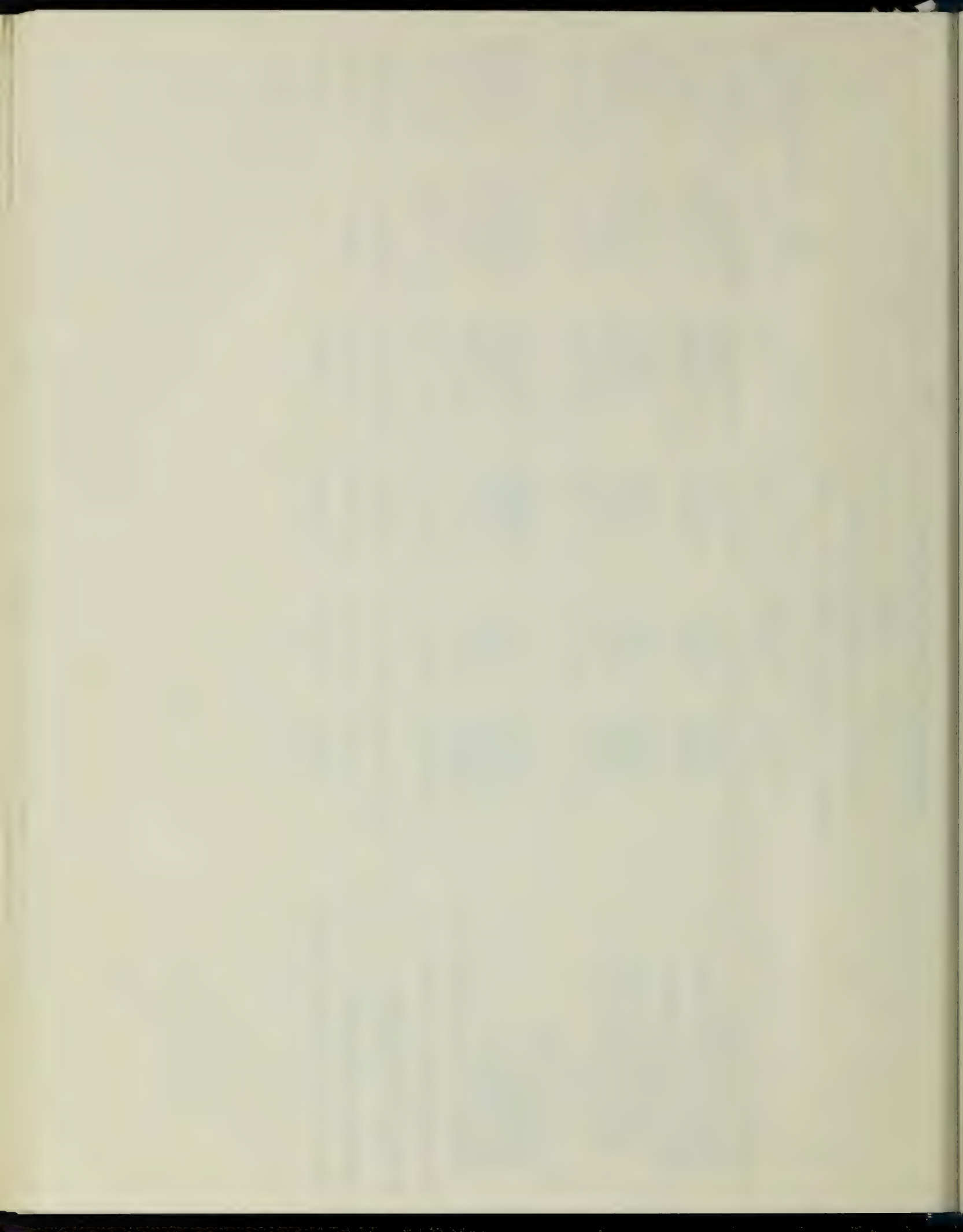
MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1982 TO NOVEMBER 30, 1982

	NOVEMBER 1981	NOVEMBER 1982	NOVEMBER 30 1981	NOVEMBER 30 1982	NOVEMBER 30 1981	NOVEMBER 30 1982
REVENUES						
TOLL REVENUE (NET)	\$ 3,352,191	\$ 3,580,776	\$37,904,247	\$39,509,785	\$40,927,646	\$42,599,083
RESTAURANT REVENUE	62,247	68,441	889,722	939,434	938,406	1,013,080
SERVICE STATION REVENUE	100,556	121,469	1,248,018	1,163,191	1,338,820	1,262,592
MISCELLANEOUS	18,688	36,382	233,109	333,925	252,341	351,434
INCOME FROM INVESTMENTS						
REVENUE FUND	35,855	23,024	379,707	328,815	412,672	359,971
BOND INTEREST ACCOUNT	8,800	3,378	187,950	105,223	205,883	116,404
RESERVE ACCOUNT	39,883	16,664	568,001	335,323	628,697	371,466
REPLACEMENT RESERVE FUND	53,898	43,097	957,606	760,090	1,004,339	811,841
TOTAL REVENUE	3,672,118	3,893,231	42,368,360	43,475,786	45,708,804	46,885,871
OPERATING EXPENSES						
ADMINISTRATIVE	276,496	218,293	2,387,970	2,500,348	2,540,479	2,446,616
RETIREMENT	86,271	133,844	1,055,651	1,338,916	1,145,737	1,424,008
TOLL COLLECTION	394,753	427,096	4,187,402	4,651,956	4,661,304	5,101,265
POLICE PATROL	155,447	152,609	1,765,671	1,959,524	1,965,856	2,152,708
ENGINEERING AND MAINTENANCE	585,946	600,151	6,923,479	7,856,909	7,855,298	9,087,295
TOTAL OPERATING EXPENSES	1,498,913	1,531,993	16,320,173	18,307,653	18,168,674	20,211,692
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 2,173,205	\$ 2,361,238	\$ 26,048,187	\$ 25,168,133	\$ 27,540,130	\$ 26,673,979
INTEREST REQUIREMENTS	166,359	102,114	2,329,726	1,545,568	2,564,156	1,700,307
PERCENTAGE OF INTEREST EARNED	1306.33	2312.35	1118.08	1628.41	1074.04	1568.77



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - OCTOBER 31, 1982		\$235,409,323
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF NOVEMBER, 1982		2,361,238
ADD:		
TRANSFER FROM BOSTON EXTENSION REVENUES (C)		\$ 1,554,086
		239,324,647
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	\$ 622,980	
ACCRUED INTEREST ON BONDS RETIRED	5,654	
BOND INTEREST PAYMENT - NOVEMBER, 1982	667,902	
PREMIUM ON BONDS RETIRED (B)	8,037	
		1,304,573
NET REVENUES - NOVEMBER 30, 1982		\$238,020,074
ALLOCATED, AS FOLLOWS		
REVENUE FUND (A)		\$ 8,275,982
REPLACEMENT RESERVE FUND		5,577,823
SINKING FUND:		
BOND INTEREST ACCOUNT		665,714
RESERVE ACCOUNT		2,453,186
REDEMPTION ACCOUNT - 1968 SERIES	\$ 2,596	
REDEMPTION ACCOUNT - 1954 SERIES	430,770	433,366
SUB-TOTAL		17,406,071
TURNPIKE BONDS RETIRED - 1968 SERIES	\$ 8,660,000	
TURNPIKE BONDS RETIRED - 1954 SERIES	211,954,000	220,614,000
TOTAL AS ABOVE		\$238,020,071

NOTE: (A) DURING DECEMBER, 1982 THE TRUSTEE WILL TRANSFER \$2,761,648.63 FROM THE REVENUE FUND AS FOLLOWS:

REDEMPTION ACCOUNT-1954 SERIES	2,645,714.62
REDEMPTION ACCOUNT-1968 SERIES	115,934.01
TOTAL, AS ABOVE	\$2,761,648.63

NOTE: (B) DURING NOVEMBER, 1982 3,092M BONDS OF THE 1954 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$3,099,676 AND 160M BONDS OF THE 1968 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$160,361.

NOTE: (C) DURING NOVEMBER, 1982 \$1,554,085.54 WAS TRANSFERRED FROM THE BOSTON EXTENSION TO THE TURNPIKE REDEMPTION ACCOUNTS AS FOLLOWS:

1954 REDEMPTION ACCOUNT	\$1,488,845.03
1968 REDEMPTION ACCOUNT	65,240.51
TOTAL, AS ABOVE	\$1,554,085.54

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MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF NOVEMBER, 1982

CLASS	DESCRIPTION	REVENUE	MILES	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSEs)	\$2,529,504	87,815,456	3,481,422
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	12,576	364,683	9,928
3	TRUCKS - FIVE OR MORE AXLES	652,802	7,946,104	191,878
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	100,626	2,091,775	76,910
6	TRUCKS - THREE AXLES	31,920	523,311	19,241
7	TRUCKS - FOUR AXLES	169,584	2,260,242	65,399
8	BUSES	30,986	540,133	18,144
9	TANDEM TRAILER COMBINATIONS	90,103	560,648	6,936
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			22,012
TOTAL		3,618,101	102,102,352	3,891,870
	VOLUME DISCOUNTS	36,631		
	TOLL REFUNDS AND ADJUSTMENTS	694		
TOTAL DEDUCTIONS		37,325		
TOTAL REVENUE		\$3,580,776		

INITIAL TURNPIKE

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1982 TO NOVEMBER 30, 1982

	MONTH OF		ELEVEN MONTHS ENDED		ELEVEN MONTHS ENDED	
	NOVEMBER 1981	NOVEMBER 1982	NOVEMBER 1981	NOVEMBER 1982	NOVEMBER 1982	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	\$ 2,374,315	70.05	\$ 2,542,080	70.26	\$ 26,548,142	69.22
COMMERCIAL VEHICLES	1,015,090	29.95	1,076,021	29.74	11,804,723	30.78
TOTALS	\$ 3,389,405	100.00	\$ 3,618,101	100.00	\$ 38,352,865	100.00
NUMBER OF VEHICLES						
PASSENGER CARS	3,213,381	90.09	3,491,350	90.21	35,397,512	89.54
COMMERCIAL VEHICLES	353,427	9.91	378,508	9.79	4,130,862	10.46
TOTALS	3,566,808	100.00	3,869,858	100.00	39,528,374	100.00
NUMBER OF MILES						
PASSENGER CARS	82,271,749	86.20	88,180,139	86.36	920,206,129	85.65
COMMERCIAL VEHICLES	13,164,463	13.80	13,922,213	13.64	154,085,794	14.35
TOTALS	95,436,212	100.00	102,102,352	100.00	1,074,291,923	100.00
MILES PER TRIP						
PASSENGER CARS	25.60		25.25		25.99	
COMMERCIAL VEHICLES	37.24		36.78		37.30	
REVENUE PER TRIP						
PASSENGER CARS	.7388		.7281		.7500	
COMMERCIAL VEHICLES	2.8721		2.8427		2.8576	
ALL VEHICLES	.9502		.9349		.9702	
REVENUE PER MILE						
PASSENGER CARS	.0288		.0288		.0288	
COMMERCIAL VEHICLES	.0771		.0772		.0766	
DAILY REVENUE AVERAGES						
PASSENGER CARS	\$ 79,143		\$ 84,736		\$ 79,485	
COMMERCIAL VEHICLES	33,836		35,867		35,343	
SUB TOTAL	112,979		120,603		114,828	
RESTAURANTS	2,074		2,281		2,663	
SERVICE STATIONS	3,351		4,048		3,736	
TOTALS	\$118,404		\$126,932		\$121,227	

\$125,868

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

INVESTMENT IN SECURITIES - NOVEMBER 30, 1982

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND			
REPURCHASE AGREEMENT	7.200%	12/02/82	\$ 3,215,000
100M US TREASURY BILLS		12/23/82	99,520
TOTAL INVESTMENT IN SECURITIES REVENUE FUND			\$ 3,314,520
SINKING FUND			
BOND INTEREST ACCOUNT			
100M US TREASURY BILLS		4/28/83	\$ 96,568
CERTIFICATES OF DEPOSIT	8.000%	4/29/83	131,663
CERTIFICATES OF DEPOSIT	8.000%	4/29/83	430,000
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT			\$ 658,231
RESERVE ACCOUNT			
REPURCHASE AGREEMENT	7.200%	12/01/82	\$ 2,450,000
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT			\$ 2,450,000
REPLACEMENT RESERVE FUND			
90M US TREASURY BILLS		12/16/82	\$ 89,694
45M US TREASURY BILLS		12/23/82	44,786
4995M US TREASURY BILLS		1/13/83	4,951,205
1270M US TREASURY BILLS		1/20/83	1,256,900
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND			\$ 6,342,585



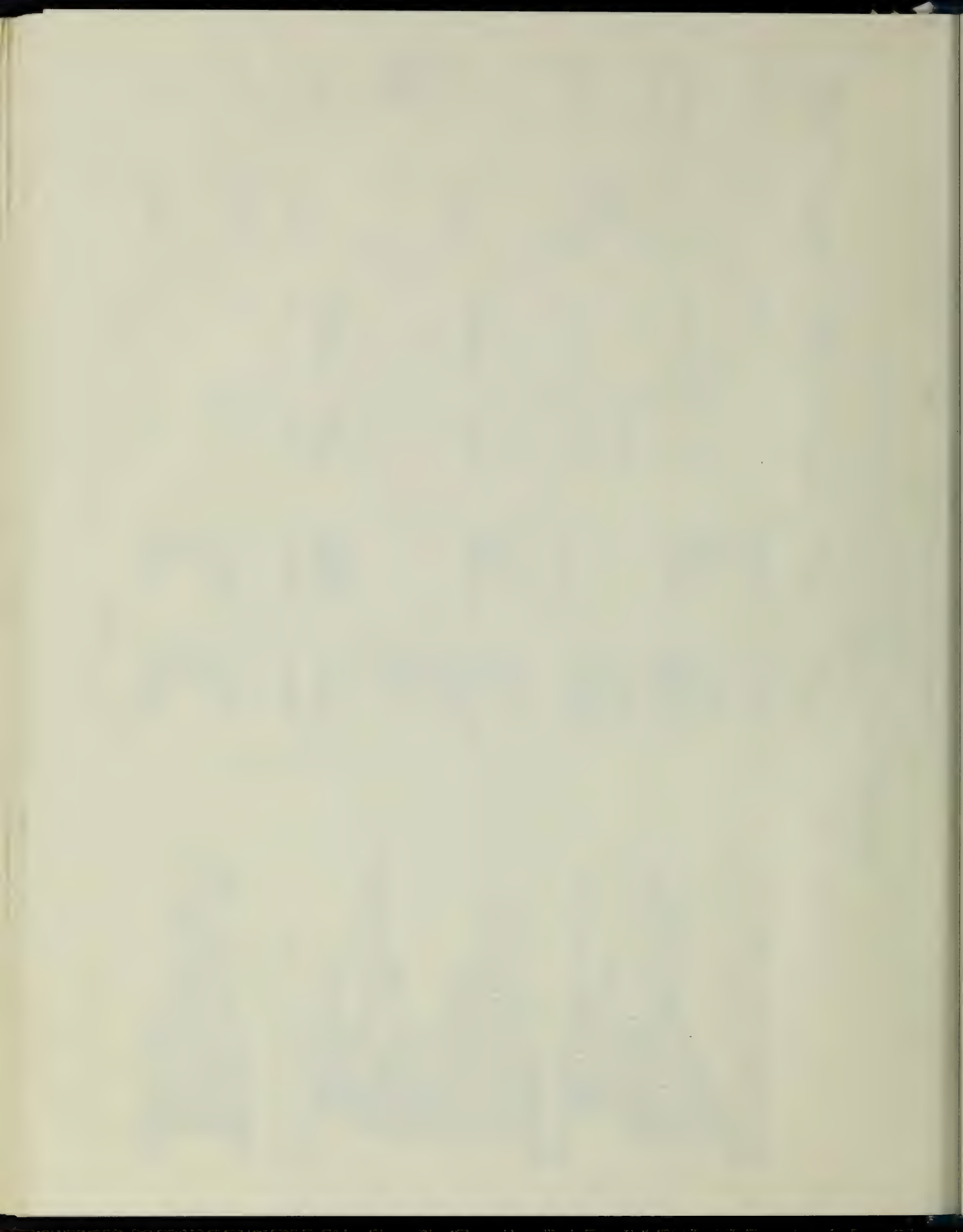
MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

ANALYSIS OF REVENUE, SINKING AND REPLACEMENT RESERVE FUNDS

1982 - MONTH OF NOVEMBER

	COMBINED TOTAL	REVENUE FUND	SINKING INTEREST ACCOUNT	RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND
CASH BALANCE - OCT. 31, 1982	\$ 3,870,224	3,855,410		1,608	8,973	4,233
RECEIPTS						
TOLLS						
CONCESSIONS	\$ 3,209,139	3,209,139				
MISCELLANEOUS	91,850	91,850				
INVESTMENT PROCEEDS AND INCOME	12,921	12,921				
SPLIT FUNDING GROUP INSURANCE PLAN	35,917,823	19,646,691		15,401,699		869,233
REVERSAL CURRENT COSTS IN PROCESS	28,007	28,007				
TRANSFERS FROM:	19,023					19,023
REVENUE FUND	2,429,016		536,239		1,892,777	
BOND INTEREST ACCOUNT	5,654				5,654	
RESERVE ACCOUNT	237,571				237,571	
BOSTON EXTENSION REVENUE FUND	1,554,086				1,554,086	
TOTAL RECEIPTS	\$ 43,505,090	22,988,808	536,239	15,401,699	3,690,088	888,256
DISBURSEMENTS						
OPERATING EXPENSES	\$ 811,972	811,972				
SPLIT FUNDING GROUP INSURANCE PLAN	78,274	78,274				
DEFERRED COMPENSATION PLAN	24,673	24,673				
INVENTORIES & PREPAID EXPENSES	94,606	94,606				
INVESTMENT PURCHASES	35,591,266	19,900,000	526,266	15,165,000	3,265,691	
REDEMPTION OF BONDS	3,265,691					
INSURANCE COST	34,698					34,698
ROADWAY COSTS	207,498					207,498
BRIDGE COSTS	281,711					281,711
OTHER EQUIPMENT COSTS	8,962					8,962
ENGINEERING - TRAFFIC POLICE COSTS	247,895					247,895
REVERSAL - PRIOR COSTS IN PROCESS	102,237					102,237
TRANSFERS TO:						
BOND INTEREST ACCOUNT	536,239	536,239				
REDEMPTION ACCOUNT	2,136,002	1,892,777	5,654	237,571		
TOTAL DISBURSEMENTS	\$ 43,421,724	23,338,541	531,920	15,402,571	3,265,691	883,001
CASH BALANCE - NOV. 30, 1982	\$ 3,953,590	3,505,677	4,319	736	433,370	9,488
DEPOSITED WITH:						
THE FIRST NATIONAL BANK OF BOSTON	\$ 3,698,702	3,250,794	4,319	736	433,366	9,487
MASS. MUNICIPAL DEPOSITORY TRUST	163,014	163,014				
STATE STREET BANK AND TRUST COMPANY	50,000	50,000				
SHAWMUT BANK OF BOSTON, N.A.	3,000	3,000				
NEW ENGLAND MERCHANTS NATIONAL BANK	229-	229-				
REVENUE CHANGE FUND	39,100	39,100				
TOTALS, AS ABOVE	\$ 3,953,587	3,505,679	4,319	736	433,366	9,487



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MONTHLY REPORT

DECEMBER, 1982

INITIAL TURNPIKE

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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON TRUSTEE

INITIAL TURNPIKE

STATEMENT OF CONDITION - DECEMBER 31, 1982

	REVENUE FUND	BOND INTEREST ACCOUNT	S I N K I N G F U N D RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS						
CASH	\$ 3,034,343	926	982	2,063,871	6,115	\$ 5,106,237
INVESTMENTS	2,828,210	648,926	2,240,000		5,554,343	11,271,479
ACCRUED INTEREST ON INVESTMENTS	1,251	7,033	1,400			9,684
ACCOUNTS RECEIVABLE	1,383,135				1,750	1,384,885
INVENTORIES	512,439					512,439
PREPAID INSURANCE AND OTHER EXPENSES	222,269				66,395	288,664
DEPOSITS AND DEFERRED DEBITS	77,481					77,481
ESCROW FUNDS	30,557					30,557
DEFERRED COMPENSATION PLAN	334,775					334,775
DUE FROM TURNPIKE REVENUE					6,021	6,021
DUE FROM TURNPIKE REPLACEMENT RESERVE	107,338					107,338
DUE FROM EXTENSION REVENUE	35,238					35,238
COST OF TURNPIKE PROJECTS TO DATE	254,000,000					254,000,000
TOTAL ASSETS	\$262,567,036	656,885	2,242,382	2,063,871	5,634,624	\$273,164,796
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	\$ 219,840				216,162	\$ 436,002
EMPLOYEES PAYROLL DEDUCTIONS	28,712					28,712
ACCRUED EXPENSES AND PAYROLL	797,637				100,978	898,615
DEFERRED COMPENSATION PLAN	334,775					334,775
SPLIT FUNDING - PREMIUM DEPOSIT RESERVE	95,427					95,427
BOND INTEREST - UNPAID COUPONS	17,672					17,672
CUSTOMERS DEPOSITS	27,293					27,293
RESERVES WITHHELD ON CONTRACTS					579,381	579,381
DEFERRED CREDITS	119,297				119,297	119,297
DUE TO TURNPIKE REVENUE						
DUE TO TURNPIKE REPLACEMENT RESERVE					107,338	107,338
DUE TO TUNNEL REVENUE	6,021					6,021
DUE TO TUNNEL REPLACEMENT RESERVE	2,619					2,619
DUE TO EXTENSION REPLACEMENT RESERVE					72	72
TURNPIKE REVENUE BONDS					188	188
1954 SERIES - 3.3% - 239M						
DATED MAY 1, 1954						
DUE MAY 1, 1994						
BONDS OUTSTANDING	24,202,000					24,202,000
BONDS PURCHASED AND RETIRED	214,798,000					214,798,000
TURNPIKE REVENUE BONDS						
1968 SERIES - 5.25% - 15M						
DATED NOVEMBER 1, 1968						
DUE MAY 1, 2008						
BONDS OUTSTANDING	6,130,000					6,130,000
BONDS PURCHASED AND RETIRED	8,870,000					8,870,000
FUND BALANCES	6,917,743	656,885	2,242,382	2,063,871	4,630,505	16,511,386
TOTAL LIABILITIES AND FUND BALANCES	\$262,567,036	656,885	2,242,382	2,063,871	5,634,624	\$273,164,796

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1982 TO DECEMBER 31, 1982

	DECEMBER 1981	DECEMBER 1982	TWELVE MONTHS ENDING DECEMBER 31 1981	DECEMBER 31 1982
REVENUES				
TOLL REVENUE (NET)	\$ 3,089,298	\$ 3,322,977	\$40,993,544	\$42,832,762
RESTAURANT REVENUE	73,646	78,930	963,368	1,018,364
SERVICE STATION REVENUE	99,401	85,070	1,347,419	1,248,261
MISCELLANEOUS	17,509	36,457	250,618	370,382
INCOME FROM INVESTMENTS				
REVENUE FUND	31,156	20,796	410,862	349,612
BOND INTEREST ACCOUNT	11,181	4,269	199,131	109,492
RESERVE ACCOUNT	36,142	14,547	604,144	349,870
REFDEMPTION ACCOUNT		6,451		6,451
REPLACEMENT RESERVE FUND	51,751	38,242	1,009,357	798,332
TOTAL REVENUE	3,410,084	3,607,739	45,778,443	47,083,526
OPERATING EXPENSES				
ADMINISTRATIVE	53,733	254,038	2,334,237	2,754,387
RETIREMENT	85,091	133,223	1,140,742	1,472,139
TOLL COLLECTION	449,310	505,392	4,636,711	5,157,348
POLICE PATROL	193,184	261,211	1,958,855	2,220,735
ENGINEERING AND MAINTENANCE	1,230,386	986,956	8,153,865	8,843,865
TOTAL OPERATING EXPENSES	1,904,238	2,140,820	18,224,410	20,448,474
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 1,505,846	\$ 1,466,919	\$ 27,554,033	\$ 26,635,052
INTEREST REQUIREMENTS	154,738	93,374	2,484,465	1,638,942
PERCENTAGE OF INTEREST EARNED	973.16	1571.01	1109.05	1625.14

MASSACHUSETTS TURNPIKE AUTHORITY
INITIAL TURNPIKE
STATEMENT OF REVENUE AND EXPENSES (CONT'D)
ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - NOVEMBER 30, 1982		\$238,020,074
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF DECEMBER, 1982		1,466,919
ADD:		
TRANSFER FROM BOSTON EXTENSION REVENUES (C)		\$ 1,706,111
		241,193,104
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	\$ 985,560	
ACCRUED INTEREST ON BONDS RETIRED	13,097	
PREMIUM ON BONDS RETIRED (B)	15,057	
		1,013,714
NET REVENUES - DECEMBER 31, 1982		\$240,179,390
ALLOCATED, AS FOLLOWS		
REVENUE FUND (A)		\$ 6,917,743
REPLACEMENT RESERVE FUND		4,630,505
SINKING FUND:		
BOND INTEREST ACCOUNT		656,885
RESERVE ACCOUNT		2,242,382
REDEMPTION ACCOUNT - 1968 SERIES	\$ 1,578	
REDEMPTION ACCOUNT - 1954 SERIES	2,062,293	2,063,871
SUB-TOTAL		16,511,386
TURNPIKE BONDS RETIRED - 1968 SERIES	\$ 8,870,000	
TURNPIKE BONDS RETIRED - 1954 SERIES	214,798,000	223,668,000
TOTAL AS ABOVE		\$240,179,386

NOTE: (A) DURING JANUARY, 1983 THE TRUSTEE WILL TRANSFER \$1,219,115.51 FROM THE REVENUE FUND TO THE REPLACEMENT RESERVE FUND.

(B) DURING DECEMBER, 1982 2,844M BONDS OF THE 1954 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$2,857,777.25 AND 210M BONDS OF THE 1968 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$211,279.50.

(C) DURING DECEMBER, 1982 \$1,706,110.77 WAS TRANSFERRED FROM THE BOSTON EXTENSION TO THE TURNPIKE REDEMPTION ACCOUNTS AS FOLLOWS:

1954 REDEMPTION ACCOUNT	\$1,634,488.24
1968 REDEMPTION ACCOUNT	71,622.53
TOTAL, AS ABOVE	\$1,706,110.77

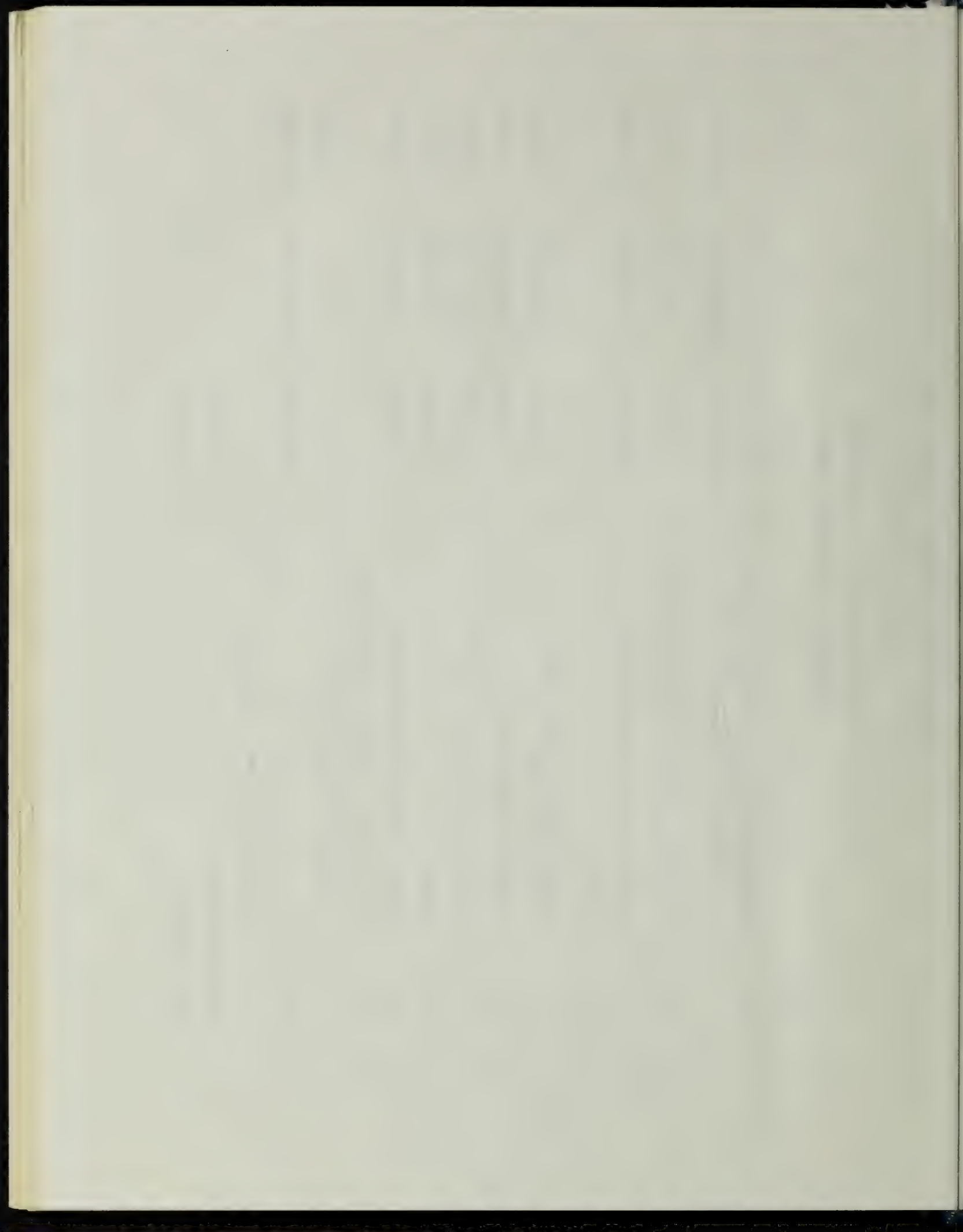
MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF DECEMBER, 1982

CLASS	DESCRIPTION	REVENUE	MILES	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)	\$2,310,596	79,986,050	3,395,369
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	8,579	248,967	6,794
3	TRUCKS - FIVE OR MORE AXLES	633,261	7,708,505	187,625
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	97,651	2,029,613	75,769
6	TRUCKS - THREE AXLES	30,008	491,989	18,104
7	TRUCKS - FOUR AXLES	166,768	2,221,803	64,916
8	BUSES	26,563	463,416	16,214
9	TANDEM TRAILER COMBINATIONS	88,124	548,033	6,904
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			22,301
TOTAL		3,361,550	93,698,376	3,793,996
	VOLUME DISCOUNTS	37,603		
	TOLL REFUNDS AND ADJUSTMENTS	969		
TOTAL DEDUCTIONS		38,572		
TOTAL REVENUE		\$3,322,978		



INITIAL TURNPIKE

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1982 TO DECEMBER 31, 1982

	MONTH OF		MONTH OF		TWELVE MONTHS ENDED		TWELVE MONTHS ENDED	
	DECEMBER	1981	DECEMBER	1982	DECEMBER	1981	DECEMBER	1982
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	\$ 2,117,540	67.67	\$ 2,319,175	68.99	\$ 28,665,682	69.10	\$ 30,352,998	70.09
COMMERCIAL VEHICLES	1,011,340	32.33	1,042,375	31.01	12,816,063	30.90	12,946,766	29.91
TOTALS	\$ 3,128,880	100.00	\$ 3,361,550	100.00	\$ 41,481,745	100.00	\$ 43,299,764	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	3,117,227	89.68	3,402,163	90.20	38,514,739	89.56	41,048,345	89.98
COMMERCIAL VEHICLES	358,704	10.32	369,532	9.80	4,489,566	10.44	4,567,783	10.02
TOTALS	3,475,931	100.00	3,771,695	100.00	43,004,305	100.00	45,616,128	100.00
NUMBER OF MILES								
PASSENGER CARS	73,164,983	84.80	80,235,017	85.63	993,371,112	85.59	1,052,483,406	86.18
COMMERCIAL VEHICLES	13,104,599	15.20	13,463,359	14.37	167,190,393	14.41	168,715,583	13.82
TOTALS	86,269,582	100.00	93,698,376	100.00	1,160,561,505	100.00	1,221,198,989	100.00
MILES PER TRIP								
PASSENGER CARS	23.47		23.58		25.79		25.64	
COMMERCIAL VEHICLES	36.53		36.43		37.23		36.93	
REVENUE PER TRIP								
PASSENGER CARS	.6793		.6816		.7442		.7394	
COMMERCIAL VEHICLES	2.8194		2.8207		2.8546		2.8343	
ALL VEHICLES	.9001		.8912		.9645		.9492	
REVENUE PER MILE								
PASSENGER CARS	.0289		.0289		.0288		.0288	
COMMERCIAL VEHICLES	.0771		.0774		.0766		.0767	
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$ 68,307		\$ 74,812		\$ 78,536		\$ 83,158	
COMMERCIAL VEHICLES	32,623		33,625		35,112		35,470	
SUB TOTAL	100,930		108,437		113,648		118,628	
RESTAURANTS	2,375		2,546		2,639		2,790	
SERVICE STATIONS	3,206		2,744		3,691		3,419	
TOTALS	\$106,511		\$113,727		\$119,978		\$124,837	

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

INVESTMENT IN SECURITIES - DECEMBER 31, 1982

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND			
REPURCHASE AGREEMENT	8.250%	1/06/83	\$ 2,730,000
100M US TREASURY BILLS		3/24/83	98,210
TOTAL INVESTMENT IN SECURITIES REVENUE FUND			\$ 2,828,210
SINKING FUND			
BOND INTEREST ACCOUNT			
90M US TREASURY BILLS		4/28/83	\$ 87,263
CERTIFICATES OF DEPOSIT	8.000%	4/29/83	131,663
CERTIFICATES OF DEPOSIT	8.000%	4/29/83	430,000
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT			\$ 648,926
RESERVE ACCOUNT			
REPURCHASE AGREEMENT	7.500%	1/06/83	\$ 2,240,000
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT			\$ 2,240,000
REPLACEMENT RESERVE FUND			
4300M US TREASURY BILLS		1/13/83	\$ 4,289,321
1270M US TREASURY BILLS		1/20/83	1,265,022
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND			\$ 5,554,343



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

ANALYSIS OF REVENUE, SINKING AND REPLACEMENT RESERVE FUNDS

1982 - MONTH OF DECEMBER

	COMBINED TOTAL	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND
CASH BALANCE - NOV. 30, 1982	\$ 3,953,590	3,505,677	4,319	736	433,370	9,488
RECEIPTS						
TOLLS						
CONCESSIONS	\$ 3,764,052	3,764,052				
MISCELLANEOUS	68,441	68,441				
INVESTMENT PROCEEDS AND INCOME	11,946	11,946				
SPLIT FUNDING GROUP INSURANCE PLAN	39,906,747	16,107,084	9,705	14,765,597	8,197,877	826,484
REVERSAL CURRENT COSTS IN PROCESS	30,064	30,064				
TRANSFERS FROM:	83,450					83,450
REVENUE FUND	2,761,649				2,761,649	
BOND INTEREST ACCOUNT	13,097				13,097	
RESERVE ACCOUNT	225,351				225,351	
BOSTON EXTENSION REVENUE FUND	1,706,111				1,706,111	
TOTAL RECEIPTS	\$ 48,570,908	19,981,587	9,705	14,765,597	12,904,085	909,934
DISBURSEMENTS						
OPERATING EXPENSES	\$ 1,804,982	1,804,982				
SPLIT FUNDING GROUP INSURANCE PLAN	147,651	147,651				
DEFERRED COMPENSATION PLAN	29,425	29,425				
INVENTORIES & PREPAID EXPENSES	111,201	111,201				
INVESTMENT PURCHASES	38,329,439	15,598,014		14,540,000	8,191,425	
REDEMPTION OF BONDS	3,082,154				3,082,154	
INSURANCE COST	10,583					10,583
ROADWAY COSTS	153,335					153,335
BRIDGE COSTS	515,855					515,855
MOTOR EQUIPMENT COSTS	42,906					42,906
OTHER EQUIPMENT COSTS	17,295					17,295
ENGINEERING - TRAFFIC POLICE COSTS	148,689					148,689
MISCELLANEOUS	5,620					5,620
REVERSAL - PRIOR COSTS IN PROCESS	19,023					19,023
TRANSFERS TO:						
REDEMPTION ACCOUNT	3,000,097	2,761,649	13,097	225,351		
TOTAL DISBURSEMENTS	\$ 47,418,255	20,452,922	13,097	14,765,351	11,273,579	913,306
CASH BALANCE - DEC. 31, 1982	\$ 5,106,243	3,034,342	927	982	2,063,876	6,116
DEPOSITED WITH:						
THE FIRST NATIONAL BANK OF BOSTON	\$ 4,968,710	2,896,816	926	982	2,063,871	6,115
MASS. MUNICIPAL DEPOSITORY TRUST	45,427	45,427				
STATE STREET BANK AND TRUST COMPANY	50,000	50,000				
SHAWMUT BANK OF BOSTON, N.A.	3,000	3,000				
REVENUE CHANGE FUND	39,100	39,100				
TOTALS, AS ABOVE	\$ 5,106,237	3,034,343	926	982	2,063,871	6,115



MONTHLY REPORT

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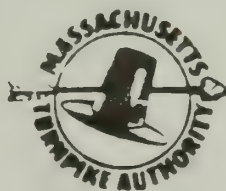
INITIAL TURNPIKE

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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON TRUSTEE

INITIAL TURNPIKE

STATEMENT OF CONDITION - JANUARY 31, 1963

		SINK FUND		REPLACEMENT			
		RESERVE		RESERVE			
		ACCOUNT		ACCOUNT			
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		ACCOUNT					

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO JANUARY 31, 1983

	JANUARY 1982	JANUARY 1983	TWELVE MONTHS ENDING JANUARY 31 1982	JANUARY 31 1983
REVENUES				
TOLL REVENUE (NET)	\$ 2,656,522	\$ 2,920,980	\$41,005,289	\$43,097,220
RESTAURANT REVENUE	45,754	50,573	949,122	1,023,183
SERVICE STATION REVENUE	81,853	92,457	1,310,964	1,258,866
MISCELLANEOUS	14,476	32,851	247,275	388,758
INCOME FROM INVESTMENTS				
REVENUE FUND	29,190	19,568	414,685	339,990
BOND INTEREST ACCOUNT	11,259	4,580	192,299	102,814
RESERVE ACCOUNT	34,456	13,004	581,280	328,417
REDEMPTION ACCOUNT		4,758		11,209
REPLACEMENT RESERVE FUND	46,586	40,723	996,941	792,469
TOTAL REVENUE	2,920,096	3,179,494	45,697,855	47,342,926
OPERATING EXPENSES				
ADMINISTRATIVE	206,111	222,312	2,344,414	2,770,587
RETIREMENT	117,449	106,307	1,173,626	1,460,998
TOLL COLLECTION	388,874	423,450	4,671,722	5,191,924
POLICE PATROL	175,226	179,184	1,997,972	2,224,692
ENGINEERING AND MAINTENANCE	910,491	876,665	8,351,968	8,810,040
TOTAL OPERATING EXPENSES	1,798,151	1,807,918	18,539,702	20,458,241
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 1,121,945	\$ 1,371,576	\$ 27,158,153	\$ 26,884,685
INTEREST REQUIREMENTS	154,738	88,292	2,405,896	1,572,496
PERCENTAGE OF INTEREST EARNED	725.06	1553.45	1128.82	1709.68



MASSACHUSETTS TURNPIKE AUTHORITY
INITIAL TURNPIKE
STATEMENT OF REVENUE AND EXPENSES (CONT'D)
ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - DECEMBER 31, 1982		\$240,179,386
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF JANUARY , 1983		1,371,576
		241,550,962
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	\$ 158,896	
ACCRUED INTEREST ON BONDS RETIRED	12,423	
PREMIUM ON BONDS RETIRED (8)	9,053	
		180,372
NET REVENUES - JANUARY 31, 1983		\$241,370,590
ALLOCATED, AS FOLLOWS		
REVENUE FUND (A)		\$ 7,007,138
REPLACEMENT RESERVE FUND		5,731,447
SINKING FUND:		
BOND INTEREST ACCOUNT		649,342
RESERVE ACCOUNT		2,119,548
REDEMPTION ACCOUNT - 1968 SERIES	\$ 2,364	
REDEMPTION ACCOUNT - 1954 SERIES	345,049	347,413
SUB-TOTAL		15,854,588
TURNPIKE BONDS RETIRED - 1968 SERIES	\$ 8,870,000	
TURNPIKE BONDS RETIRED - 1954 SERIES	216,646,000	225,516,000
TOTAL AS ABOVE		\$241,370,588

NOTE: (A) DURING FEBRUARY, 1983 THE TRUSTEE WILL TRANSFER \$3,374,515.45 FROM THE REVENUE FUND TO THE REPLACEMENT RESERVE FUND.

NOTE: (8) DURING JANUARY, 1983 1,848M BONDS OF THE 1954 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$1,857,052.50.



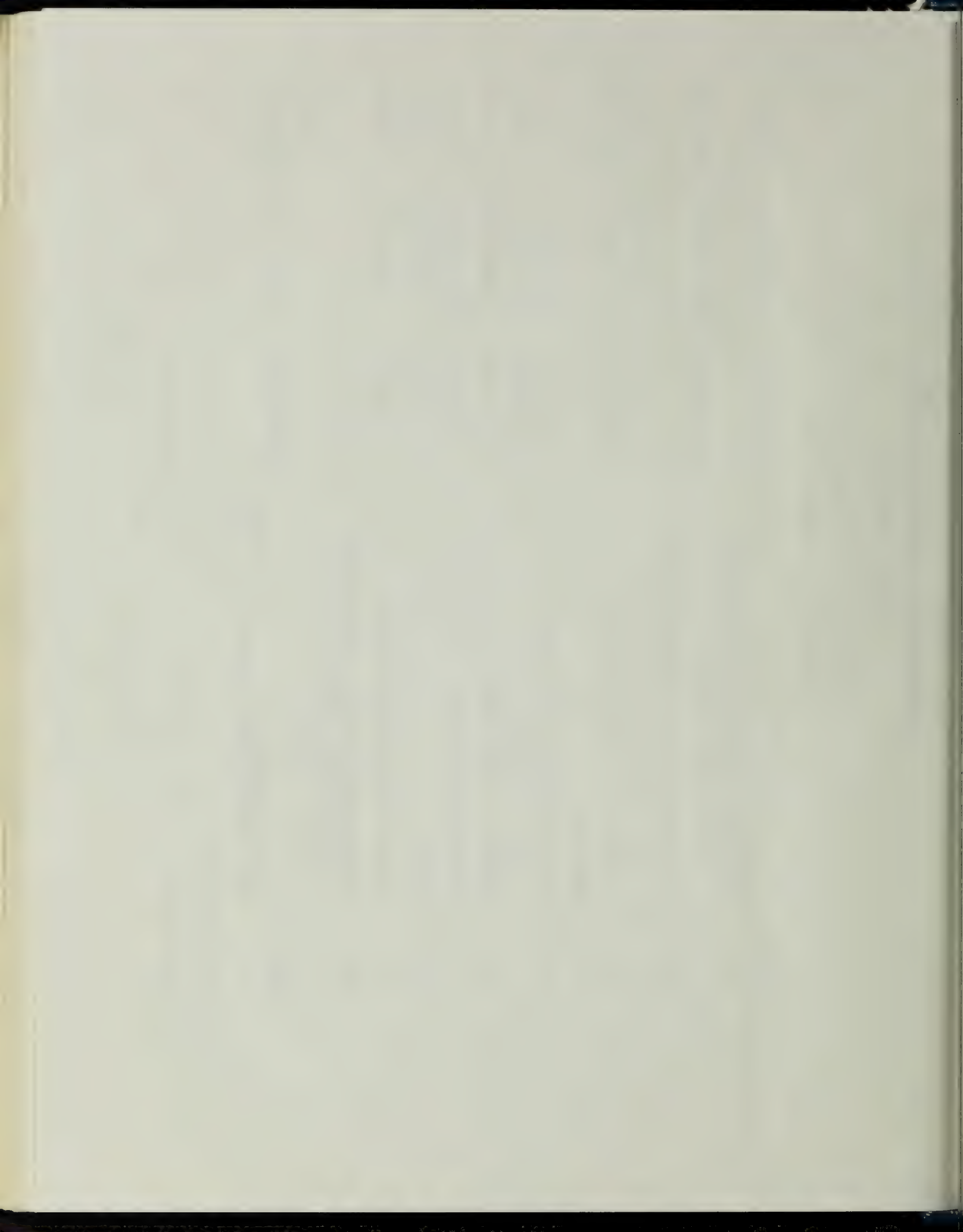
MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF JANUARY, 1983

CLASS	DESCRIPTION	REVENUE	MILES	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSEs)	\$1,948,095	67,615,423	2,991,457
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	7,740	224,953	5,908
3	TRUCKS - FIVE OR MORE AXLES	618,463	7,532,949	183,749
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	89,035	1,849,902	69,811
6	TRUCKS - THREE AXLES	28,084	460,194	16,570
7	TRUCKS - FOUR AXLES	157,170	2,094,091	61,048
8	BUSES	22,946	400,236	14,234
9	TANDEM TRAILER COMBINATIONS	85,678	533,017	6,635
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			21,100
TOTAL		2,957,711	80,710,765	3,370,512
	VOLUME DISCOUNTS	36,455		
	TOLL REFUNDS AND ADJUSTMENTS	276		
TOTAL DEDUCTIONS		36,731		
TOTAL REVENUE		\$2,920,980		



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1983 TO JANUARY 31, 1983

	MONTH OF JANUARY 1982		MONTH OF JANUARY 1983	
	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE				
PASSENGER CARS	\$ 1,759,017	65.38	\$ 1,955,835	66.12
COMMERCIAL VEHICLES	931,344	34.62	1,001,876	33.88
TOTALS	\$ 2,690,361	100.00	\$ 2,957,711	100.00
NUMBER OF VEHICLES				
PASSENGER CARS	2,689,726	89.11	2,997,365	89.48
COMMERCIAL VEHICLES	328,613	10.89	352,047	10.52
TOTALS	3,018,339	100.00	3,349,412	100.00
NUMBER OF MILES				
PASSENGER CARS	60,948,797	83.50	67,840,376	84.05
COMMERCIAL VEHICLES	12,041,079	16.50	12,870,389	15.95
TOTALS	72,989,876	100.00	80,710,765	100.00
MILES PER TRIP				
PASSENGER CARS	22.65		22.63	
COMMERCIAL VEHICLES	36.64		36.55	
REVENUE PER TRIP				
PASSENGER CARS	.6539		.6525	
COMMERCIAL VEHICLES	2.8341		2.8458	
ALL VEHICLES	.8913		.8830	
REVENUE PER MILE				
PASSENGER CARS	.0288		.0288	
COMMERCIAL VEHICLES	.0773		.0778	
DAILY REVENUE AVERAGES				
PASSENGER CARS	\$ 56,742		\$ 63,091	
COMMERCIAL VEHICLES	30,043		32,318	
SUB TOTAL	86,785		95,409	
RESTAURANTS	1,475		1,631	
SERVICE STATIONS	2,640		2,982	
TOTALS	\$ 90,900		\$100,022	



INITIAL TURNPIKE

INVESTMENT IN SECURITIES - JANUARY 31, 1983

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REPURCHASE AGREEMENT	7.625%	2/03/83	\$ 2,820,000
100M US TREASURY BILLS		3/24/83	98,210
TOTAL INVESTMENT IN SECURITIES REVENUE FUND			\$ 2,918,210
BOND INTEREST ACCOUNT			
75M US TREASURY BILLS		4/28/83	\$ 73,324
CERTIFICATES OF DEPOSIT	8.000%	4/29/83	430,000
CERTIFICATES OF DEPOSIT	8.000%	4/29/83	131,663
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT			\$ 634,987
RESERVE ACCOUNT			
REPURCHASE AGREEMENT	7.625%	2/03/83	\$ 2,115,000
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT			\$ 2,115,000
REDEMPTION ACCOUNT			
REPURCHASE AGREEMENT	7.125%	2/01/83	\$ 340,000
TOTAL INVESTMENT IN SECURITIES REDEMPTION ACCOUNT			\$ 340,000
5110M US TREASURY BILLS		4/14/83	\$ 5,031,751
1285M US TREASURY BILLS		4/21/83	1,263,583
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND			\$ 6,295,334



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

ANALYSIS OF REVENUE, SINKING AND REPLACEMENT RESERVE FUNDS

1983 - MONTH OF JANUARY

	COMBINED TOTAL	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND
CASH BALANCE - DEC. 31, 1982	\$ 5,106,237	3,034,343	926	982	2,063,871	6,115
RECEIPTS						
TOLLS	\$ 2,927,222	2,927,222				
CONCESSIONS	93,348	93,348				
MISCELLANEOUS	8,905	8,905				
INVESTMENT PROCEEDS AND INCOME	50,600,551	13,692,833	14,650	19,483,956	10,789,691	6,619,421
SPLIT FUNDING GROUP INSURANCE PLAN	266,090	266,090				
REVERSAL CURRENT COSTS IN PROGRESS	66,126					66,126
TRANSFERS FROM:						
REVENUE FUND	1,219,116					
BOND INTEREST ACCOUNT	12,423				12,423	
RESERVE ACCOUNT	135,837				135,837	
TOTAL RECEIPTS	\$ 55,329,618	16,988,398	14,650	19,483,956	10,937,951	7,904,663
DISBURSEMENTS						
OPERATING EXPENSES	\$ 1,483,336	1,483,336				
SPLIT FUNDING GROUP INSURANCE PLAN	162,591	162,591				
DEFERRED COMPENSATION PLAN	22,394	22,394				
INVENTORIES & PREPAID EXPENSES	661,134	661,134				
INVESTMENT PURCHASES	51,554,689	13,765,000			11,125,000	7,319,689
REDEMPTION OF BONDS	1,869,476				1,869,476	
INSURANCE COST	11,311					11,311
ROADWAY COSTS	45,406					45,406
BRIDGE COSTS	18,296					18,296
MOTOR EQUIPMENT COSTS	76,153					76,153
OTHER EQUIPMENT COSTS	32,460					32,460
ENGINEERING - TRAFFIC POLICE COSTS	59,504					59,504
REVERSAL - PRIOR COSTS IN PROGRESS	83,450					83,450
TRANSFERS TO:						
REDEMPTION ACCOUNT	148,260			135,837		
REPLACEMENT RESERVE FUND	1,219,116	1,219,116				
TOTAL DISBURSEMENTS	\$ 57,447,576	17,313,571	12,423	19,480,837	12,994,476	7,646,269
CASH BALANCE - JAN. 31, 1983	\$ 2,988,279	2,709,170	3,153	4,101	7,346	264,509
DEPOSITED WITH:						
THE FIRST NATIONAL BANK OF BOSTON	\$ 2,747,243	2,468,134	3,153	4,100	7,346	264,510
MASS. MUNICIPAL DEPOSITORY TRUST	148,926	148,926				
STATE STREET BANK AND TRUST COMPANY	50,000	50,000				
SHAWMUT BANK OF BOSTON, N.A.	3,000	3,000				
NEW ENGLAND MERCHANTS NATIONAL BANK	10	10				
REVENUE CHANGE FUND	39,100	39,100				
TOTALS, AS ABOVE	\$ 2,988,279	2,709,170	3,153	4,100	7,346	264,510



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MONTHLY REPORT

APRIL 1983

INITIAL TURNPIKE

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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON TRUSTEE



INITIAL TURNPIKE

STATEMENT OF CONDITION - APRIL 30, 1963

ASSETS	S I N K I N G F U N D				REPLACEMENT RESERVE FUND	COMBINED TOTAL
	REVENUE FUND	BOND INTEREST ACCOUNT	RESERVE ACCOUNT	REDEMPTION ACCOUNT		
CASH	\$ 3,678,665		4,132	34,158	933	\$ 3,717,888
CASH - PAYING AGENT		523,566				523,566
INVESTMENTS	2,468,758	134,161	2,090,000		8,816,398	13,509,317
ACCUMULATED INTEREST ON INVESTMENTS	1,531	60	1,350		64	3,005
ACCOUNTS RECEIVABLE	1,362,641				1,750	1,364,391
INVENTORIES	412,157					412,157
PREPAID INSURANCE AND OTHER EXPENSES	1,030,436				50,472	1,080,908
DEPOSITS AND DEFERRED DEBITS	99,299					99,299
ESCROW FUNDS	86,313					86,313
DEFERRED COMPENSATION PLAN	434,268					434,268
DUE FROM TURNPIKE REPLACEMENT RESERVE	285,081					285,081
DUE FROM TUNNEL REVENUE	2,512					2,512
DUE FROM TUNNEL REPLACEMENT RESERVE					7,750	7,750
DUE FROM EXTENSION REVENUE	8,265					8,265
DUE FROM EXTENSION REPLACEMENT RESERVE					7,750	7,750
COST OF TURNPIKE PROJECTS TO DATE	254,000,000					254,000,000
TOTAL ASSETS	\$263,869,926	657,787	2,095,482	34,158	8,885,117	\$275,542,470

LIABILITIES AND FUND BALANCES

ACCOUNTS PAYABLE	\$ 82,324				42,737	\$ 125,061
EMPLOYEES PAYROLL DEDUCTIONS	24,386					24,386
ACCUMULATED EXPENSES AND PAYROLL	724,685				94,068	819,353
DEFERRED COMPENSATION PLAN	434,268					434,268
SPLIT FUNDING - PREMIUM DEPOSIT RESERVE	274,041					274,041
BOND INTEREST - UNPAID COUPONS	17,655					17,655
CUSTOMERS DEPOSITS	24,293					24,293
RESERVES WITHHELD ON CONTRACTS					397,954	397,954
DEFERRED CREDITS	115,553					115,553
DUE TO TURNPIKE REVENUE					285,081	285,081
DUE TO EXTENSION REPLACEMENT RESERVE					2,160	2,160
TURNPIKE REVENUE BONDS						
1954 SERIES - 3.3% - 239M						
DATED MAY 1, 1954						
DUE MAY 1, 1994						
BONDS OUTSTANDING						
BONDS PURCHASED AND RETIRED	21,977,000					21,977,000
TURNPIKE REVENUE BONDS	217,023,000					217,023,000
1968 SERIES - 5.25% - 15M						
DATED NOVEMBER 1, 1968						
DUE MAY 1, 2008						
BONDS OUTSTANDING						
BONDS PURCHASED AND RETIRED	6,130,000					6,130,000
FUND BALANCES	8,870,000					8,870,000
	8,172,721					19,022,665
TOTAL LIABILITIES AND FUND BALANCES	\$263,869,926	657,787	2,095,482	34,158	8,885,117	\$275,542,470

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

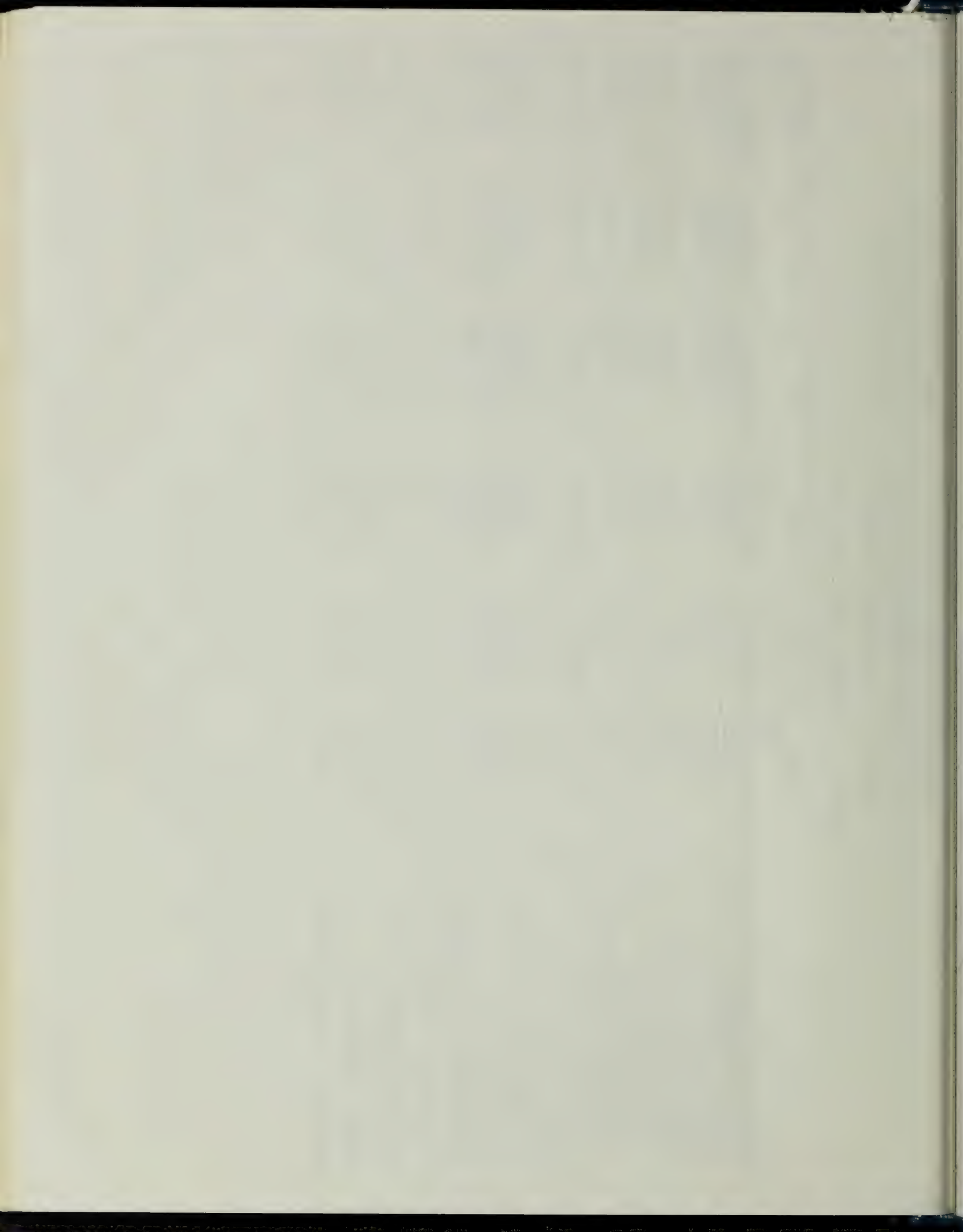
MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO APRIL 30, 1983

	APRIL 1982	APRIL 1983	FOUR MONTHS ENDING APRIL 30 1982	FOUR MONTHS ENDING APRIL 30 1983	TWELVE MONTHS ENDING APRIL 30 1982	TWELVE MONTHS ENDING APRIL 30 1983
REVENUES						
TOLL REVENUE (NET)	\$ 3,316,152	\$ 3,579,963	\$11,768,638	\$12,652,710	\$41,238,800	\$43,716,834
RESTAURANT REVENUE	66,633	71,662	230,502	248,774	970,411	1,036,636
SERVICE STATION REVENUE	89,077	85,604	323,622	303,875	1,291,692	1,228,514
MISCELLANEOUS	22,088	39,523	74,205	149,981	245,050	446,159
INCOME FROM INVESTMENTS						
REVENUE FUND	29,354	19,751	121,175	77,762	406,630	306,199
BOND INTEREST ACCOUNT	10,804	4,010	43,739	17,028	170,364	82,781
RESERVE ACCOUNT	35,806	13,854	138,007	53,354	530,690	265,216
REDEMPTION ACCOUNT			6,020			12,472
REPLACEMENT RESERVE FUND	64,815	63,246	206,899	195,506	907,245	786,939
TOTAL REVENUE	3,634,729	3,877,613	12,906,787	13,705,010	45,760,882	47,881,750
OPERATING EXPENSES						
ADMINISTRATIVE	199,346	210,261	912,497	926,410	2,463,197	2,768,300
RETIREMENT	115,591	118,776	469,515	436,820	1,270,833	1,439,445
TOLL COLLECTION	380,663	396,656	1,570,380	1,677,659	4,818,926	5,264,627
POLICE PATROL	145,990	152,754	694,084	692,872	2,053,021	2,219,523
ENGINEERING AND MAINTENANCE	732,687	740,349	3,442,336	3,458,755	8,905,706	8,860,282
TOTAL OPERATING EXPENSES	1,574,277	1,618,796	7,088,814	7,192,516	19,511,683	20,552,177
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 2,060,452	\$ 2,258,817	\$ 5,817,973	\$ 6,512,494	\$ 26,249,199	\$ 27,329,573
INTEREST REQUIREMENTS	154,227	87,255	617,917	350,072	2,170,920	1,371,098
PERCENTAGE OF INTEREST EARNED	1335.99	2588.74	941.55	1860.33	1209.13	1993.26



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - MARCH 31, 1983		\$243,467,044
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF APRIL, 1983		2,258,817
		245,725,861
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES		\$ 810,200
NET REVENUES - APRIL 30, 1983		\$244,915,661
ALLOCATED, AS FOLLOWS		
REVENUE FUND (A)		\$ 8,172,721
REPLACEMENT RESERVE FUND		8,062,517
SINKING FUND:		
BOND INTEREST ACCOUNT		657,787
RESERVE ACCOUNT		2,095,482
REDEMPTION ACCOUNT - 1968 SERIES	\$ 4,915	
REDEMPTION ACCOUNT - 1954 SERIES	29,243	34,158
SUB-TOTAL		19,022,665
TURNPIKE BONDS RETIRED - 1968 SERIES	\$ 8,870,000	
TURNPIKE BONDS RETIRED - 1954 SERIES	217,023,000	225,893,000
TOTAL AS ABOVE		\$244,915,665

NOTE: (A) DURING MAY, 1983 THE TRUSTEE WILL TRANSFER
\$1,290,439.12 FROM THE REVENUE FUND AS FOLLOWS:

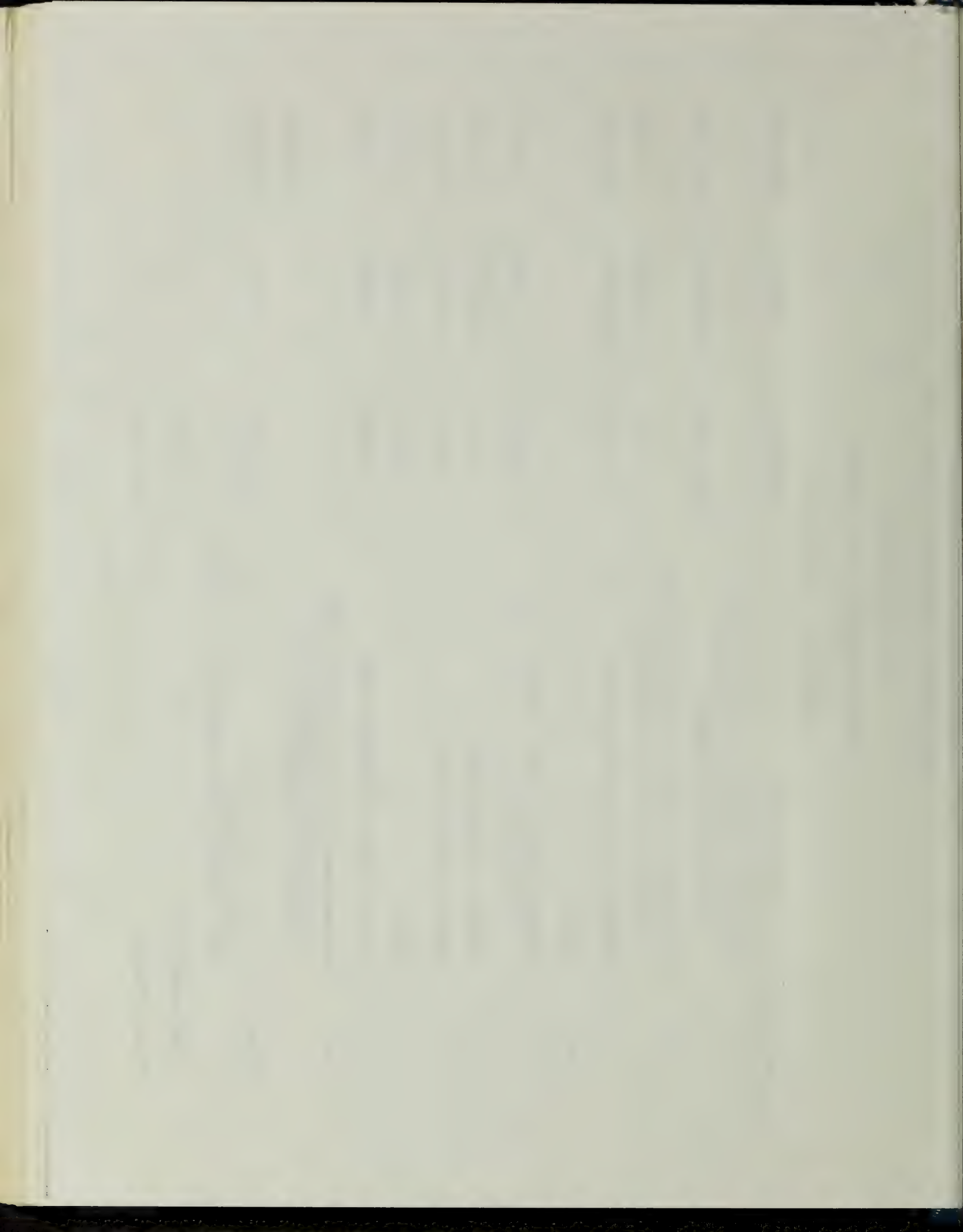
BOND INTEREST ACCOUNT	\$ 389,371.59
REPLACEMENT RESERVE FUND	901,067.53
TOTAL, AS ABOVE	\$1,290,439.12

MASSACHUSETTS TURNPIKE AUTHORITY
INITIAL TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF APRIL, 1983

CLASS	DESCRIPTION	REVENUE	MILES	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSEs)	\$2,477,557	86,003,055	3,504,853
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	17,853	517,816	14,350
3	TRUCKS - FIVE OR MORE AXLES	693,130	8,433,751	206,531
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	105,129	2,184,889	79,983
6	TRUCKS - THREE AXLES	31,476	515,728	18,894
7	TRUCKS - FOUR AXLES	170,731	2,275,171	66,456
8	BUSES	33,402	582,072	18,398
9	TANDEM TRAILER COMBINATIONS	94,258	586,467	7,345
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			22,589
TOTAL		3,623,536	101,098,949	3,939,399
	VOLUME DISCOUNTS			40,545
	TOLL REFUNDS AND ADJUSTMENTS			3,029
TOTAL DEDUCTIONS		43,574		
TOTAL REVENUE		\$3,579,962		

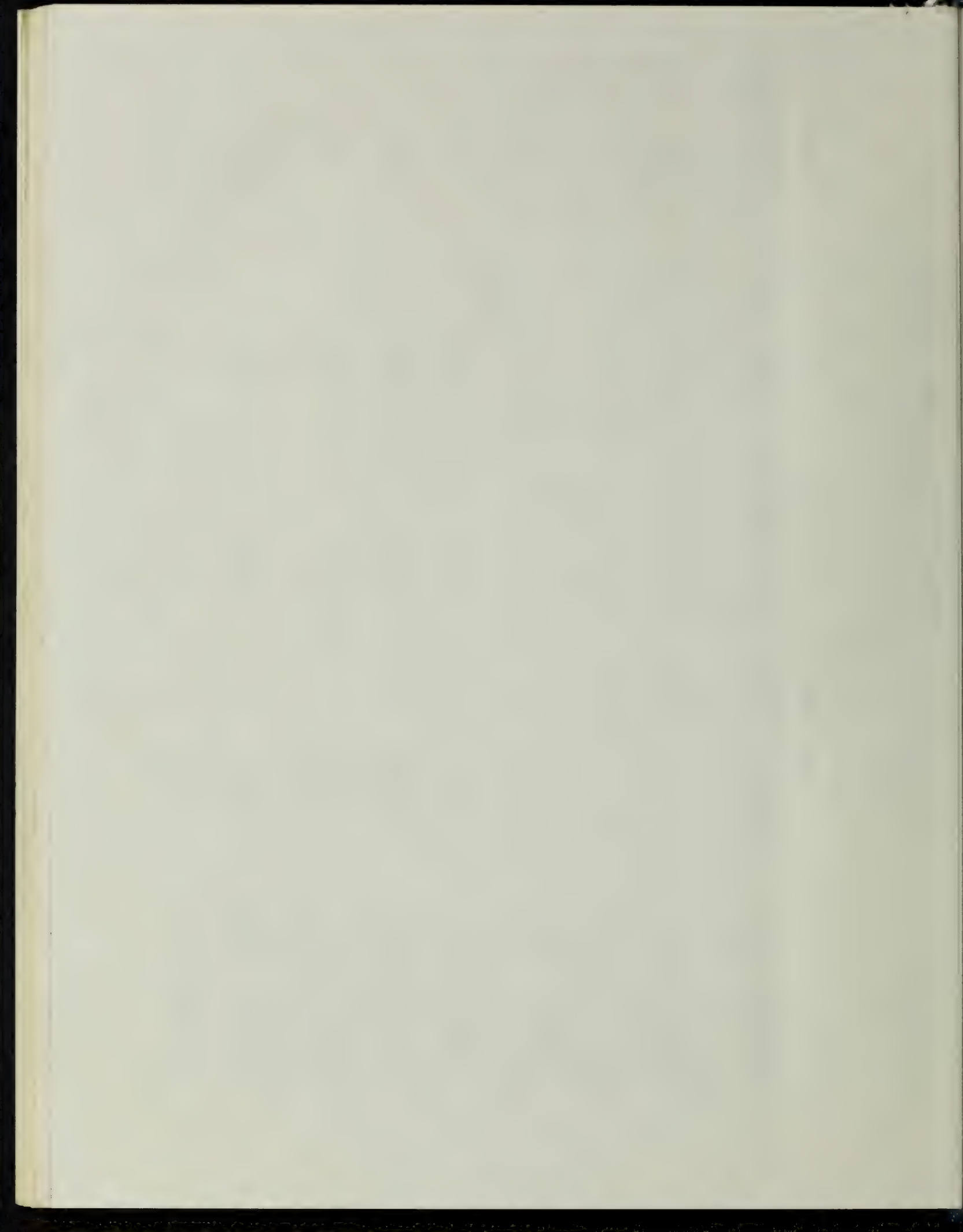


INITIAL TURNPIKE

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1983 TO APRIL 30, 1983

	MONTH OF		MONTH OF		FOUR MONTHS ENDED		FOUR MONTHS ENDED	
	APRIL 1982	APRIL 1983	APRIL 1982	APRIL 1983	APRIL 1982	APRIL 1983	APRIL 1982	APRIL 1983
TOTAL REVENUE								
PASSENGER CARS	\$ 2,299,263	\$ 2,495,410	68.53	68.86	\$ 7,889,422	\$ 8,531,766	68.21	68.60
COMMERCIAL VEHICLES	1,055,627	1,128,126	31.47	31.14	4,024,965	4,278,135	33.79	33.40
TOTALS	\$ 3,354,890	\$ 3,623,536	100.00	100.00	\$ 11,914,387	\$ 12,809,901	100.00	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	3,231,407	3,519,203	89.59	89.84	11,756,513	12,714,201	89.20	89.43
COMMERCIAL VEHICLES	375,225	397,607	10.41	10.16	1,422,463	1,502,267	10.80	10.57
TOTALS	3,606,632	3,916,810	100.00	100.00	13,178,976	14,216,468	100.00	100.00
NUMBER OF MILES								
PASSENGER CARS	79,657,666	86,520,871	85.31	85.58	273,416,681	295,941,059	83.99	84.33
COMMERCIAL VEHICLES	13,713,612	14,578,078	14.69	14.42	52,101,044	54,975,403	16.01	15.67
TOTALS	93,371,278	101,098,949	100.00	100.00	325,517,725	350,916,462	100.00	100.00
MILES PER TRIP								
PASSENGER CARS	24.65	24.58			23.25	23.27		
COMMERCIAL VEHICLES	36.54	36.66			36.62	36.59		
REVENUE PER TRIP								
PASSENGER CARS	.7115	.7090			.6710	.6710		
COMMERCIAL VEHICLES	2.8133	2.8372			2.8295	2.8477		
ALL VEHICLES	.9302	.9251			.9040	.9010		
REVENUE PER MILE								
PASSENGER CARS	.0288	.0288			.0288	.0288		
COMMERCIAL VEHICLES	.0769	.0773			.0772	.0774		
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$ 76,642	\$ 83,180			\$ 65,745	\$ 71,098		
COMMERCIAL VEHICLES	35,187	37,604			33,541	35,651		
SUB TOTAL	111,829	120,784			99,286	106,749		
RESTAURANTS	2,221	2,388			1,920	2,073		
SERVICE STATIONS	2,969	2,853			2,646	2,532		
TOTALS	\$117,019	\$126,025			\$103,902	\$111,354		



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

INVESTMENT IN SECURITIES - APRIL 30, 1983

SECURITY

MATURITY
DATE

PRINCIPAL OR
ADJUSTED BOOK COST

REVENUE FUND

REPURCHASE AGREEMENT	7.750%	5/05/83	\$ 2,370,000
100M US TREASURY BILLS		6/23/83	98,758

TOTAL INVESTMENT IN SECURITIES
REVENUE FUND

\$ 2,468,758

SINKING FUND

BOND INTEREST ACCOUNT			
CERTIFICATES OF DEPOSIT	8.000%	10/31/83	\$ 134,161

TOTAL INVESTMENT IN SECURITIES
BOND INTEREST ACCOUNT

\$ 134,161

RESERVE ACCOUNT			
REPURCHASE AGREEMENT	7.750%	5/05/83	\$ 2,090,000

TOTAL INVESTMENT IN SECURITIES
RESERVE ACCOUNT

\$ 2,090,000

REPLACEMENT RESERVE FUND

REPURCHASE AGREEMENT	7.625%	5/05/83	\$ 100,000
200M US TREASURY BILLS		6/09/83	198,222
500M US TREASURY BILLS		6/16/83	494,725
2800M US TREASURY BILLS		6/23/83	2,765,274
3710M US TREASURY BILLS		7/14/83	3,647,783
1640M US TREASURY BILLS		7/21/83	1,610,394

TOTAL INVESTMENT IN SECURITIES
REPLACEMENT RESERVE FUND

\$ 8,816,398

MASSACHUSETTS TURNPIKE AUTHORITY
INITIAL TURNPIKE

ANALYSIS OF REVENUE, SINKING AND REPLACEMENT RESERVE FUNDS

1983 - MONTH OF APRIL

	COMBINED TOTAL	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND
CASH BALANCE - MAR. 31, 1983	\$ 3,142,517	2,613,915	9,303	4,132	21,131	494,036
RECEIPTS						
TOLLS						
CONCESSIONS	\$ 3,545,716	3,545,716				
RENTS	81,839	81,839				
MISCELLANEOUS	132	132				
INVESTMENT PROCEEDS AND INCOME	17,370	17,370				
SPLIT FUNDING GROUP INSURANCE PLAN	33,965,450	15,103,324	648,424	10,463,026		7,750,676
REVERSAL CURRENT COSTS IN PROCESS	327,255	327,255				
TRANSFERS FROM:	42,737					42,737
REVENUE FUND	1,801,068					1,801,068
RESERVE ACCOUNT	13,026				13,026	
TOTAL RECEIPTS	\$ 39,794,593	19,075,636	648,424	10,463,026	13,026	9,594,481
DISBURSEMENTS						
OPERATING EXPENSES	\$ 1,358,707	1,358,707				
SPLIT FUNDING GROUP INSURANCE PLAN	126,460					
DEFERRED COMPENSATION PLAN	25,698	25,698				
INVENTORIES & PREPAID EXPENSES	468,953	468,953				
INVESTMENT PURCHASES	34,108,955	14,230,000	134,161	10,450,000		9,294,794
INSURANCE COST	39,355					39,355
BRIDGE COSTS	501,561					501,561
MOTOR EQUIPMENT COSTS	146,358					146,358
OTHER EQUIPMENT COSTS	32,993					32,993
ENGINEERING - TRAFFIC POLICE COSTS	7,105					7,105
REVERSAL - PRIOR COSTS IN PROCESS	65,420					65,420
BOND INTEREST PAYMENT - MAY 1	523,566		523,566			
TRANSFERS TO:						
REDEMPTION ACCOUNT	13,026			13,026		
REPLACEMENT RESERVE FUND	1,801,068	1,801,068				
TOTAL DISBURSEMENTS	\$ 39,219,225	18,010,886	657,727	10,463,026		10,087,586
CASH BALANCE - APR. 30, 1983	\$ 3,717,885	3,678,665		4,132	34,157	931
DEPOSITED WITH:						
THE FIRST NATIONAL BANK OF BOSTON						
MASS. MUNICIPAL DEPOSITORY TRUST	\$ 3,401,737	3,362,514				933
STATE STREET BANK AND TRUST COMPANY	224,041	224,041			34,158	
SHAWMUT BANK OF BOSTON, N.A.	50,000	50,000				
NEW ENGLAND MERCHANTS NATIONAL BANK	3,000	3,000				
REVENUE CHANGE FUND	10	10				
TOTALS, AS ABOVE	\$ 3,717,888	3,678,665		4,132	34,158	933

MASS. TC60.1/4: 483/5

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MONTHLY REPORT

MAY 1983

INITIAL TURNPIKE

MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

INITIAL TURNPIKE

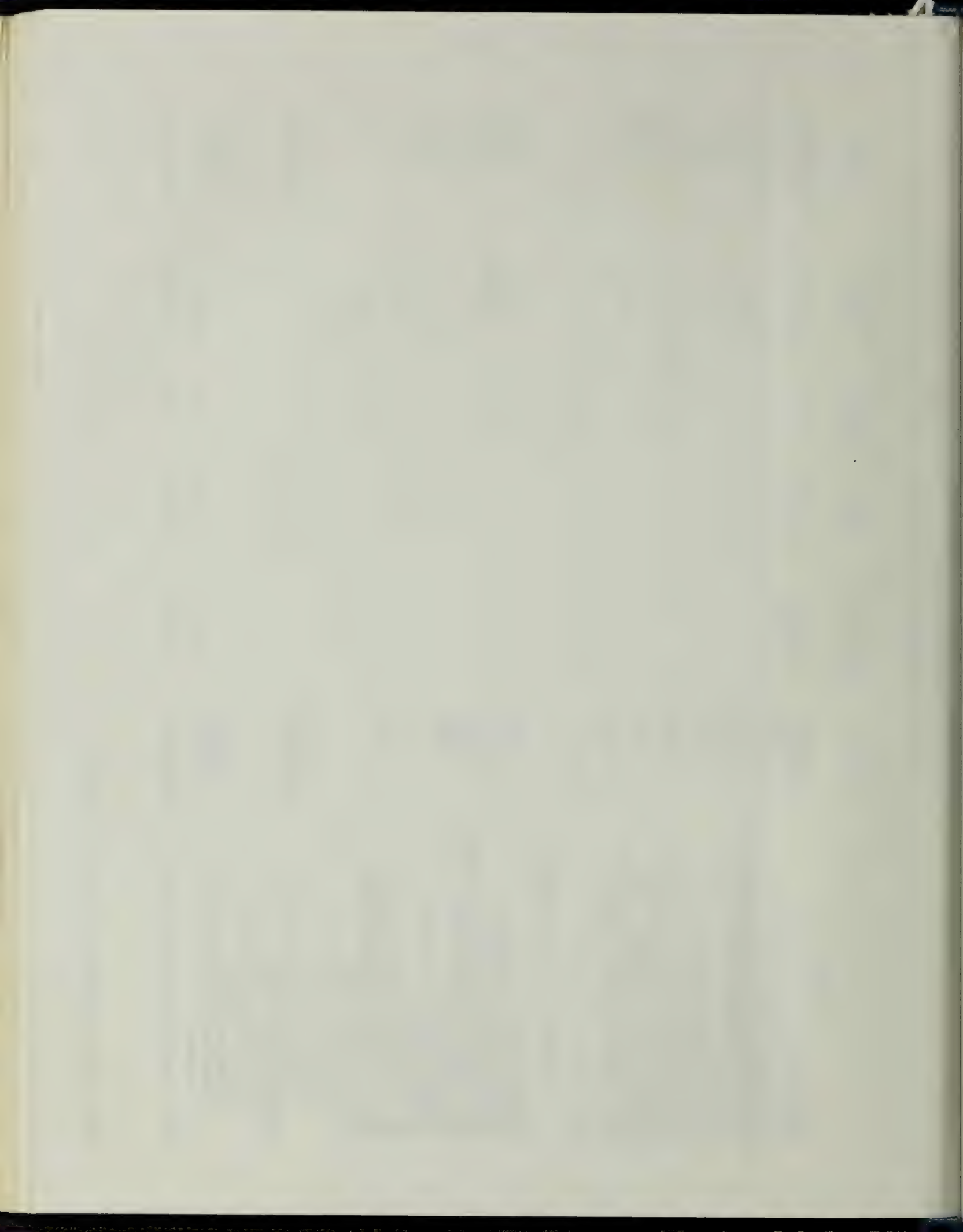
STATEMENT OF CONDITION - MAY 31, 1963

	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS						
CASH	\$ 3,987,699	8,929	4,903	39,165	2,968	\$ 4,038,664
INVESTMENTS	3,429,484	514,439	2,060,000		8,869,835	14,873,758
ACCRUED INTEREST ON INVESTMENTS	4,301	2,678	2,661			9,640
ACCOUNTS RECEIVABLE	1,418,079					1,418,079
INVENTORIES	398,541					398,541
PREPAID INSURANCE AND OTHER EXPENSES	921,674					921,674
DEPOSITS AND DEFERRED DEBITS	100,678				35,550	136,228
ESCROW FUNDS	88,058					100,678
DEFERRED COMPENSATION PLAN	461,508					88,058
DUE FROM TURNPIKE REVENUE					2,500	461,508
DUE FROM TURNPIKE REPLACEMENT RESERVE	230,566					230,566
DUE FROM TUNNEL REVENUE	1,050					1,050
DUE FROM TUNNEL REPLACEMENT RESERVE					7,750	7,750
DUE FROM EXTENSION REVENUE	29,860					29,860
DUE FROM EXTENSION REPLACEMENT RESERVE					7,750	7,750
COST OF TURNPIKE PROJECTS TO DATE	254,000,000					254,000,000
TOTAL ASSETS	\$265,066,498	526,046	2,067,564	39,165	8,926,353	\$276,625,626

LIABILITIES AND FUND BALANCES

LIABILITIES						
ACCOUNTS PAYABLE	\$ 11,289				37,871	\$ 49,160
EMPLOYEES PAYROLL DEDUCTIONS	25,285					25,285
ACCRUED EXPENSES AND PAYROLL	648,936				98,630	747,566
DEFERRED COMPENSATION PLAN	461,508					461,508
SPLIT FUNDING - PREMIUM DEPOSIT RESERVE	149,288					149,288
BOND INTEREST - UNPAID COUPONS	17,655					17,655
CUSTOMERS DEPOSITS	25,293					25,293
RESERVES WITHHELD ON CONTRACTS					469,645	469,645
DEFERRED CREDITS	95,988					95,988
DUE TO TURNPIKE REVENUE					230,842	230,842
DUE TO TURNPIKE REPLACEMENT RESERVE	3,600					3,600
DUE TO TUNNEL REPLACEMENT RESERVE	700					700
DUE TO EXTENSION REPLACEMENT RESERVE					2,160	2,160
TURNPIKE REVENUE BONDS						
1954 SERIES - 3.1% - 239M						
DATED MAY 1, 1954						
DUE MAY 1, 1994						
BONDS OUTSTANDING	21,558,000					21,558,000
BONDS PURCHASED AND RETIRED	217,442,000					217,442,000
TURNPIKE REVENUE BONDS						
1968 SERIES - 5.25% - 15M						
DATED NOVEMBER 1, 1968						
DUE MAY 1, 2008						
BONDS OUTSTANDING	6,115,000					6,115,000
BONDS PURCHASED AND RETIRED	8,865,000					8,865,000
FUND BALANCES	9,626,956	526,046	2,067,564	39,165	8,087,205	20,346,936
TOTAL LIABILITIES AND FUND BALANCES	\$265,066,498	526,046	2,067,564	39,165	8,926,353	\$276,625,626

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES

	JANUARY 1, 1983 TO		MAY 31, 1983		FIVE MONTHS ENDING		MAY 31, 1983		TWELVE MONTHS ENDING		MAY 31, 1983	
	MAY 1982	MAY 1983	MAY 1982	MAY 1983	MAY 1982	MAY 1983	MAY 1982	MAY 1983	MAY 1982	MAY 1983	MAY 1982	MAY 1983
REVENUES												
TOLL REVENUE (NET)	\$ 3,746,771	\$ 4,032,578	\$15,515,409	\$16,685,288	\$41,401,181	\$44,002,641						
RESTAURANT REVENUE	76,725	79,391	307,227	328,165	973,106	1,039,302						
SERVICE STATION REVENUE	92,954	114,109	416,577	417,083	1,269,821	1,249,668						
MISCELLANEOUS	20,311	40,053	94,516	190,034	245,661	465,900						
INCOME FROM INVESTMENTS												
REVENUE FUND	36,042	23,628	157,217	101,391	408,866	293,785						
BOND INTEREST ACCOUNT	9,259	3,143	52,998	20,172	163,649	76,666						
RESERVE ACCOUNT	35,260	13,868	173,267	67,222	509,063	243,824						
REDEMPTION ACCOUNT				6,020		12,472						
REPLACEMENT RESERVE FUND	74,476	64,547	281,375	260,053	870,521	777,010						
TOTAL REVENUE	4,091,798	4,371,317	16,998,586	18,076,328	45,841,868	48,161,268						
OPERATING EXPENSES												
ADMINISTRATIVE	205,428	212,980	1,117,925	1,139,390	2,486,952	2,775,852						
RETIREMENT	117,219	94,058	586,734	530,878	1,303,096	1,416,283						
TOLL COLLECTION	370,600	398,096	1,940,981	2,075,755	4,852,996	5,292,123						
POLICE PATROL	158,994	146,681	853,078	839,553	2,056,873	2,207,209						
ENGINEERING AND MAINTENANCE	604,974	691,467	4,047,312	4,150,222	8,900,328	8,946,775						
TOTAL OPERATING EXPENSES	1,457,215	1,543,282	8,546,030	8,735,798	19,630,245	20,638,242						
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 2,634,583	\$ 2,828,035	\$ 8,452,556	\$ 9,340,530	\$ 26,211,623	\$ 27,523,026						
INTEREST REQUIREMENTS	153,146	86,037	771,064	436,110	2,092,618	1,303,988						
PERCENTAGE OF INTEREST EARNED	1720.30	3286.97	1096.22	2141.78	1252.58	2110.68						



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES -	APRIL 30, 1983		\$244,915,661
EXCESS OF REVENUE OVER OPERATING EXPENSES			
MONTH OF	MAY , 1983		2,828,035
DISCOUNT ON BONDS RETIRED (B)			207
ADD:			
TRANSFER FROM BOSTON EXTENSION REVENUES		\$	397,118
			248,141,021
DEDUCT:			
REPLACEMENT RESERVE EXPENDITURES		\$	942,726
ACCRUED INTEREST ON BONDS RETIRED			690
BOND INTEREST PAYMENT -	MAY , 1983		523,566
PREMIUM ON BONDS RETIRED (C)			104
			1,467,086
NET REVENUES -	MAY 31, 1983		\$246,673,935
ALLOCATED, AS FOLLOWS			
REVENUE FUND (A)		\$	9,626,956
REPLACEMENT RESERVE FUND			8,087,205
SINKING FUND:			
BOND INTEREST ACCOUNT			526,046
RESERVE ACCOUNT			2,067,564
REDEMPTION ACCOUNT - 1968 SERIES		\$	16,992
REDEMPTION ACCOUNT - 1954 SERIES			22,173
SUB-TOTAL			39,165
TURNPIKE BONDS RETIRED - 1968 SERIES		\$	8,885,000
TURNPIKE BONDS RETIRED - 1954 SERIES			217,442,000
TOTAL AS ABOVE			226,327,000
			\$246,673,936

NOTE: (A) DURING JUNE, 1983 THE TRUSTEE WILL TRANSFER \$2,650,019.41 FROM THE REVENUE FUND TO THE REPLACEMENT RESERVE FUND.

(B) DURING MAY, 1983 419M BONDS OF THE 1954 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$418,793.10.

(C) DURING MAY, 1983 15M BONDS OF THE 1968 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$15,103.50.

MASSACHUSETTS TURNPIKE AUTHORITY
INITIAL TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF MAY, 1983

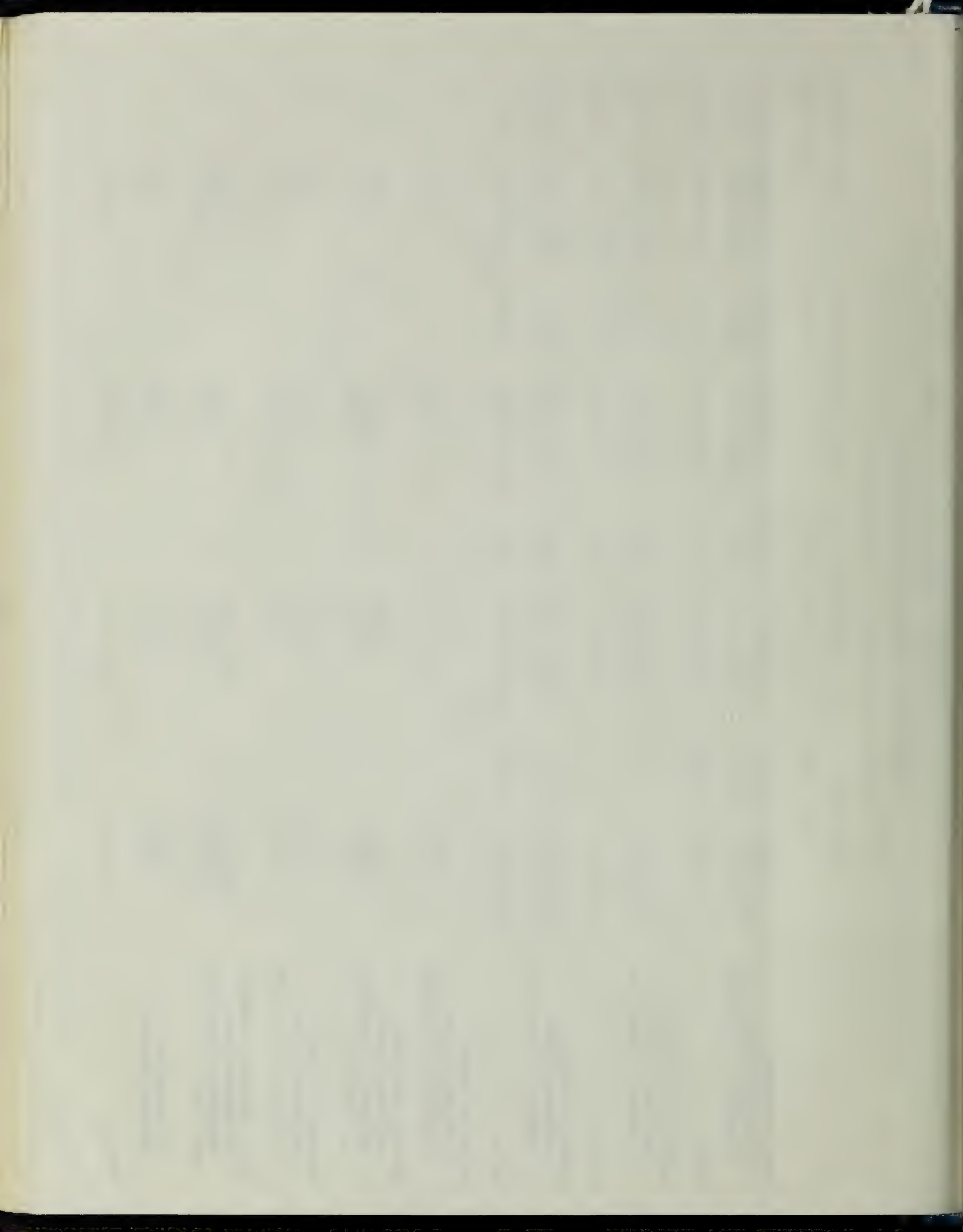
CLASS	DESCRIPTION	REVENUE	MILES	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSES)	\$2,839,417	98,650,665	3,825,973
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	35,099	1,020,110	26,058
3	TRUCKS - FIVE OR MORE AXLES	725,816	8,832,332	215,109
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	120,225	2,500,223	88,411
6	TRUCKS - THREE AXLES	35,567	582,765	20,379
7	TRUCKS - FOUR AXLES	181,112	2,412,953	69,998
8	BUSES	39,238	682,867	20,514
9	TANDEM TRAILER COMBINATIONS	94,060	584,977	7,341
10	NON-REVENUE VEHICLES (CONTRACTORS' VEHICLES AND EMPLOYEES' AND AUTHORITY EMPLOYEES')			23,700
TOTAL		4,070,534	115,266,892	4,297,483
	VOLUME DISCOUNTS	35,743		
	TOLL REFUNDS AND ADJUSTMENTS	2,213		
TOTAL DEDUCTIONS		37,956		
TOTAL REVENUE		\$4,032,578		

INITIAL TURNPIKE

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1983 TO MAY 31, 1983

	MONTH OF		MONTH OF		FIVE MONTHS ENDED		FIVE MONTHS ENDED	
	MAY	1982	MAY	1983	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE								
PASSENGER CARS	\$ 2,699,322	71.29	\$ 2,874,516	70.61	\$ 10,588,744	67.44	\$ 11,406,282	67.87
COMMERCIAL VEHICLES	1,086,946	28.71	1,196,018	29.39	5,111,911	32.56	5,474,153	32.43
TOTALS	\$ 3,786,268	100.00	\$ 4,070,534	100.00	\$ 15,700,655	100.00	\$ 16,880,435	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	3,577,589	90.19	3,852,031	90.13	15,334,102	89.43	16,566,232	89.59
COMMERCIAL VEHICLES	388,886	9.81	421,752	9.87	1,811,349	10.57	1,924,019	10.41
TOTALS	3,966,475	100.00	4,273,783	100.00	17,145,451	100.00	18,490,251	100.00
NUMBER OF MILES								
PASSENGER CARS	93,591,633	86.78	99,670,775	86.46	367,008,314	84.68	395,611,834	84.86
COMMERCIAL VEHICLES	14,249,658	13.22	15,596,117	13.54	66,350,702	15.32	70,571,520	15.14
TOTALS	107,841,291	100.00	115,266,892	100.00	433,359,016	100.00	466,183,354	100.00
MILES PER TRIP								
PASSENGER CARS	26.16		25.87		23.93		23.88	
COMMERCIAL VEHICLES	36.64		36.97		36.63		36.67	
REVENUE PER TRIP								
PASSENGER CARS	.7545		.7462		.6905		.6885	
COMMERCIAL VEHICLES	2.7950		2.8358		2.8221		2.8051	
ALL VEHICLES	.9545		.9524		.9157		.9129	
REVENUE PER MILE								
PASSENGER CARS	.0288		.0288		.0288		.0288	
COMMERCIAL VEHICLES	.0762		.0766		.0770		.0775	
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$ 87,074		\$ 92,726		\$ 70,124		\$ 75,538	
COMMERCIAL VEHICLES	35,062		38,581		33,853		36,252	
SUB TOTAL	122,136		131,307		103,977		111,790	
RESTAURANTS	2,475		2,561		2,034		2,173	
SERVICE STATIONS	2,998		3,680		2,758		2,768	
TOTALS	\$ 127,609		\$ 137,548		\$ 108,769		\$ 116,731	



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

INVESTMENT IN SECURITIES - MAY 31, 1983

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
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REVENUE FUND

REPURCHASE AGREEMENT	7.750X	6/02/83	\$ 3,330,000
100M US TREASURY BILLS		6/23/83	99,484

TOTAL INVESTMENT IN SECURITIES REVENUE FUND			\$ 3,429,484
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SINKING FUND

BOND INTEREST ACCOUNT			
90M US TREASURY BILLS		10/27/83	\$ 87,044
CERTIFICATES OF DEPOSIT 8.000X		10/31/83	134,161
CERTIFICATES OF DEPOSIT 8.000X		10/31/83	203,233

TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT			\$ 514,438
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RESERVE ACCOUNT			
REPURCHASE AGREEMENT	7.750X	6/02/83	\$ 2,060,000

TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT			\$ 2,060,000
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REPLACEMENT RESERVE FUND

25M US TREASURY BILLS		6/09/83	\$ 24,955
500M US TREASURY BILLS		6/16/83	498,280
2800M US TREASURY BILLS		6/23/83	2,785,585
3710M US TREASURY BILLS		7/14/83	3,673,847
1640M US TREASURY BILLS		7/21/83	1,621,725
55M US TREASURY BILLS		8/04/83	54,215
215M US TREASURY BILLS		8/18/83	211,228

TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND			\$ 8,869,835
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MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

ANALYSIS OF REVENUE, SINKING AND REPLACEMENT RESERVE FUNDS

	1983 - MONTH OF MAY		S T A K T N C F U N D			
	COMBINED TOTAL	REVENUE FUND	BOND INTEREST ACCOUNT	RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND
CASH BALANCE - APR. 30, 1983	\$ 3,717,888	3,678,665		4,132	34,158	933
RECEIPTS						
TOLLS						
CONCESSIONS	\$ 4,045,051	4,045,051				
RENTS	80,135	80,135				
MISCELLANEOUS	132	132				
INVESTMENT PROCEEDS AND INCOME	16,077	16,077				
SPLIT FUNDING GROUP INSURANCE PLAN	25,402,963	15,960,132	9,619	8,312,557		1,120,655
REVERSAL CURRENT COSTS IN PROCESS	118,840	118,840				37,871
TRANSFERS FROM:	37,871					
REVENUE FUND	1,290,440		389,372			901,068
BOND INTEREST ACCOUNT	690					
RESERVE ACCOUNT	41,786					
BOSTON EXTENSION REVENUE FUND	397,118					
TOTAL RECEIPTS	\$ 31,431,103	20,220,367	389,991	8,312,557	34,158	2,050,594
DISBURSEMENTS						
OPERATING EXPENSES						
SPLIT FUNDING GROUP INSURANCE PLAN	\$ 1,344,975	1,344,975				
DEFERRED COMPENSATION PLAN	243,593	243,593				
INVENTORIES & PREPAID EXPENSES	27,240	27,240				
INVESTMENT PURCHASES	110,086	110,086				
REDEMPTION OF BONDS	26,668,853	16,900,000	389,372	8,270,000	434,587	1,109,481
INSURANCE COST	434,587					
BRIDGE COSTS	35,095					
MOTOR EQUIPMENT COSTS	645,217					
OTHER EQUIPMENT COSTS	52,025					
ENGINEERING - TRAFFIC POLICE COSTS	31,815					
REVERSAL - PRIOR COSTS IN PROCESS	141,189					
TRANSFERS TO:	42,737					
BOND INTEREST ACCOUNT	389,372	389,372				
REDEMPTION ACCOUNT	42,476		690	41,786		
REPLACEMENT RESERVE FUND	901,068	901,068				
TOTAL DISBURSEMENTS	\$ 31,110,328	19,016,334	389,062	8,311,786	434,587	2,057,559
CASH BALANCE - MAY. 31, 1983	\$ 4,038,663	3,982,898	8,929	4,903	39,165	2,968
DEPOSITED WITH:						
THE FIRST NATIONAL BANK OF BOSTON	\$ 3,847,239	3,791,274	8,929	4,903	39,165	2,968
MASS. MUNICIPAL DEPOSITORY TRUST	99,288	99,288				
STATE STREET BANK AND TRUST COMPANY	50,000	50,000				
SHAWMUT BANK OF BOSTON, N.A.	3,000	3,000				
THIRD NATIONAL BANK OF HAMPTON COUNTY	1	1				
BANK OF NEW ENGLAND	36	36				
REVENUE CHANGE FUND	39,100	39,100				
TOTALS, AS ABOVE	\$ 4,038,664	3,982,899	8,929	4,903	39,165	2,968

MASS. TC60. 1/4: 983/6

MONTHLY REPORT

JUNE 1983

INITIAL TURNPIKE

MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON TRUSTEE

INITIAL TURNPIKE

STATEMENT OF CONDITION - JUNE 30, 1983

	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS						
CASH	\$ 3,921,691	3,665	4,852	515,238	464	\$ 4,445,910
INVESTMENTS	3,228,989	515,038	1,987,000		10,703,758	16,427,785
ACCRUED INTEREST ON INVESTMENTS	403	5,527	454			6,384
ACCOUNTS RECEIVABLE	1,586,465					1,586,465
INVENTORIES	395,903					395,903
PREPAID INSURANCE AND OTHER EXPENSES	825,704				92,635	918,339
DEPOSITS AND DEFERRED DEBITS	107,360					107,360
ESCROW FUNDS	58,653					58,653
DEFERRED COMPENSATION PLAN	497,263					497,263
DUE FROM TURNPIKE REVENUE	302,835				2,500	302,835
DUE FROM TURNPIKE REPLACEMENT RESERVE	1,219					1,219
DUE FROM TUNNEL REVENUE					7,750	7,750
DUE FROM TUNNEL REPLACEMENT RESERVE	38,850					38,850
DUE FROM EXTENSION REVENUE					7,750	7,750
DUE FROM EXTENSION REPLACEMENT RESERVE						
COST OF TURNPIKE PROJECTS TO DATE	254,000,000					254,000,000
TOTAL ASSETS	\$264,965,335	524,230	1,985,306	515,238	10,814,857	\$278,804,966
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	\$ 129,117				602,861	\$ 731,978
EMPLOYEES PAYROLL DEDUCTIONS	25,447					25,447
ACCRUED EXPENSES AND PAYROLL	652,020				89,702	741,722
DEFERRED COMPENSATION PLAN	497,263					497,263
SPLIT FUNDING - PREMIUM DEPOSIT RESERVE	96,878					96,878
BOND INTEREST - UNPAID COUPONS	17,655					17,655
CUSTOMERS DEPOSITS	25,293					25,293
RESERVES WITHHELD ON CONTRACTS					595,727	595,727
DEFERRED CREDITS	64,525					64,525
DUE TO TURNPIKE REVENUE					303,111	303,111
DUE TO TURNPIKE REPLACEMENT RESERVE	3,600					3,600
DUE TO TUNNEL REPLACEMENT RESERVE	700					700
DUE TO EXTENSION REPLACEMENT RESERVE					2,160	2,160
TURNPIKE REVENUE BONDS						
1954 SERIES - 3.31 - 239M						
DATED MAY 1, 1954						
DUE MAY 1, 1994						
BONDS OUTSTANDING	20,539,000					20,539,000
BONDS PURCHASED AND RETIRED	218,461,000					218,461,000
TURNPIKE REVENUE BONDS						
1968 SERIES - 5.251 - 15M						
DATED NOVEMBER 1, 1968						
DUE MAY 1, 2008						
BONDS OUTSTANDING	5,995,000					5,995,000
BONDS PURCHASED AND RETIRED	9,005,000					9,005,000
FUND BALANCES	9,452,837	524,230	1,985,306	515,238	9,221,296	21,698,907
TOTAL LIABILITIES AND FUND BALANCES	\$264,965,335	524,230	1,985,306	515,238	10,814,857	\$278,804,966

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO JUNE 30, 1983

	JUNE 1982	JUNE 1983	SIX MONTHS ENDING JUNE 30 1982	SIX MONTHS ENDING JUNE 30 1983	TWELVE MONTHS ENDING JUNE 30 1982	TWELVE MONTHS ENDING JUNE 30 1983
REVENUES						
TOLL REVENUE (NET)	\$ 3,762,117	\$ 4,084,464	\$ 19,277,526	\$ 19,277,526	\$ 41,579,955	\$ 44,324,988
RESTAURANT REVENUE	115,202	121,722	422,429	422,429	979,526	1,045,822
SERVICE STATION REVENUE	105,620	112,066	522,197	522,197	1,253,262	1,256,113
MISCELLANEOUS	24,125	32,722	118,641	118,641	244,805	474,498
INCOME FROM INVESTMENTS						
REVENUE FUND	33,812	25,305	191,028	191,028	404,913	285,279
BOND INTEREST ACCOUNT	9,787	3,448	62,785	62,785	154,665	70,327
RESERVE ACCOUNT	32,890	13,554	206,158	206,158	485,477	224,487
REDEMPTION ACCOUNT						12,472
REPLACEMENT RESERVE FUND	86,279	73,691	367,654	367,654	846,236	764,422
TOTAL REVENUE	4,165,832	4,466,972	21,166,416	21,166,416	45,948,639	48,458,408
OPERATING EXPENSES						
ADMINISTRATIVE	252,234	259,256	1,373,159	1,373,159	2,516,092	2,782,874
RETIREMENT	117,256	109,668	703,990	703,990	1,335,382	1,408,695
TOLL COLLECTION	487,611	515,611	2,426,592	2,426,592	4,872,133	5,320,122
POLICE PATROL	210,994	204,800	1,373,072	1,373,072	2,132,333	2,192,015
ENGINEERING AND MAINTENANCE	760,882	811,045	4,808,194	4,808,194	8,939,464	8,996,938
TOTAL OPERATING EXPENSES	1,837,977	1,900,380	10,384,007	10,384,007	19,795,404	20,700,604
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 2,331,855	\$ 2,566,592	\$ 10,784,411	\$ 10,784,411	\$ 26,153,435	\$ 27,757,764
INTEREST REQUIREMENTS	148,042	82,710	919,106	919,106	2,021,200	1,238,657
PERCENTAGE OF INTEREST EARNED	1575.13	3103.11	1173.36	1173.36	1293.96	2240.96



MASSACHUSETTS TURNPIKE AUTHORITY
INITIAL TURNPIKE
STATEMENT OF REVENUE AND EXPENSES (CONT'D)
ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - MAY 31, 1983	\$246,673,915
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF JUNE, 1983	2,566,592

ADD:	
TRANSFER FROM BOSTON EXTENSION REVENUES (C)	\$ 1,525,126
	250,765,653

DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	\$ 1,589,619
ACCRUED INTEREST ON BONDS RETIRED	5,264
PREMIUM ON BONDS RETIRED (B)	5,865
	1,600,748

NET REVENUES - JUNE 30, 1983	\$249,164,905
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ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	\$ 9,452,837
REPLACEMENT RESERVE FUND	9,221,296
SINKING FUND:	
BOND INTEREST ACCOUNT	524,230
RESERVE ACCOUNT	1,985,306
REDEMPTION ACCOUNT - 1968 SERIES	\$ 4,817
REDEMPTION ACCOUNT - 1954 SERIES	510,421
	515,238
SUB-TOTAL	21,698,907
TURNPIKE BONDS RETIRED - 1968 SERIES	\$ 9,005,000
TURNPIKE BONDS RETIRED - 1954 SERIES	218,461,000
	227,466,000
TOTAL AS ABOVE	\$249,164,907

NOTE" (A) DURING JULY, 1983 THE TRUSTEE WILL TRANSFER
\$2,802,105.48 FROM THE REVENUE FUND AS FOLLOWS:

REPLACEMENT RESERVE FUND	\$ 463,303.46
REDEMPTION ACCT-1954 SERIES	2,192,626.90
REDEMPTION ACCT-1968 SERIES	146,175.12
TOTAL, AS ABOVE	\$2,802,105.48

(B) DURING JUNE, 1983 1,019M BONDS OF THE 1954 SERIES
WERE PURCHASED AND RETIRED AT A COST OF
\$1,023,784.90 AND 120M BONDS OF THE 1968 SERIES
WERE PURCHASED AND RETIRED AT A COST OF
\$121,080.00.

(C) DURING JUNE, 1983 \$1,525,126.13 WAS TRANSFERRED
FROM THE BOSTON EXTENSION TO THE TURNPIKE
REDEMPTION ACCOUNTS AS FOLLOWS:

1954 REDEMPTION ACCOUNT	\$1,420,805.74
1968 REDEMPTION ACCOUNT	95,320.39
TOTAL, AS ABOVE	\$1,525,126.13

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF JUNE, 1983

CLASS	DESCRIPTION	REVENUE	MILFS	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSEs)	92,813,390	97,731,838	3,819,440
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	39,530	1,147,109	29,135
3	TRUCKS - FIVE OR MORE AXLES	770,210	9,372,518	228,787
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	132,043	2,747,026	95,726
6	TRUCKS - THREE AXLES	39,394	645,607	22,131
7	TRUCKS - FOUR AXLES	196,936	2,623,310	75,626
8	BUSES	39,813	692,865	20,175
9	TANDEM TRAILER COMBINATIONS	101,714	633,108	7,887
10	NON-REVENUE VEHICLES (CONTRACTORS VEHICLES AND EMPLOYEES AND AUTHORITY EMPLOYEES)			23,971
TOTAL		4,133,030	115,593,383	4,322,878
	VOLUME DISCOUNTS	46,734		
	TOLL REFUNDS AND ADJUSTMENTS	1,831		
TOTAL DEDUCTIONS		48,565		
TOTAL REVENUE		54,084,465		



INITIAL TURNPIKE

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1983 TO JUNE 30, 1983

	MONTH OF		JUNE 1982		JUNE 1983		SIX MONTHS ENDED		SIX MONTHS ENDED	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE										
PASSENGER CARS	\$ 2,636,379	69.41	\$ 2,852,920	69.02	\$ 13,227,123	67.82	\$ 14,259,202	67.85		
COMMERCIAL VEHICLES	1,162,733	30.59	1,280,110	30.95	6,274,644	32.18	6,754,263	32.15		
TOTALS	\$ 3,801,112	100.00	\$ 4,133,030	100.00	\$ 19,501,767	100.00	\$ 21,013,465	100.00		
NUMBER OF VEHICLES										
PASSENGER CARS	3,531,620	89.56	3,848,575	89.52	18,865,922	89.46	20,414,807	89.58		
COMMERCIAL VEHICLES	410,662	10.42	450,332	10.48	2,222,011	10.54	2,374,351	10.42		
TOTALS	3,942,482	100.00	4,298,907	100.00	21,087,933	100.00	22,789,158	100.00		
NUMBER OF MILES										
PASSENGER CARS	91,395,195	85.72	98,678,947	85.54	458,403,509	84.89	494,490,781	84.99		
COMMERCIAL VEHICLES	15,219,683	14.28	16,714,436	14.46	81,570,385	15.11	87,285,956	15.01		
TOTALS	106,614,878	100.00	115,593,383	100.00	539,973,894	100.00	581,776,737	100.00		
MILES PER TRIP										
PASSENGER CARS	25.87		25.69		24.29		24.22			
COMMERCIAL VEHICLES	37.06		37.11		36.71		36.76			
REVENUE PER TRIP										
PASSENGER CARS	.7470		.7412		.7011		.6984			
COMMERCIAL VEHICLES	2.8313		2.8425		2.8236		2.8446			
ALL VEHICLES	.9641		.9614		.9247		.9220			
REVENUE PER MILE										
PASSENGER CARS	.0288		.0286		.0288		.0288			
COMMERCIAL VEHICLES	.0763		.0765		.0769		.0773			
DAILY REVENUE AVERAGES										
PASSENGER CARS	\$ 87,945		\$ 95,097		\$ 73,076		\$ 78,780			
COMMERCIAL VEHICLES	38,757		42,670		34,666		37,316			
SUB TOTAL	126,702		137,767		107,744		116,096			
RESTAURANTS	3,640		4,057		2,333		2,485			
SERVICE STATIONS	3,520		3,735		2,685		2,928			
TOTALS	\$134,062		\$145,559		\$112,962		\$121,509			



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

INVESTMENT IN SECURITIES - JUNE 30, 1983

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND			
REPURCHASE AGREEMENT	8.250%	7/07/83	\$ 1,760,000
1500M US TREASURY BILLS		9/22/83	1,468,989
TOTAL INVESTMENT IN SECURITIES REVENUE FUND			\$ 3,228,989
SINKING FUND			
BOND INTEREST ACCOUNT			
90M US TREASURY BILLS		10/27/83	\$ 87,643
CERTIFICATES OF DEPOSIT	8.000%	10/31/83	293,233
CERTIFICATES OF DEPOSIT	8.000%	10/31/83	134,161
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT			\$ 515,037
RESERVE ACCOUNT			
REPURCHASE AGREEMENT	8.250%	7/07/83	\$ 1,980,000
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT			\$ 1,980,000
REPLACEMENT RESERVE FUND			
3545M US TREASURY BILLS		7/14/83	\$ 3,534,556
1640M US TREASURY BILLS		7/21/83	1,632,690
55M US TREASURY BILLS		8/04/83	54,583
215M US TREASURY BILLS		8/18/83	212,679
2365M US TREASURY BILLS		9/15/83	2,321,455
3010M US TREASURY BILLS		9/22/83	2,947,795
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND			\$10,703,758



INITIAL TURNPIKE

ANALYSIS OF REVENUE, SINKING AND REPLACEMENT RESERVE FUNDS

1983 - MONTH OF JUNE

	COMBINED TOTAL	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND
CASH BALANCE - MAY. 31, 1983	\$ 4,038,664	3,982,699	8,929	4,903	39,165	2,968
RECEIPTS						
TOLLS						
CONCESSIONS	\$ 3,993,615	3,993,615				
RENTS	89,825	89,825				
MISCELLANEOUS	.782	.782				
INVESTMENT PROCEEDS AND INCOME	18,342	18,342				
SPLIT FUNDING GROUP INSURANCE PLAN	45,680,206	24,600,698		10,160,761		10,898,747
REVERSAL CURRENT COSTS IN PROCESS	118,666	118,666				602,861
TRANSFERS FROM:	691,321	88,460				2,650,019
REVENUE FUND	2,650,019				5,264	
BOND INTEREST ACCOUNT	5,264				95,812	
RESERVE ACCOUNT	95,812				1,525,126	
BOSTON EXTENSION REVENUE FUND	1,525,126				1,626,202	
TOTAL RECEIPTS	\$ 54,868,978	28,910,368		10,180,761		14,151,627
DISBURSEMENTS						
OPERATING EXPENSES	\$ 1,686,650	1,686,650				
SPLIT FUNDING GROUP INSURANCE PLAN	171,076	171,076				
DEFERRED COMPENSATION PLAN	35,755	35,755				
INVENTORIES & PREPAID EXPENSES	56,895	56,895				
INVESTMENT PURCHASES	47,114,979	24,371,000		10,065,000		12,658,979
REDEMPTION OF BONDS	1,150,128				1,150,128	
INSURANCE COST	78,294					78,294
BRIDGE COSTS	1,146,927					1,146,927
SERVICE MAINT. - POLICE AREA COSTS	22,200					22,200
MOTOR EQUIPMENT COSTS	19,034					19,034
OTHER EQUIPMENT COSTS	37,786					37,786
ENGINEERING - TRAFFIC POLICE COSTS	153,039					153,039
REVERSAL - PRIOR COSTS IN PROCESS	37,871					37,871
TRANSFERS TO:						
REDEMPTION ACCOUNT	101,076		5,264	95,812		
REPLACEMENT RESERVE FUND	2,650,019	2,650,019				
TOTAL DISBURSEMENTS	\$ 54,461,729	28,971,395	5,264	10,180,812	1,150,128	14,154,130
CASH BALANCE - JUN. 30, 1983	\$ 4,445,913	3,921,692	3,665	4,852	515,239	465
DEPOSITED WITH:						
THE FIRST NATIONAL BANK OF BOSTON	\$ 4,306,896	3,782,677	3,665	4,852	515,238	464
MASS. MUNICIPAL DEPOSITORY TRUST	46,878	46,878				
STATE STREET BANK AND TRUST COMPANY	50,000	50,000				
SHAWMUT BANK OF BOSTON, N.A.	3,000	3,000				
BANK OF NEW ENGLAND	36	36				
REVENUE CHANGE FUND	39,100	39,100				
TOTALS, AS ABOVE	\$ 4,445,913	3,921,691	3,665	4,852	515,238	464

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MONTHLY REPORT

JULY 1983

INITIAL TURNPIKE

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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON TRUSTEE

INITIAL TURNPIKE

STATEMENT OF CONDITION - JULY 31, 1983

	S I N K I N G F U N D				COMBINED TOTAL
	REVENUE FUND	BOND INTEREST ACCOUNT	REDEEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	
ASSETS					
CASH	\$ 4,716,613	36	87,331	4,654	\$ 4,809,658
INVESTMENTS	3,370,571	515,657	2,400,000	10,473,060	18,709,288
ACCUMULATED INTEREST ON INVESTMENTS	1,785	8,472	6,800		18,899
ACCOUNTS RECEIVABLE	1,498,108				1,498,108
INVENTORIES	393,399				393,399
PREPAID INSURANCE AND OTHER EXPENSES	720,275			84,091	804,366
DEPOSITS AND DEFERRED DEBITS	111,664				110,664
ESCROW FUNDS	58,712				58,712
DEFERRED COMPENSATION PLAN	554,458				554,458
DUE FROM TURNPIKE REVENUE	350,181			2,500	2,500
DUE FROM TUNNEL REVENUE	1,314				350,181
DUE FROM TUNNEL REPLACEMENT RESERVE				7,750	1,314
DUE FROM EXTENSION REVENUE	31,261				7,750
DUE FROM EXTENSION REPLACEMENT RESERVE				20,431	31,261
COST OF TURNPIKE PROJECTS TO DATE	254,000,000				20,431
TOTAL ASSETS	\$265,807,341	524,165	2,494,131	10,592,486	\$281,370,989
LIABILITIES AND FUND BALANCES					
ACCOUNTS PAYABLE	\$ 52,638			1,970	\$ 54,608
EMPLOYEES PAYROLL DEDUCTIONS	23,520				23,520
ACCUMULATED EXPENSES AND PAYROLL	740,977			92,291	833,268
DEFERRED COMPENSATION PLAN	554,458				554,458
SPLIT FUNDING - PREMIUM DEPOSIT RESERVE	242,270				242,270
BOND INTEREST - UNPAID COUPONS	17,655				17,655
CUSTOMERS DEPOSITS	25,293				25,293
RESERVES WITHHELD ON CONTRACTS				608,713	608,713
DEFERRED CREDITS	247,598				247,598
DUE TO TURNPIKE REVENUE				350,181	350,181
DUE TO TURNPIKE REPLACEMENT RESERVE	2,500				2,500
DUE TO EXTENSION REPLACEMENT RESERVE				2,160	2,160
TURNPIKE REVENUE BONDS					
1954 SERIES - 3.31 - 239M					
DATED MAY 1, 1954					
DUE MAY 1, 1994					
BONDS OUTSTANDING	20,281,000				20,281,000
BONDS PURCHASED AND RETIRED	218,719,000				218,719,000
TURNPIKE REVENUE BONDS					
1968 SERIES - 5.251 - 15M					
DATED NOVEMBER 1, 1968					
DUE MAY 1, 2008					
BONDS OUTSTANDING	5,835,000				5,835,000
BONDS PURCHASED AND RETIRED	9,165,000				9,165,000
FUND BALANCES	9,900,432	524,165	2,494,131	9,537,171	24,408,765
TOTAL LIABILITIES AND FUND BALANCES	\$265,807,341	524,165	2,494,131	10,592,486	\$281,370,989

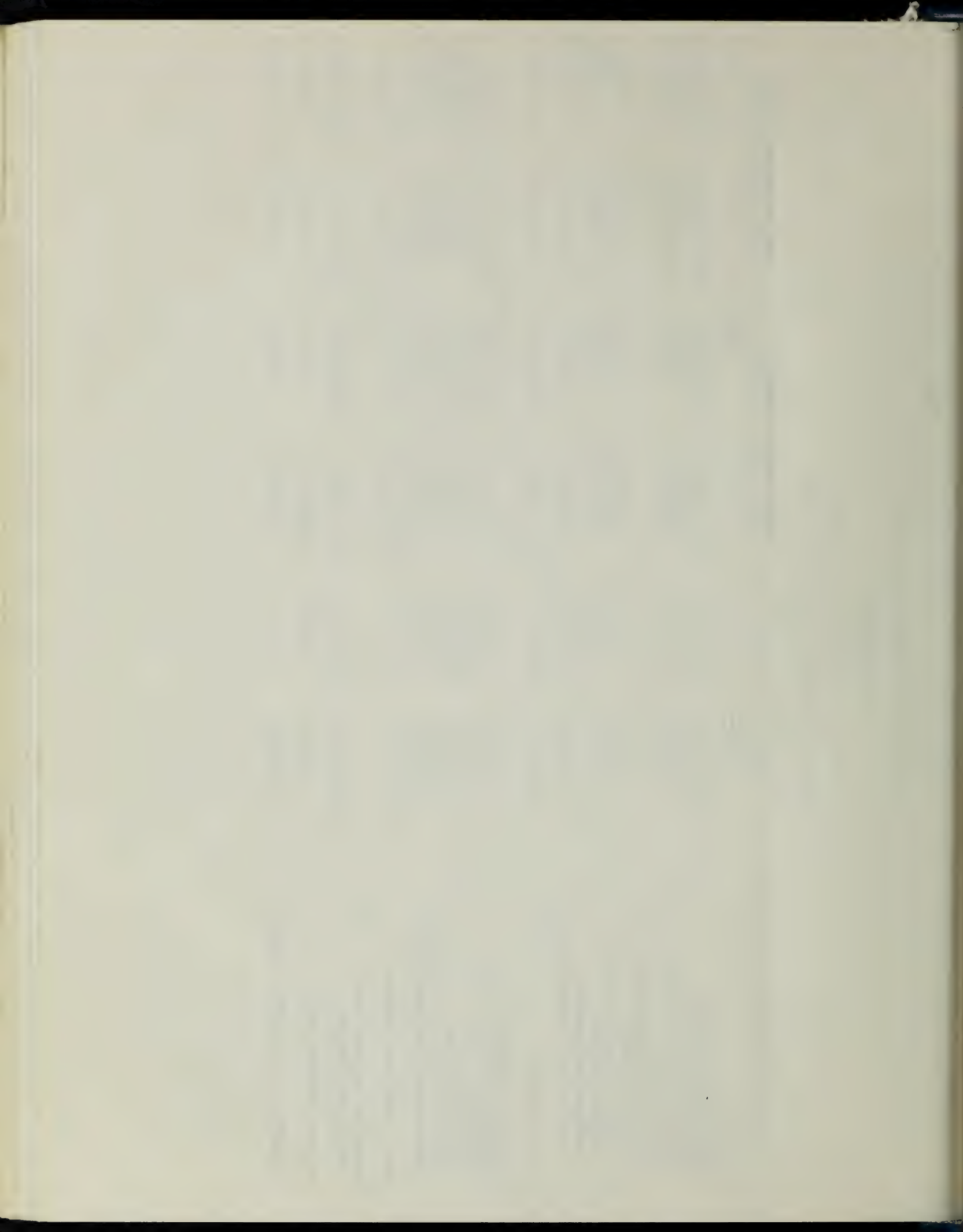
PASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO JULY 31, 1983

	SEVEN MONTHS ENDING		TWELVE MONTHS ENDING	
	JULY 31 1982	JULY 31 1983	JULY 31 1982	JULY 31 1983
REVENUES				
TOLL REVENUE (NET)	\$ 4,221,483	\$ 4,608,149	\$23,499,009	\$25,377,901
RESTAURANT REVENUE	116,544	124,921	538,973	574,808
SERVICE STATION REVENUE	137,329	122,046	659,526	652,095
MISCELLANEOUS	50,512	53,211	169,153	275,967
INCOME FROM INVESTMENTS				
REVENUE FUND	31,844	26,675	222,873	153,372
BOND INTEREST ACCOUNT	10,587	3,563	73,372	27,183
RESERVE ACCOUNT	33,482	14,284	239,639	95,059
REDEMPTION ACCOUNT		13,883		19,904
REPLACEMENT RESERVE FUND	102,910	80,329	470,564	414,074
TOTAL REVENUE	4,704,691	5,047,061	25,873,109	27,590,363
OPERATING EXPENSES				
ADMINISTRATIVE	220,918	315,198	1,591,077	1,713,844
RETIREMENT	116,691	103,509	820,681	744,055
TOLL COLLECTION	429,053	433,594	2,857,645	3,024,960
POLICE PATROL	172,100	199,151	1,245,172	1,243,504
ENGINEERING AND MAINTENANCE	608,876	635,648	5,417,070	5,596,915
TOTAL OPERATING EXPENSES	1,547,638	1,687,100	11,931,645	12,323,278
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 3,157,053	\$ 3,359,961	\$ 13,941,464	\$ 15,267,085
INTEREST REQUIREMENTS	148,042	81,300	1,067,148	600,121
PERCENTAGE OF INTEREST EARNED	2132.54	4132.75	1306.42	2544.00
			1340.71	2385.89



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES -	JUNE 30, 1983	\$249,164,905
EXCESS OF REVENUE OVER OPERATING EXPENSES		
MONTH OF JULY , 1983		3,359,961

252,524,866

DEDUCT:

REPLACEMENT RESERVE EXPENDITURES	\$ 225,959
ACCRUED INTEREST ON BONDS RETIRED	3,629
PREMIUM ON BONDS RETIRED (B)	2,516

232,104

NET REVENUES -	JULY 31, 1983	\$252,292,762
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ALLOCATED, AS FOLLOWS

REVENUE FUND (A)		\$ 9,900,432
REPLACEMENT RESERVE FUND		9,537,171
SINKING FUND:		
BOND INTEREST ACCOUNT		524,165
RESERVE ACCOUNT		1,952,866
REDEMPTION ACCOUNT - 1968 SERIES	\$ 7,256	
REDEMPTION ACCOUNT - 1954 SERIES	2,486,875	2,494,131
SUB-TOTAL		24,408,765
TURNPIKE BONDS RETIRED - 1968 SERIES	\$ 9,165,000	
TURNPIKE BONDS RETIRED - 1954 SERIES	218,719,000	227,884,000
TOTAL AS ABOVE		\$252,292,765

NOTE: (A) DURING AUGUST, 1983 THE TRUSTEE WILL TRANSFER \$3,220,250.09 FROM THE REVENUE FUND AS FOLLOWS:

REDEMPTION ACCOUNT-1954 SERIES	\$3,018,984.46
REDEMPTION ACCOUNT-1968 SERIES	201,265.63
TOTAL, AS ABOVE	\$3,220,250.09

(B) DURING JULY, 1983 258M BONDS OF THE 1954 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$259,173.30 AND 160M BONDS OF THE 1968 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$161,342.50.

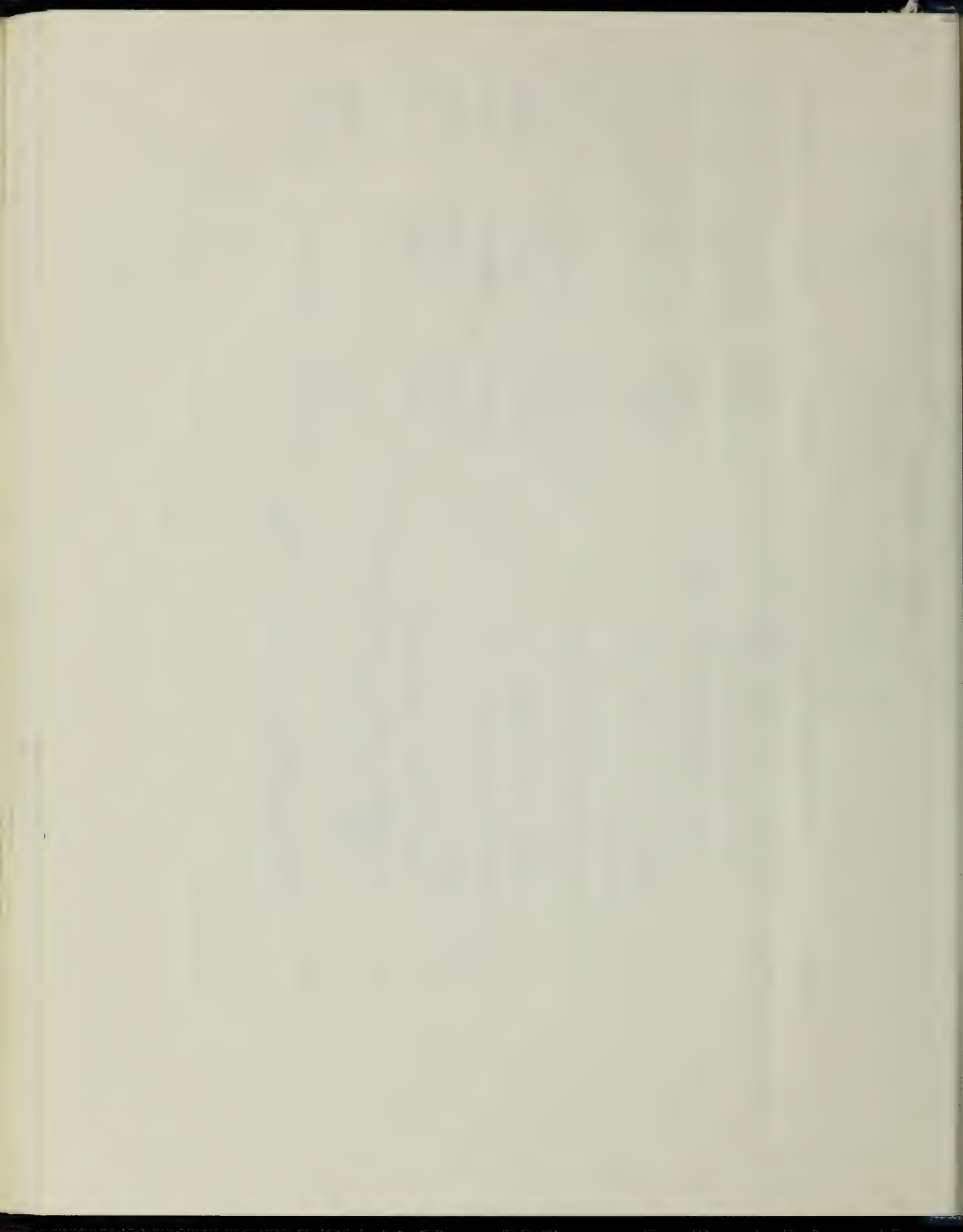
MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF JULY, 1983

CLASS	DESCRIPTION	REVENUE	MILES	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSEs)	\$3,390,432	118,160,785	4,098,967
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	75,815	2,203,728	51,340
3	TRUCKS - FIVE OR MORE AXLES	707,647	8,613,871	208,188
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	132,308	2,754,508	91,619
6	TRUCKS - THREE AXLES	35,000	573,487	20,780
7	TRUCKS - FOUR AXLES	176,693	2,354,919	67,639
8	BUSES	38,922	677,038	20,154
9	TANDEM TRAILER COMBINATIONS	94,490	587,541	7,343
10	NON-REVENUE VEHICLES (CONTRACTORS VEHICLES AND EMPLOYEES AND AUTHORITY EMPLOYEES)			24,191
TOTAL		4,651,307	135,925,877	4,590,221
	VOLUME DISCOUNTS	42,699		
	TOLL REFUNDS AND ADJUSTMENTS	460		
TOTAL DEDUCTIONS		43,159		
TOTAL REVENUE		\$4,608,148		



INITIAL TURNPIKE

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1983 TO JULY 31, 1983

	MONTH OF		JULY 1982		JULY 1983		JULY 1982		JULY 1983		SEVEN MONTHS ENDED		JULY 1983		SEVEN MONTHS ENDED	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE																
PASSENGER CARS	\$ 3,188,030	74.77	\$ 3,466,247	74.52	\$ 16,415,153	69.07	\$ 17,725,449	69.06								
COMMERCIAL VEHICLES	1,075,220	25.23	1,185,060	25.48	7,349,864	30.93	7,939,323	30.94								
TOTALS	\$ 4,263,250	100.00	\$ 4,651,307	100.00	\$ 23,765,017	100.00	\$ 25,664,772	100.00								
NUMBER OF VEHICLES																
PASSENGER CARS	3,821,140	90.94	4,150,307	90.89	22,687,062	89.70	24,565,114	89.80								
COMMERCIAL VEHICLES	380,665	9.06	415,723	9.11	2,662,676	10.30	2,790,074	10.20								
TOTALS	4,201,805	100.00	4,566,030	100.00	25,289,738	100.00	27,355,188	100.00								
NUMBER OF MILES																
PASSENGER CARS	110,588,500	88.63	120,364,513	88.55	568,992,009	85.59	614,855,294	85.66								
COMMERCIAL VEHICLES	14,186,893	11.37	15,561,364	11.45	95,757,278	14.41	102,847,320	14.34								
TOTALS	124,775,393	100.00	135,925,877	100.00	664,749,287	100.00	717,702,614	100.00								
MILES PER TRIP																
PASSENGER CARS	28.94		29.00		25.08		25.02									
COMMERCIAL VEHICLES	37.26		37.43		36.79		36.86									
REVENUE PER TRIP																
PASSENGER CARS	.8343		.8351		.7235		.7215									
COMMERCIAL VEHICLES	2.8245		2.8506		2.8239		2.8455									
ALL VEHICLES	1.0146		1.0186		.9397		.9382									
REVENUE PER MILE																
PASSENGER CARS	.0288		.0287		.0288		.0288									
COMMERCIAL VEHICLES	.0757		.0761		.0767		.0771									
DAILY REVENUE AVERAGES																
PASSENGER CARS	\$102,839		\$111,814		\$ 77,429		\$ 83,610									
COMMERCIAL VEHICLES	34,684		38,227		34,669		37,449									
SUB TOTAL	137,523		150,041		112,098		121,059									
RESTAURANTS	3,759		4,029		2,542		2,711									
SERVICE STATIONS	4,429		3,936		3,110		3,075									
TOTALS	\$145,711		\$158,006		\$117,750		\$126,845									



INITIAL TURNPIKE

SECURITY	INVESTMENT IN SECURITIES -	JULY 31, 1983	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND				
REPURCHASE AGREEMENT	8.500%		8/04/83	\$ 1,890,000
1500M US TREASURY BILLS			9/22/83	1,480,571
TOTAL INVESTMENT IN SECURITIES				\$ 3,370,571
SINKING FUND				
BOND INTEREST ACCOUNT				
90M US TREASURY BILLS			10/27/83	\$ 88,262
CERTIFICATES OF DEPOSIT	8.000%		10/31/83	293,233
CERTIFICATES OF DEPOSIT	8.000%		10/31/83	134,161
TOTAL INVESTMENT IN SECURITIES				\$ 515,656
BOND INTEREST ACCOUNT				
RESERVE ACCOUNT				
REPURCHASE AGREEMENT	8.500%		8/04/83	\$ 1,950,000
TOTAL INVESTMENT IN SECURITIES				\$ 1,950,000
RESERVE ACCOUNT				
REDEMPTION ACCOUNT				
REPURCHASE AGREEMENT	8.500%		8/05/83	\$ 2,400,000
TOTAL INVESTMENT IN SECURITIES				\$ 2,400,000
REDEMPTION ACCOUNT				
REPLACEMENT RESERVE FUND				
30M US TREASURY BILLS			8/04/83	\$ 29,980
215M US TREASURY BILLS			8/18/83	214,178
2365M US TREASURY BILLS			9/15/83	2,339,217
3010M US TREASURY BILLS			9/22/83	2,971,028
3465M US TREASURY BILLS			10/13/83	3,400,265
1550M US TREASURY BILLS			10/20/83	1,518,392
TOTAL INVESTMENT IN SECURITIES				\$10,473,060
REPLACEMENT RESERVE FUND				



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

ANALYSIS OF REVENUE, SINKING AND REPLACEMENT RESERVE FUNDS

	1983 - MONTH OF JULY					S I N K I N G F U N D				REPLACEMENT RESERVE FUND
	COMBINED TOTAL	REVENUE FUND	BOND INTEREST ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	REDEMPTION ACCOUNT	REDEMPTION ACCOUNT	REDEMPTION ACCOUNT	REDEMPTION ACCOUNT	
CASH BALANCE - JUN. 30, 1983	\$ 4,445,910	3,921,691	3,665		4,652	515,238				464
RECEIPTS										
TOLLS	\$ 4,707,404	4,707,404								
CONCESSIONS	132,298	132,298								
RENTS	220,000	220,000								
MISCELLANEOUS	20,436	20,436								
INVESTMENT PROCEEDS AND INCOME	26,223,134	10,143,712			7,902,896	2,507,083				5,660,443
SPLIT FUNDING GROUP INSURANCE PLAN	232,207	232,207								
REVERSAL CURRENT COSTS IN PROCESS	1,970									1,970
TRANSFERS FROM:										
REVENUE FUND	2,802,105									
BOND INTEREST ACCOUNT	3,629									463,303
RESERVE ACCOUNT	46,724									46,724
TOTAL RECEIPTS	\$ 34,789,907	15,456,057			7,902,896	4,896,238				6,134,716
DISBURSEMENTS										
OPERATING EXPENSES	\$ 1,339,281	1,339,281								
SPLIT FUNDING GROUP INSURANCE PLAN	86,815	86,815								
DEFERRED COMPENSATION PLAN	29,559	29,559								
INVENTORIES & PREPAID EXPENSES	54,914	54,914								
INVESTMENT PURCHASES	28,378,416	10,260,000			7,860,000	4,900,000				5,358,416
REDEMPTION OF BONDS	424,145					424,145				962
INSURANCE COST	962									116,874
BRIDGE COSTS	116,874									12,964
MOTOR EQUIPMENT COSTS	12,964									22,324
OTHER EQUIPMENT COSTS	22,324									15,319
ENGINEERING - TRAFFIC POLICE COSTS	15,319									806
MISCELLANEOUS	806									602,861
REVERSAL - PRIOR COSTS IN PROCESS	691,321	88,460								
TRANSFERS TO:										
REDEMPTION ACCOUNT	2,389,155	2,338,802	3,629		46,724					
REPLACEMENT RESERVE FUND	463,303	463,303								
TOTAL DISBURSEMENTS	\$ 34,026,158	14,661,134	3,629		7,906,724	5,324,145				6,130,526
CASH BALANCE - JUL. 31, 1983	\$ 4,809,659	4,716,614	36		1,024	87,331				4,654
DEPOSITED WITH:										
THE FIRST NATIONAL BANK OF BOSTON	\$ 4,525,654	4,432,609	36		1,024	87,331				4,654
MASS. MUNICIPAL DEPOSITORY TRUST	192,270	192,270								
STATE STREET BANK AND TRUST COMPANY	50,000	50,000								
SHAWMUT BANK OF BOSTON, N.A.	3,000	3,000								
THIRD NATIONAL BANK OF HAMPDEN COUNTY	2-	2-								
BANK OF NEW ENGLAND	363-	363-								
REVENUE CHANGE FUND	39,100	39,100								
TOTALS, AS ABOVE	\$ 4,809,659	4,716,614	36		1,024	87,331				4,654

MASS TC60.1/4:983/8

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MONTHLY REPORT

AUGUST 1983

INITIAL TURNPIKE

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TRUST AGREEMENT RELATING TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF CONDITION - AUGUST 31, 1983

	REVENUE FUND	S I N K I N G F U N D			REPLACEMENT RESERVE FUND	COMBINED TOTAL
		BOND INTEREST ACCOUNT	RESERVE ACCOUNT	REDEMPTION ACCOUNT		
ASSETS						
CASH	\$ 4,843,678	3,701	3,066	303,446	5,727	\$ 5,159,618
INVESTMENTS	3,582,154	506,401	1,910,000	5,000,000	10,005,545	21,004,100
ACCRUED INTEREST ON INVESTMENTS	3,302	11,416	3,018	1,181		18,917
ACCOUNTS RECEIVABLE	1,529,238					1,529,238
INVENTORIES	375,759					375,759
PREPAID INSURANCE AND OTHER EXPENSES	631,972				90,783	722,755
DEPOSITS AND DEFERRED DEBITS	169,011					169,011
ESCROW FUNDS	54,176					54,176
DEFERRED COMPENSATION PLAN	582,519					582,519
DUE FROM TURNPIKE REVENUE					2,500	2,500
DUE FROM TURNPIKE REPLACEMENT RESERVE	416,863				7,750	416,863
DUE FROM TUNNEL REPLACEMENT RESERVE					20,431	20,431
DUE FROM EXTENSION REPLACEMENT RESERVE						
COST OF TURNPIKE PROJECTS TO DATE	254,000,000					254,000,000
TOTAL ASSETS	\$266,188,672	521,518	1,916,084	5,304,627	10,132,736	\$284,063,637

LIABILITIES AND FUND BALANCES

ACCOUNTS PAYABLE	\$ 34,286				144,286	\$ 178,572
EMPLOYEES PAYROLL DEDUCTIONS	30,161					30,161
ACCRUED EXPENSES AND PAYROLL	959,989				85,008	1,044,997
DEFERRED COMPENSATION PLAN	582,519					582,519
SPLIT FUNDING - PREMIUM DEPOSIT RESERVE	160,777					160,777
BOND INTEREST - UNPAID COUPONS	17,655					17,655
CUSTOMERS DEPOSITS	25,293					25,293
RESERVES WITHHELD ON CONTRACTS					617,551	617,551
DEFERRED CREDITS	224,061					224,061
DUE TO TURNPIKE REVENUE					416,863	416,863
DUE TO TURNPIKE REPLACEMENT RESERVE	2,500					2,500
DUE TO TUNNEL REVENUE	2,966					2,966
DUE TO EXTENSION REVENUE	1,306					1,306
DUE TO EXTENSION REPLACEMENT RESERVE					2,160	2,160
TURNPIKE REVENUE BONDS						
1954 SERIES - 3.32 - 239M						
DATED MAY 1, 1954						
DUE MAY 1, 1994						
BONDS OUTSTANDING	20,015,000					20,015,000
BONDS PURCHASED AND RETIRED	218,985,000					218,985,000
TURNPIKE REVENUE BONDS						
1968 SERIES - 5.25% - 15M						
DATED NOVEMBER 1, 1968						
DUE MAY 1, 2008						
BONDS OUTSTANDING	5,610,000					5,610,000
BONDS PURCHASED AND RETIRED	9,390,000					9,390,000
FUND BALANCES	10,147,159	521,518	1,916,084	5,304,627	8,866,868	26,756,256
TOTAL LIABILITIES AND FUND BALANCES	\$266,188,672	521,518	1,916,084	5,304,627	10,132,736	\$284,063,637

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

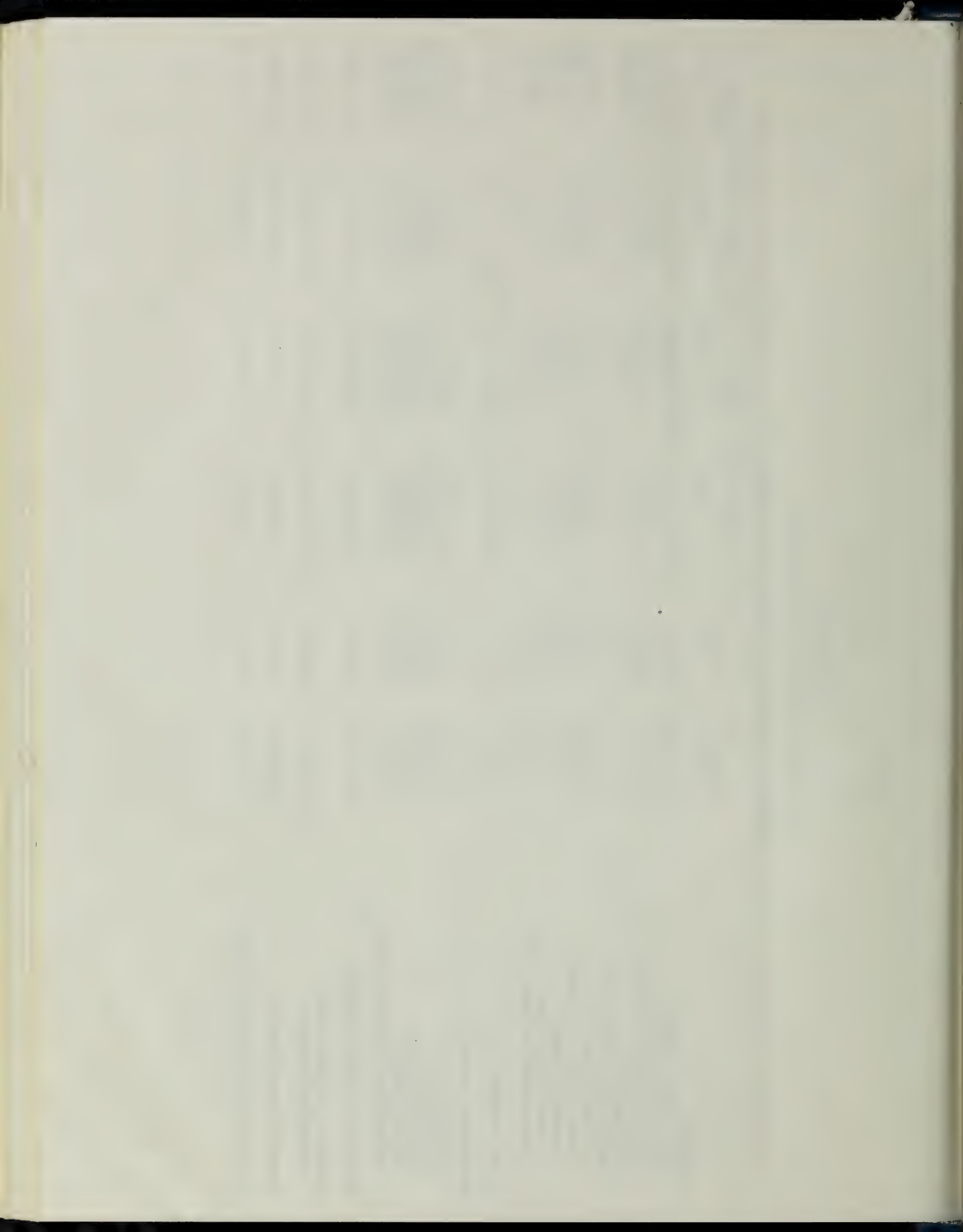
MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO AUGUST 31, 1983

	AUGUST 1982	AUGUST 1983	EIGHT MONTHS ENDING AUGUST 31 1982	EIGHT MONTHS ENDING AUGUST 31 1983	TWELVE MONTHS ENDING AUGUST 31 1982	TWELVE MONTHS ENDING AUGUST 31 1983
REVENUES						
TOLL REVENUE (NET)	\$ 4,542,590	\$ 4,806,203	\$28,041,599	\$30,184,104	\$41,966,925	\$44,975,267
RESTAURANT REVENUE	125,627	132,352	664,600	707,160	990,952	1,060,924
SERVICE STATION REVENUE	154,991	170,386	814,518	822,481	1,250,517	1,256,224
MISCELLANEOUS	42,539	39,792	211,692	315,759	294,423	474,449
INCOME FROM INVESTMENTS						
REVENUE FUND	31,402	27,629	254,275	181,001	389,608	276,738
BOND INTEREST ACCOUNT	10,405	3,495	83,777	30,679	138,089	56,394
RESERVE ACCOUNT	36,448	14,032	276,088	109,092	445,553	182,873
REDEMPTION ACCOUNT		35,481		55,385		61,836
REPLACEMENT RESERVE FUND	99,610	79,890	570,174	493,963	632,372	722,121
TOTAL REVENUE	5,043,612	5,309,260	30,916,723	32,899,624	46,308,439	49,066,426
OPERATING EXPENSES						
ADMINISTRATIVE	216,680	355,185	1,807,757	2,069,029	2,579,442	3,015,659
RETIREMENT	141,665	156,404	962,347	900,460	1,363,811	1,410,252
TOLL COLLECTION	419,158	421,802	3,276,803	3,446,762	4,969,135	5,327,307
POLICE PATROL	181,294	186,355	1,426,467	1,429,859	2,120,132	2,224,127
ENGINEERING AND MAINTENANCE	578,200	589,641	5,995,270	6,186,556	9,040,419	9,035,151
TOTAL OPERATING EXPENSES	1,536,997	1,709,387	13,468,644	14,032,666	20,072,939	21,012,496
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 3,506,615	\$ 3,599,873	\$ 17,448,079	\$ 18,866,958	\$ 26,235,500	\$ 28,053,930
INTEREST REQUIREMENTS	139,023	79,585	1,206,171	679,706	1,893,857	1,112,477
PERCENTAGE OF INTEREST EARNED	2522.32	4523.31	1446.57	2775.75	1385.29	2521.75



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - JULY 31, 1983	\$252,292,762
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF AUGUST, 1983	3,599,873

255,892,635

DEDUCT:

REPLACEMENT RESERVE EXPENDITURES	\$ 750,193
ACCRUED INTEREST ON BONDS RETIRED	6,142
PREMIUM ON BONDS RETIRED (C)	5,051

761,386

NET REVENUES - AUGUST 31, 1983	\$255,131,249
--------------------------------	---------------

ALLOCATED, AS FOLLOWS

REVENUE FUND (A)	\$ 10,147,159
REPLACEMENT RESERVE FUND	8,866,868

SINKING FUND:

BOND INTEREST ACCOUNT	521,518
RESERVE ACCOUNT	1,916,084

REDEMPTION ACCOUNT - 1968 SERIES	\$ 3,998
REDEMPTION ACCOUNT - 1954 SERIES	5,300,629

5,304,627
26,756,256

SUB-TOTAL

TURNPIKE BONDS RETIRED - 1968 SERIES	\$ 9,390,000
TURNPIKE BONDS RETIRED - 1954 SERIES	218,985,000

228,375,000
\$255,131,256

TOTAL AS ABOVE

NOTE: (A) DURING SEPTEMBER, 1983 THE TRUSTEE WILL TRANSFER \$3,647,170.04 FROM THE REVENUE FUND AS FOLLOWS:

REDEMPTION ACCOUNT-1954 SERIES	\$3,419,221.91
REDEMPTION ACCOUNT-1968 SERIES	227,948.13
TOTAL, AS ABOVE	\$3,647,170.04

NOTE: (B) DURING AUGUST, 1983 266M BONDS OF THE 1954 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$267,300.00 AND 225M BONDS OF THE 1968 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$228,750.50.

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF AUGUST, 1983

CLASS	DESCRIPTION	REVENUE	MILES	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSEs)	\$3,441,700	119,894,768	4,248,742
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	69,368	2,018,007	46,621
3	TRUCKS - FIVE OR MORE AXLES	802,339	9,763,385	234,437
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	148,028	3,078,202	102,390
6	TRUCKS - THREE AXLES	40,097	657,051	23,409
7	TRUCKS - FOUR AXLES	197,003	2,624,198	75,698
8	BUSES	38,723	672,795	19,949
9	TANDEM TRAILER COMBINATIONS	104,468	649,866	8,165
10	NON-REVENUE VEHICLES (CONTRACTORS VEHICLES AND EMPLOYEES AND AUTHORITY EMPLOYEES)			24,852
TOTAL		4,841,726	139,358,272	4,784,263
	VOLUME DISCOUNTS	35,246		
	TOLL REFUNDS AND ADJUSTMENTS	276		
TOTAL DEDUCTIONS		35,522		
TOTAL REVENUE		\$4,806,204		

INITIAL TURNPIKE

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1983 TO AUGUST 31, 1983

	MONTH OF		MONTH OF		EIGHT MONTHS ENDED		EIGHT MONTHS ENDED	
	AUGUST 1982	AMOUNT	PERCENT	AUGUST 1983	AMOUNT	PERCENT	AUGUST 1982	AUGUST 1983
TOTAL REVENUE								
PASSENGER CARS	\$ 3,409,432	74.47	\$ 3,511,068	72.51	\$ 19,824,585	69.94	\$ 21,236,517	69.61
COMMERCIAL VEHICLES	1,168,738	25.53	1,330,658	27.49	8,518,602	30.06	9,269,981	30.39
TOTALS	\$ 4,578,170	100.00	\$ 4,841,726	100.00	\$ 28,343,187	100.00	\$ 30,506,498	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	4,045,483	90.81	4,295,363	90.24	26,732,545	89.87	28,860,477	89.86
COMMERCIAL VEHICLES	409,341	9.19	464,048	9.76	3,012,017	10.13	3,254,122	10.14
TOTALS	4,454,824	100.00	4,759,411	100.00	29,744,562	100.00	32,114,599	100.00
NUMBER OF MILES								
PASSENGER CARS	118,312,006	88.46	121,912,775	87.48	687,304,015	86.07	736,768,069	85.96
COMMERCIAL VEHICLES	15,429,380	11.54	17,445,497	12.52	111,186,658	13.93	120,292,817	14.04
TOTALS	133,741,386	100.00	139,358,272	100.00	798,490,673	100.00	857,060,886	100.00
MILES PER TRIP								
PASSENGER CARS	29.24		28.38		25.71		25.52	
COMMERCIAL VEHICLES	37.69		37.59		36.91		36.96	
REVENUE PER TRIP								
PASSENGER CARS	.8427		.8174		.7415		.7358	
COMMERCIAL VEHICLES	2.8551		2.8675		2.8282		2.8486	
ALL VEHICLES	1.0276		1.0172		.9528		.9499	
REVENUE PER MILE								
PASSENGER CARS	.0288		.0287		.0288		.0288	
COMMERCIAL VEHICLES	.0757		.0762		.0766		.0770	
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$109,981		\$113,260		\$ 81,582		\$ 87,393	
COMMERCIAL VEHICLES	37,701		42,924		35,055		38,148	
SUB TOTAL	147,682		156,184		116,637		125,541	
RESTAURANTS	4,052		4,269		2,734		2,910	
SERVICE STATONS	4,999		5,496		3,351		3,384	
TOTALS	\$156,733		\$165,949		\$122,722		\$131,835	

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

INVESTMENT IN SECURITIES - AUGUST 31, 1983

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND			
REPURCHASE AGREEMENT	8.125%	9/01/83	\$ 2,090,000
1500M US TREASURY BILLS		9/22/83	1,492,154
TOTAL INVESTMENT IN SECURITIES REVENUE FUND			\$ 3,582,154
SINKING FUND			
BOND INTEREST ACCOUNT			
80M US TREASURY BILLS		10/27/83	\$ 79,006
CERTIFICATES OF DEPOSIT	8.000%	10/31/83	293,233
CERTIFICATES OF DEPOSIT	8.000%	10/31/83	134,161
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT			\$ 506,400
RESERVE ACCOUNT			
REPURCHASE AGREEMENT	8.125%	9/01/83	\$ 1,910,000
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT			\$ 1,910,000
REDEMPTION ACCOUNT			
REPURCHASE AGREEMENT	8.500%	9/08/83	\$ 5,000,000
TOTAL INVESTMENT IN SECURITIES REDEMPTION ACCOUNT			\$ 5,000,000
REPLACEMENT RESERVE FUND			
2005M US TREASURY BILLS		9/15/83	\$ 1,998,200
3010M US TREASURY BILLS		9/22/83	2,994,261
3465M US TREASURY BILLS		10/13/83	3,428,439
1550M US TREASURY BILLS		10/20/83	1,530,640
30M US TREASURY BILLS		11/03/83	29,509
25M US TREASURY BILLS		11/17/83	24,496
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND			\$10,005,545

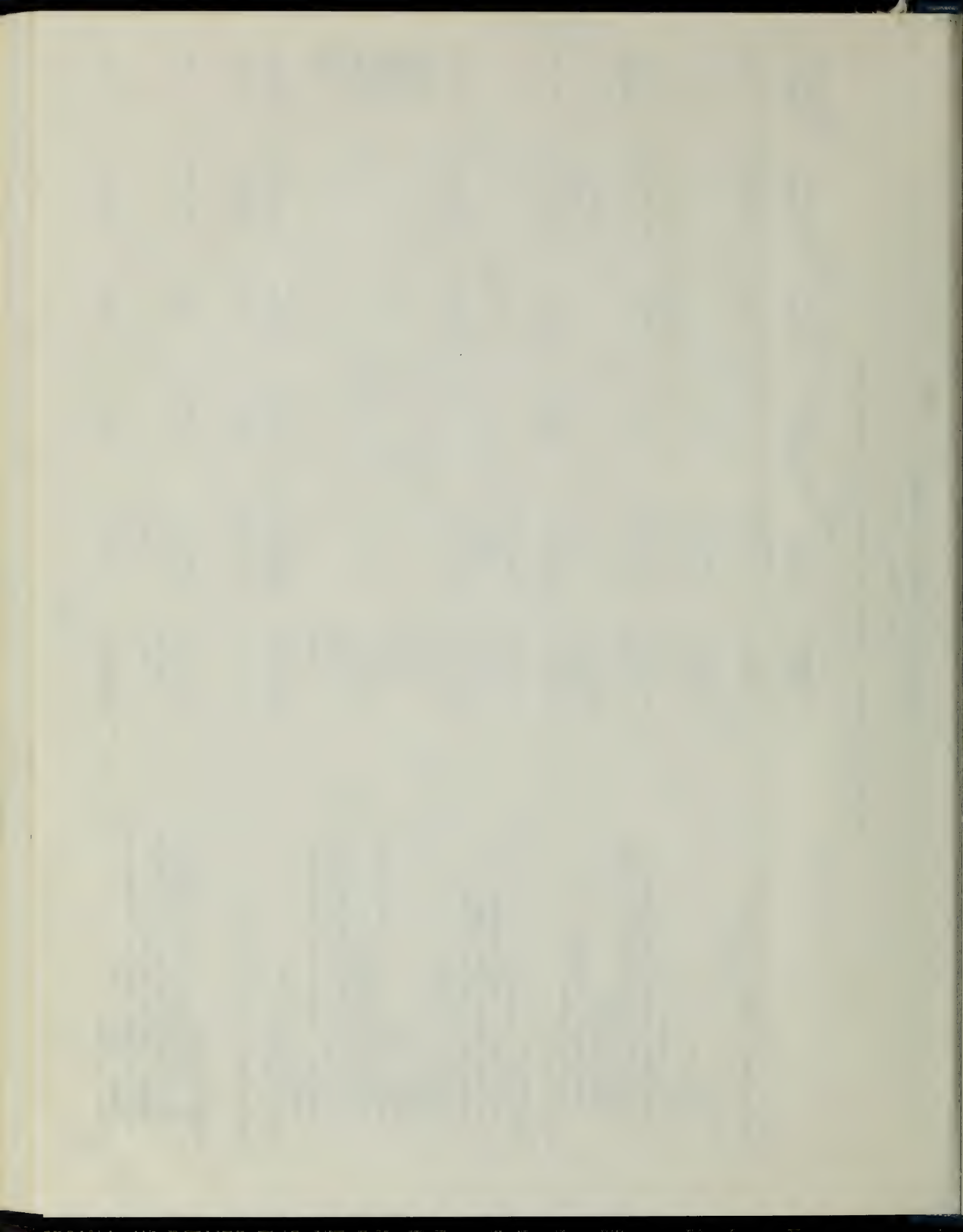
MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

ANALYSIS OF REVENUE, SINKING AND REPLACEMENT RESERVE FUNDS

1983 - MONTH OF AUGUST

	COMBINED TOTAL	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND
CASH BALANCE - JUL. 31, 1983	\$ 4,809,659	4,716,614	36	1,024	87,331	4,654
RECEIPTS						
TOLLS						
CONCESSIONS	\$ 4,850,261	4,850,261				
RENTS	139,379	139,379				
MISCELLANEOUS	132	132				
INVESTMENT PROCEEDS AND INCOME	16,193	16,193				
SPLIT FUNDING GROUP INSURANCE PLAN	32,120,873	11,019,529	9,807	7,762,856	12,726,100	602,581
REVERSAL CURRENT COSTS IN PROCESS	95,683	95,683				
TRANSFERS FROM:	144,286					144,286
REVENUE FUND	3,220,250				3,220,250	
BOND INTEREST ACCOUNT	6,142				6,142	
RESERVE ACCOUNT	50,815				50,815	
TOTAL RECEIPTS	\$ 40,644,014	16,121,177	9,807	7,762,856	16,003,307	746,867
DISBURSEMENTS						
OPERATING EXPENSES						
SPLIT FUNDING GROUP INSURANCE PLAN	\$ 1,241,382	1,241,382				
DEFERRED COMPENSATION PLAN	177,175	177,175				
INVENTORIES & PREPAID EXPENSES	28,061	28,061				
INVESTMENT PURCHASES	122,243	122,243				
REDEMPTION OF BONDS	34,255,177	11,205,000		7,710,000	15,285,000	55,177
INSURANCE COST	502,193				502,193	
ROADWAY COSTS	65,422					65,422
BRIDGE COSTS	37,045					37,045
SERVICE MAINT. - POLICE AREA COSTS	394,092					394,092
MOTOR EQUIPMENT COSTS	53,464					53,464
OTHER EQUIPMENT COSTS	53,103					53,103
ENGINEERING - TRAFFIC POLICE COSTS	22,434					22,434
MISCELLANEOUS	62,712					62,712
REVERSAL - PRIOR COSTS IN PROCESS	375					375
TRANSFERS TO:	1,970					1,970
REDEMPTION ACCOUNT						
TOTAL DISBURSEMENTS	\$ 3,277,207	3,220,250	6,142	50,815	15,787,193	745,794
	\$ 40,294,055	15,994,111	6,142	7,760,815		
CASH BALANCE - AUG. 31, 1983	\$ 5,159,618	4,843,680	3,701	3,065	303,445	5,727
DEPOSITED WITH:						
THE FIRST NATIONAL BANK OF BOSTON						
MASS. MUNICIPAL DEPOSITORY TRUST	\$ 4,956,751	4,640,811	3,701	3,066	303,446	5,727
STATE STREET BANK AND TRUST COMPANY	110,777	110,777				
SHAWMUT BANK OF BOSTON, N.A.	50,000	50,000				
THIRD NATIONAL BANK OF HAMPDEN COUNTY	3,000	3,000				
REVENUE CHANGE FUND	10-	10-				
TOTALS, AS ABOVE	\$ 39,100	39,100	3,701	3,066	303,446	5,727
	\$ 5,159,618	4,843,678	3,701	3,066	303,446	5,727



MASS. TC60.1/4:983/9

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MONTHLY REPORT

SEPTEMBER 1983

INITIAL TURNPIKE

GOVERNMENT DOCUMENTS
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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

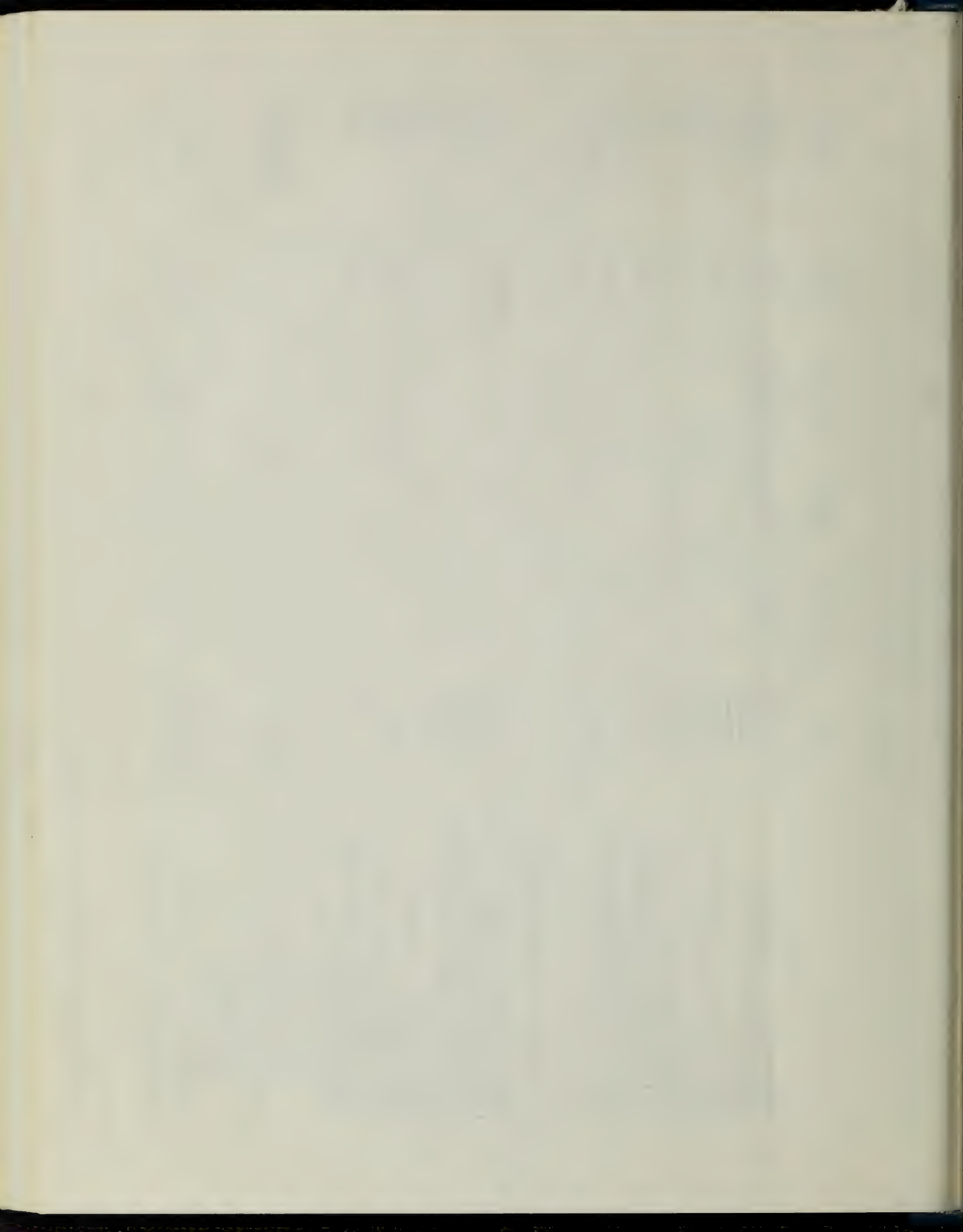
MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF CONDITION - SEPTEMBER 30, 1983

	REVENUE FUND	BOND INTEREST ACCOUNT	S I N K I N G F L N D RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS						
CASH	\$ 4,307,921	16,750		40,505	3,938	\$ 4,369,114
INVESTMENTS	3,169,311	987,049	1,885,000	9,060,000	9,353,897	23,955,257
ACCRUED INTEREST ON INVESTMENTS	791	14,265	877	19,253		35,186
ACCOUNTS RECEIVABLE	1,670,855					1,670,855
INVENTORIES	379,138					379,138
PREPAID INSURANCE AND OTHER EXPENSES	550,038				101,690	651,728
DEPOSITS AND DEFERRED DEBITS	152,081					152,081
ESCROW FUNDS	55,095					55,095
DEFERRED COMPENSATION PLAN	619,688					619,688
DUE FROM TURNPIKE REVENUE	487,111				2,500	2,500
DUE FROM TURNPIKE REPLACEMENT RESERVE					7,750	7,750
DUE FROM TUNNEL REPLACEMENT RESERVE					20,431	20,431
DUE FROM EXTENSION REVENUE	5,228					5,228
DUE FROM EXTENSION REPLACEMENT RESERVE						
COST OF TURNPIKE PROJECTS TO DATE	254,000,000					254,000,000
TOTAL ASSETS	\$265,397,257	518,064	1,885,877	9,119,758	9,490,206	\$286,411,162
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	\$ 18,922				303,219	\$ 322,141
EMPLOYEES PAYROLL DEDUCTIONS	34,964					34,964
ACCRUED EXPENSES AND PAYROLL	1,133,005				63,405	1,196,410
DEFERRED COMPENSATION PLAN	619,688					619,688
SPLIT FUNDING - PREMIUM DEPOSIT RESERVE	164,265					164,265
BOND INTEREST - UNPAID COUPONS	17,655					17,655
CUSTOMERS DEPOSITS	25,293					25,293
RESERVES WITHHELD ON CONTRACTS					407,033	407,033
DEFERRED CREDITS	204,179					204,179
DUE TO TURNPIKE REVENUE					487,111	487,111
DUE TO TURNPIKE REPLACEMENT RESERVE	2,500					2,500
DUE TO TUNNEL REVENUE	111					111
DUE TO EXTENSION REPLACEMENT RESERVE						
TURNPIKE REVENUE BONDS						
1954 SERIES - 3.3% - 239M						
DATED MAY 1, 1954						
DUE MAY 1, 1994						
BONDS OUTSTANDING						
BONDS PURCHASED AND RETIRED	19,883,000					19,883,000
TURNPIKE REVENUE BONDS	219,117,000					219,117,000
1968 SERIES - 5.25% - 15M						
DATED NOVEMBER 1, 1968						
DUE MAY 1, 2008						
BONDS OUTSTANDING	5,355,000					5,355,000
BONDS PURCHASED AND RETIRED	9,645,000					9,645,000
FUND BALANCES	9,176,675	518,064	1,885,877	9,119,758	8,227,278	28,927,652
TOTAL LIABILITIES AND FUND BALANCES	\$265,397,257	518,064	1,885,877	9,119,758	9,490,206	\$286,411,162

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



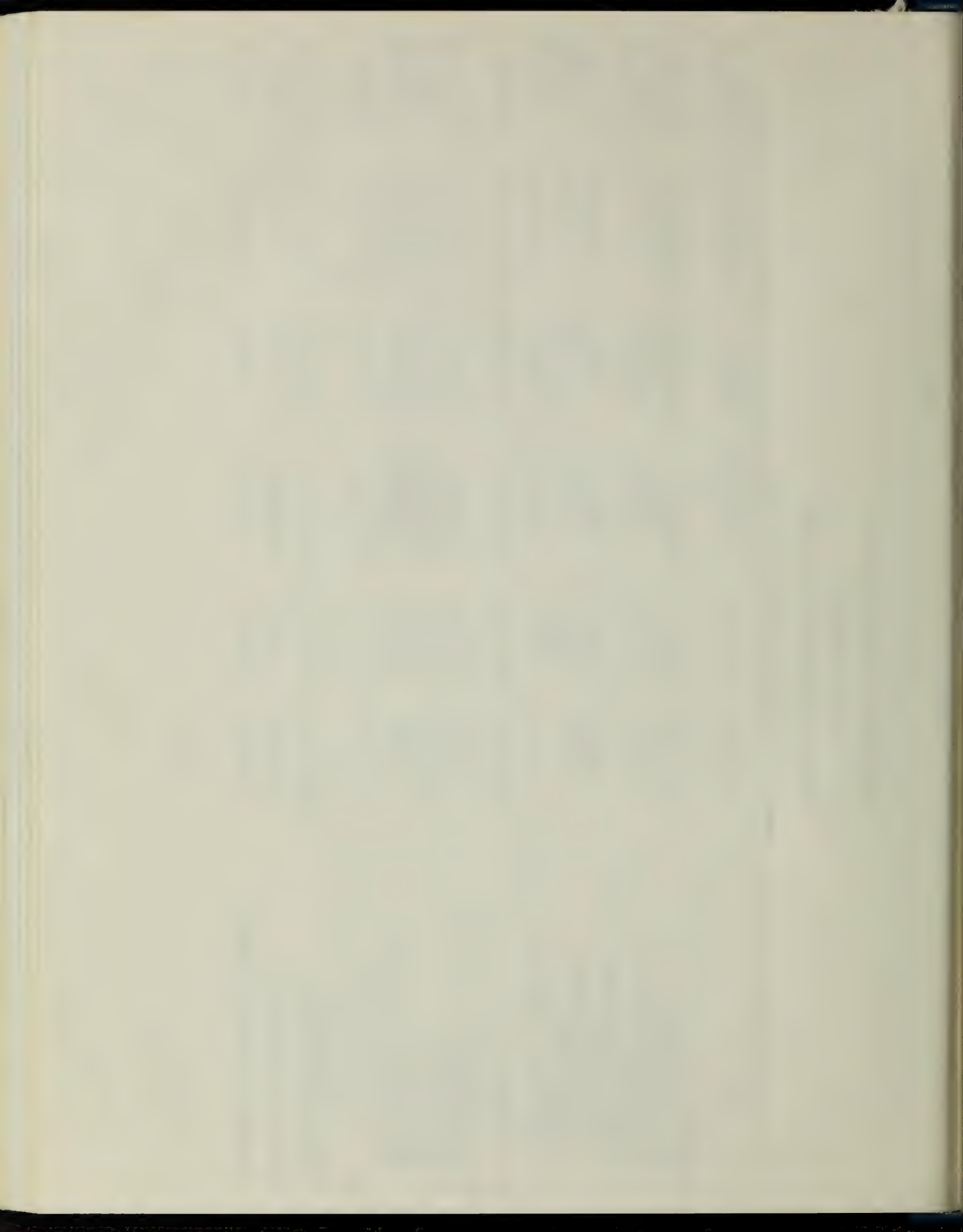
MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO SEPTEMBER 30, 1983

	SEPTEMBER 1982	SEPTEMBER 1983	NINE MONTHS ENDING SEPTEMBER 30 1982	NINE MONTHS ENDING SEPTEMBER 30 1983	TWELVE MONTHS ENDING SEPTEMBER 30 1982	TWELVE MONTHS ENDING SEPTEMBER 30 1983
REVENUES						
TOLL REVENUE (NET)	\$ 4,011,337	\$ 4,355,473	\$ 32,052,936	\$ 34,539,577	\$ 42,159,955	\$ 45,319,403
RESTAURANT REVENUE	124,507	130,542	789,107	837,702	1,000,165	1,066,959
SERVICE STATION REVENUE	135,373	179,525	949,891	1,002,006	1,259,152	1,300,376
MISCELLANEOUS	44,654	42,763	256,346	358,522	314,393	472,558
INCOME FROM INVESTMENTS						
REVENUE FUND	25,871	25,669	280,146	206,670	380,059	276,136
BOND INTEREST ACCOUNT	9,755	3,317	93,531	33,995	130,181	49,956
RESERVE ACCOUNT	21,837	13,359	297,925	122,451	418,674	174,396
REDEMPTION ACCOUNT		57,770		113,155		119,606
REPLACEMENT RESERVE FUND	83,531	73,003	653,705	566,966	829,068	711,594
TOTAL REVENUE	4,456,865	4,881,421	35,373,587	37,781,044	46,491,647	49,490,984
OPERATING EXPENSES						
ADMINISTRATIVE	255,232	390,698	2,062,989	2,459,727	2,540,783	3,151,125
RETIREMENT	108,923	181,637	1,071,269	1,082,096	1,357,666	1,482,967
TOLL COLLECTION	529,036	530,302	3,805,839	3,977,064	5,025,572	5,328,573
POLICE PATROL	218,162	193,764	1,644,629	1,623,623	2,136,195	2,199,729
ENGINEERING AND MAINTENANCE	715,088	750,241	6,710,358	6,936,797	9,077,479	9,070,304
TOTAL OPERATING EXPENSES	1,826,441	2,046,642	15,295,084	16,079,307	20,137,695	21,232,698
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 2,630,424	\$ 2,834,779	\$ 20,078,503	\$ 21,701,737	\$ 26,353,952	\$ 28,258,286
INTEREST REQUIREMENTS	125,966	78,106	1,332,137	757,812	1,829,645	1,064,618
PERCENTAGE OF INTEREST EARNED	2088.20	3629.38	1507.24	2863.73	1440.39	2654.31



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - AUGUST 31, 1983		\$255,131,249
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF SEPTEMBER, 1983		2,834,779
ADD:		
TRANSFER FROM BOSTON EXTENSION REVENUES (C)	\$	447,935
		258,413,963
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	\$	712,592
ACCRUED INTEREST ON BONDS RETIRED		6,770
PREMIUM ON BONDS RETIRED (B)		4,954
		724,316
NET REVENUES - SEPTEMBER 30, 1983		\$257,689,647
ALLOCATED, AS FOLLOWS		
REVENUE FUND (A)	\$	9,176,675
REPLACEMENT RESERVE FUND		8,227,278
SINKING FUND:		
BOND INTEREST ACCOUNT		518,064
RESERVE ACCOUNT		1,885,877
REDEMPTION ACCOUNT - 1968 SERIES	\$	28,569
REDEMPTION ACCOUNT - 1954 SERIES		9,091,189
SUB-TOTAL		9,119,758
TURNPIKE BONDS RETIRED - 1968 SERIES	\$	28,927,652
TURNPIKE BONDS RETIRED - 1954 SERIES		219,117,000
TOTAL AS ABOVE		228,762,000
		\$257,689,652

NOTE: (A) DURING OCTOBER, 1983 THE TRUSTEE WILL TRANSFER
\$2,743,978.00 FROM THE REVENUE FUND AS FOLLOWS:
REDEMPTION ACCOUNT-1954 SERIES 2,572,479.37
REDEMPTION ACCOUNT-1968 SERIES 171,498.68
TOTAL, AS ABOVE \$2,743,978.00

NOTE: (B) DURING SEPTEMBER, 1983 132M BONDS OF THE 1954
SERIES WERE PURCHASED AND RETIRED AT A COST OF
\$132,635.00 AND 255M BONDS OF THE 1968 SERIES
WERE PURCHASED AND RETIRED AT A COST OF
\$259,318.50.

NOTE: (C) DURING SEPTEMBER, 1983 \$447,934.93 WAS TRANSFERRED
FROM THE BOSTON EXTENSION TO THE TURNPIKE
REDEMPTION ACCOUNTS AS FOLLOWS:
1954 REDEMPTION ACCOUNT \$419,938.99
1968 REDEMPTION ACCOUNT 27,995.94
TOTAL, AS ABOVE \$447,934.93



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF SEPTEMBER, 1983

CLASS	DESCRIPTION	REVENUE	MILES	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSEs)	\$3,066,684	106,823,743	4,002,320
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	44,338	1,288,985	31,139
3	TRUCKS - FIVE OR MORE AXLES	779,946	9,491,564	227,802
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	139,564	2,905,021	98,814
6	TRUCKS - THREE AXLES	38,821	636,286	22,614
7	TRUCKS - FOUR AXLES	191,915	2,557,315	74,724
8	BUSES	34,665	602,475	18,835
9	TANDEM TRAILER COMBINATIONS	102,664	638,467	8,021
10	NON-REVENUE VEHICLES (CONTRACTORS VEHICLES AND EMPLOYEES AND AUTHORITY EMPLOYEES)			22,988
TOTAL		4,398,597	124,943,856	4,507,257
	VOLUME DISCOUNTS	43,381		
	TOLL REFUNDS AND ADJUSTMENTS	257		
TOTAL DEDUCTIONS		43,124		
TOTAL REVENUE		\$4,355,473		

INITIAL TURNPIKE

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1983 TO SEPTEMBER 30, 1983

	MONTH OF		MONTH OF		NINE MONTHS ENDED		NINE MONTHS ENDED	
	SEPTEMBER 1982	PERCENT	SEPTEMBER 1983	PERCENT	SEPTEMBER 1982	PERCENT	SEPTEMBER 1983	PERCENT
TOTAL REVENUE								
PASSENGER CARS	\$ 2,898,593	71.40	\$ 3,111,022	70.72	\$ 22,723,178	70.12	\$ 24,347,539	69.75
COMMERCIAL VEHICLES	1,160,824	28.60	1,287,575	29.28	9,679,426	29.88	10,557,556	30.25
TOTALS	\$ 4,059,417	100.00	\$ 4,398,597	100.00	\$ 32,402,604	100.00	\$ 34,905,095	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	3,723,103	90.16	4,033,459	89.94	30,455,648	89.90	32,893,936	89.87
COMMERCIAL VEHICLES	405,886	9.84	450,810	10.06	3,417,903	10.10	3,704,932	10.13
TOTALS	4,128,989	100.00	4,484,269	100.00	33,873,551	100.00	36,598,868	100.00
NUMBER OF MILES								
PASSENGER CARS	100,678,512	86.86	108,112,728	86.52	787,982,527	86.17	844,880,797	86.03
COMMERCIAL VEHICLES	15,222,766	13.14	16,831,128	13.48	126,409,424	13.83	137,123,945	13.97
TOTALS	115,901,278	100.00	124,943,856	100.00	914,391,951	100.00	982,004,742	100.00
MILES PER TRIP								
PASSENGER CARS	27.04		26.80		25.87		25.68	
COMMERCIAL VEHICLES	37.50		37.33		36.98		37.01	
REVENUE PER TRIP								
PASSENGER CARS	.7785		.7713		.7461		.7401	
COMMERCIAL VEHICLES	2.8599		2.8561		2.8319		2.8495	
ALL VEHICLES	.9831		.9808		.9565		.9537	
REVENUE PER MILE								
PASSENGER CARS	.0287		.0287		.0288		.0288	
COMMERCIAL VEHICLES	.0762		.0764		.0765		.0769	
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$ 96,619		\$ 103,700		\$ 83,235		\$ 89,185	
COMMERCIAL VEHICLES	38,694		42,919		35,455		38,672	
SUB TOTAL	135,313		146,619		118,690		127,857	
RESTAURANTS	4,150		4,351		2,890		3,068	
SERVICE STATIONS	4,512		5,984		3,479		3,670	
TOTALS	\$ 143,975		\$ 156,954		\$ 125,059		\$ 134,595	

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

INVESTMENT IN SECURITIES -SEPTEMBER 30, 1983

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND			
REPURCHASE AGREEMENT	8.375%	10/06/83	\$ 1,700,000
1500M US TREASURY BILLS		12/22/83	1,469,311
TOTAL INVESTMENT IN SECURITIES REVENUE FUND			\$ 3,169,311
SINKING FUND			
BOND INTEREST ACCOUNT			
60M US TREASURY BILLS		10/27/83	\$ 59,654
CERTIFICATES OF DEPOSIT	8.000%	10/31/83	293,233
CERTIFICATES OF DEPOSIT	8.000%	10/31/83	134,161
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT			\$ 487,048
RESERVE ACCOUNT			
REPURCHASE AGREEMENT	8.375%	10/06/83	\$ 1,885,000
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT			\$ 1,885,000
REDEMPTION ACCOUNT			
REPURCHASE AGREEMENT	8.500%	10/07/83	\$ 9,060,000
TOTAL INVESTMENT IN SECURITIES REDEMPTION ACCOUNT			\$ 9,060,000
REPLACEMENT RESERVE FUND			
3445M US TREASURY BILLS		10/13/83	\$ 3,434,615
1550M US TREASURY BILLS		10/20/83	1,542,493
30M US TREASURY BILLS		11/03/83	29,743
25M US TREASURY BILLS		11/17/83	24,692
1555M US TREASURY BILLS		12/15/83	1,525,727
2855M US TREASURY BILLS		12/22/83	2,796,627
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND			\$ 9,353,897

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

ANALYSIS OF REVENUE, SINKING AND REPLACEMENT RESERVE FUNDS

1983 - MONTH OF SEPTEMBER

	COMBINED TOTAL	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND
CASH BALANCE - AUG. 31, 1983	\$ 5,159,618	4,843,678	3,701	3,066	303,446	5,727
RECEIPTS						
TOLLS						
CONCESSIONS	\$ 4,277,006	4,277,006				
RENTS	147,449	147,449				
MISCELLANEOUS	132	132				
INVESTMENT PROCEEDS AND INCOME	19,134	19,134				
SPLIT FUNDING GROUP INSURANCE PLAN	58,201,335	11,901,966	19,819	9,505,500	31,739,698	5,034,352
REVERSAL CURRENT COSTS IN PROCESS	104,546	104,546				
TRANSFERS FROM:	303,219					303,219
REVENUE FUND						
BOND INTEREST ACCOUNT	3,657,814			10,644	3,647,170	
RESERVE ACCOUNT	6,770				6,770	
BOSTON EXTENSION REVENUE FUND	54,210				54,210	
TOTAL RECEIPTS	447,935				447,935	
	\$ 67,219,550	16,450,233	19,819	9,516,144	35,895,783	5,337,571
DISBURSEMENTS						
OPERATING EXPENSES						
SPLIT FUNDING GROUP INSURANCE PLAN	\$ 1,600,737	1,600,737				
DEFERRED COMPENSATION PLAN	101,058	101,058				
INVENTORIES & PREPAID EXPENSES	37,169	37,169				
INVESTMENT PURCHASES	128,268	128,268				
REDEMPTION OF BONDS	60,995,644	11,460,943				
INSURANCE COST	398,723				35,760,000	4,309,701
BRIDGE COSTS	48,329				398,723	
MOTOR EQUIPMENT COSTS	749,714					48,329
OTHER EQUIPMENT COSTS	2,500					749,714
ENGINEERING - TRAFFIC POLICE COSTS	17,642					2,500
MISCELLANEOUS	54,187					17,642
REVERSAL - PRIOR COSTS IN PROCESS	13,000					54,187
TRANSFERS TO:	144,286					13,000
RESERVE ACCOUNT						144,286
REDEMPTION ACCOUNT	10,644	10,644				
TOTAL DISBURSEMENTS	\$ 3,708,150	3,647,170	6,770	54,210		
	\$ 68,010,051	16,985,989	6,770	9,519,210	36,158,723	5,339,359
CASH BALANCE - SEP. 30, 1983	\$ 4,369,117	4,307,922	16,750		40,506	3,939
DEPOSITED WITH:						
THE FIRST NATIONAL BANK OF BOSTON						
MASS. MUNICIPAL DEPOSITORY TRUST	\$ 4,162,759	4,101,566	16,750		40,505	3,938
STATE STREET BANK AND TRUST COMPANY	114,265	114,265				
SHAWMUT BANK OF BOSTON, N.A.	50,000	50,000				
BANK OF NEW ENGLAND - WEST	7,000	7,000				
REVENUE CHANGE FUND	10-	10-				
TOTALS, AS ABOVE	\$ 39,100	39,100	16,750		40,505	3,938
	\$ 4,369,114	4,307,921				

MASS. TC60.1/4:983/10

MONTHLY REPORT

OCTOBER 1983

INITIAL TURNPIKE

GOVERNMENT DOCUMENTS
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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON TRUSTEE

INITIAL TURNPIKE

STATEMENT OF CONDITION - OCTOBER 31, 1983

	S I N K I N G F U N D				REPLACEMENT	COMBINED TOTAL
	REVENUE FUND	BOND INTEREST ACCOUNT	RESERVE ACCOUNT	REDEMPTION ACCOUNT	RESERVE FUND	
ASSETS						
CASH	\$ 4,100,176	105	10,673	348,535	3,275	\$ 4,462,764
CASH - PAYING AGENT INVESTMENTS	3,765,913	466,693				466,693
ACCRUED INTEREST ON INVESTMENTS	2,698	57,660	1,855,000	13,740,000	8,774,140	27,487,722
ACCOUNTS RECEIVABLE	1,577,817		2,168	66,791		71,757
INVENTORIES	373,581					373,581
PREPAID INSURANCE AND OTHER EXPENSES	447,395				96,495	543,890
DEPOSITS AND DEFERRED DEBITS	169,086					169,086
ESCROW FUNDS	56,393					56,393
DEFERRED COMPENSATION PLAN	650,227					650,227
DUE FROM TURNPIKE REVENUE					2,500	2,500
DUE FROM TURNPIKE REPLACEMENT RESERVE	537,930					537,930
DUE FROM TUNNEL REPLACEMENT RESERVE					7,750	7,750
DUE FROM EXTENSION REVENUE	3,427					3,427
DUE FROM EXTENSION REPLACEMENT RESERVE					20,431	20,431
COST OF TURNPIKE PROJECTS TO DATE	254,000,000					254,000,000
TOTAL ASSETS	\$265,684,643	519,467	1,867,841	13,454,926	8,044,591	\$290,431,468
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	\$ 43,446				65,079	\$ 108,525
EMPLOYEES PAYROLL DEDUCTIONS	31,363					31,363
ACCRUED EXPENSES AND PAYROLL	1,399,376				64,041	1,463,417
DEFERRED COMPENSATION PLAN	650,227					650,227
SPLIT FUNDING - PREMIUM DEPOSIT RESERVE	151,295					151,295
BOND INTEREST - UNPAID COUPONS	17,655					17,655
CUSTOMERS DEPOSITS	27,293					27,293
RESERVES WITHHELD ON CONTRACTS					433,401	433,401
DEFERRED CREDITS						
DUE TO TURNPIKE REVENUE	184,347					184,347
DUE TO TURNPIKE REPLACEMENT RESERVE						
DUE TO TUNNEL REVENUE	2,500					2,500
DUE TO EXTENSION REPLACEMENT RESERVE	7,540					7,540
TURNPIKE REVENUE BONDS					537,930	537,930
1954 SERIES - 3.38 - 239M DATED MAY 1, 1954						
DUE MAY 1, 1994						
BONDS OUTSTANDING					2,160	2,160
BONDS PURCHASED AND RETIRED	19,781,000					19,781,000
TURNPIKE REVENUE BONDS	219,219,000					219,219,000
1968 SERIES - 5.25% - 15M DATED NOVEMBER 1, 1968						
DUE MAY 1, 2008						
BONDS OUTSTANDING						
BONDS PURCHASED AND RETIRED	5,345,000					5,345,000
FUND BALANCES	9,655,000				7,801,880	17,456,880
	9,169,601					9,169,601
TOTAL LIABILITIES AND FUND BALANCES	\$265,684,643	519,467	1,867,841	13,454,926	8,044,591	\$290,431,468

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



MASSACHUSETTS TURNPIKE AUTHORITY
INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO OCTOBER 31, 1983

	OCTOBER 1982	OCTOBER 1983	TEN MONTHS ENDING OCTOBER 31 1982	OCTOBER 31 1983	TWELVE MONTHS ENDING OCTOBER 31 1982	OCTOBER 31 1983
REVENUES						
TOLL REVENUE (NET)	\$ 3,876,074	\$ 4,194,793	\$35,929,010	\$38,734,370	\$42,370,498	\$45,638,123
RESTAURANT REVENUE	81,886	87,160	870,993	924,862	1,006,886	1,072,233
SERVICE STATION REVENUE	91,832	120,722	1,041,723	1,122,727	1,241,680	1,329,266
MISCELLANEOUS	41,197	45,432	297,543	403,954	333,740	476,793
INCOME FROM INVESTMENTS						
REVENUE FUND	25,645	28,385	305,791	235,055	372,802	278,875
BOND INTEREST ACCOUNT	8,314	3,208	101,845	37,204	121,826	44,851
RESERVE ACCOUNT	20,734	13,533	318,659	135,984	394,685	167,195
REDEMPTION ACCOUNT		90,519		203,674		210,126
REPLACEMENT RESERVE FUND	63,289	71,076	716,993	638,043	822,643	719,381
TOTAL REVENUE	4,208,971	4,654,828	39,582,557	42,435,873	46,664,760	49,936,843
OPERATING EXPENSES						
ADMINISTRATIVE	219,067	379,611	2,282,056	2,839,339	2,504,819	3,311,670
RETIREMENT	133,803	117,682	1,205,072	1,199,779	1,376,434	1,466,846
TOLL COLLECTION	419,020	468,679	4,224,860	4,445,742	5,068,922	5,378,231
POLICE PATROL	162,286	141,906	1,806,915	1,765,528	2,155,546	2,179,348
ENGINEERING AND MAINTENANCE	546,400	642,353	7,256,758	7,579,150	9,073,090	9,166,257
TOTAL OPERATING EXPENSES	1,480,576	1,750,231	16,775,661	17,829,538	20,176,811	21,502,352
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 2,728,395	\$ 2,904,597	\$ 22,806,896	\$ 24,606,335	\$ 26,485,949	\$ 28,434,491
INTEREST REQUIREMENTS	111,317	77,782	1,443,454	835,594	1,764,552	1,031,083
PERCENTAGE OF INTEREST EARNED	2451.01	3734.27	1580.02	2944.77	1501.00	2757.73

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - SEPTEMBER 30, 1983	\$257,689,647
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF OCTOBER, 1983	2,904,597

ADD:

TRANSFER FROM BOSTON EXTENSION REVENUES (C)	\$ 1,592,451
	262,186,695

DEDUCT:

REPLACEMENT RESERVE EXPENDITURES	\$ 496,374	
ACCRUED INTEREST ON BONDS RETIRED	1,806	
PREMIUM ON BONDS RETIRED (B)	706	
		498,886

NET REVENUES - OCTOBER 31, 1983	\$261,687,809
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ALLOCATED, AS FOLLOWS

REVENUE FUND (A)		\$ 9,169,601
REPLACEMENT RESERVE FUND		7,801,980
SINKING FUND:		
BOND INTEREST ACCOUNT		519,467
RESERVE ACCOUNT		1,867,841
REDEMPTION ACCOUNT - 1968 SERIES	\$ 291,267	
REDEMPTION ACCOUNT - 1954 SERIES	13,163,659	13,454,926
SUB-TOTAL		32,813,815
TURNPIKE BONDS RETIRED - 1968 SERIES	\$ 9,655,000	
TURNPIKE BONDS RETIRED - 1954 SERIES	219,219,000	228,874,000
TOTAL AS ABOVE		\$261,687,815

NOTE: (A) DURING NOVEMBER, 1983 THE TRUSTEE WILL TRANSFER \$3,134,421.36 FROM THE REVENUE FUND AS FOLLOWS:

BOND INTEREST ACCOUNT	\$ 253,139.37
REDEMPTION ACCOUNT-1954 SERIES	2,701,201.86
REDEMPTION ACCOUNT-1968 SERIES	180,080.13
TOTAL, AS ABOVE	\$3,134,421.36

NOTE: (B) DURING OCTOBER, 1983 102M BONDS OF THE 1954 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$102,505.50 AND 10M BONDS OF THE 1968 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$10,200.00

NOTE: (C) DURING OCTOBER, 1983 \$1,592,451.09 WAS TRANSFERRED FROM THE BOSTON EXTENSION TO THE TURNPIKE REDEMPTION ACCOUNTS AS FOLLOWS:

1954 REDEMPTION ACCOUNT	\$1,492,922.90
1968 REDEMPTION ACCOUNT	99,528.19
TOTAL, AS ABOVE	\$1,592,451.09

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF OCTOBER, 1983

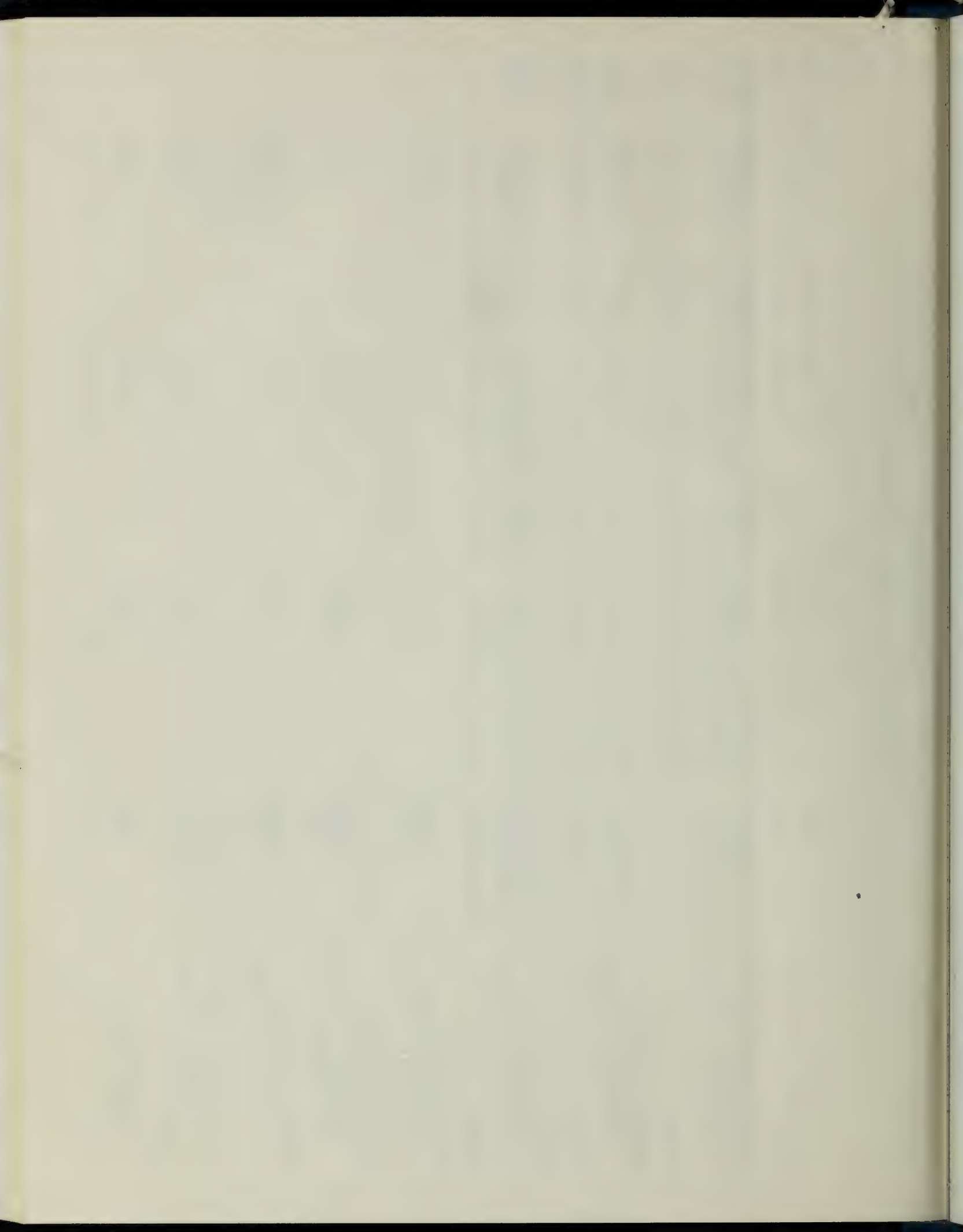
CLASS	DESCRIPTION	REVENUE	MILES	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUPURBANS, AMBULANCES, MOTORCYCLES, HEARSEs)	\$2,933,497	102,022,989	3,974,188
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	25,545	740,954	19,349
3	TRUCKS - FIVE OR MORE AXLES	780,631	9,496,975	231,084
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	123,396	2,566,614	90,815
6	TRUCKS - THREE AXLES	35,383	579,940	20,922
7	TRUCKS - FOUR AXLES	189,135	2,520,112	73,965
8	BUSES	39,962	694,637	20,950
9	TANDEM TRAILER COMBINATIONS	105,941	658,976	8,115
10	NON-REVENUE VEHICLES (CONTRACTORS VEHICLES AND EMPLOYEES AND AUTHORITY EMPLOYEES)			22,765
TOTAL		4,233,490	119,281,197	4,462,153
	VOLUME DISCOUNTS	37,350		
	TOLL REFUNDS AND ADJUSTMENTS	1,346		
TOTAL DEDUCTIONS		38,696		
TOTAL REVENUE		\$4,194,794		

INITIAL TURNPIKE

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1983 TO OCTOBER 31, 1983

	MONTH OF		OCTOBER 1982		MONTH OF		OCTOBER 1983		TEN MONTHS ENDED		OCTOBER 1982		TEN MONTHS ENDED		OCTOBER 1983	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE																
PASSENGER CARS	\$ 2,768,565	70.67	\$ 2,959,042	89.89	\$ 25,491,743	70.18	\$ 27,306,581	69.76								
COMMERCIAL VEHICLES	1,148,944	29.33	1,274,448	30.11	10,828,370	29.82	11,832,004	30.24								
TOTALS	\$ 3,917,509	100.00	\$ 4,233,490	100.00	\$ 36,320,113	100.00	\$ 39,138,585	100.00								
NUMBER OF VEHICLES																
PASSENGER CARS	3,699,184	90.20	3,993,537	89.95	34,154,832	89.94	36,887,473	89.88								
COMMERCIAL VEHICLES	401,840	9.80	445,851	10.05	3,819,743	10.06	4,150,783	10.12								
TOTALS	4,101,024	100.00	4,439,388	100.00	37,974,575	100.00	41,038,256	100.00								
NUMBER OF MILES																
PASSENGER CARS	96,085,723	86.55	102,763,943	86.15	884,068,250	86.21	947,644,740	86.04								
COMMERCIAL VEHICLES	14,920,587	13.45	16,517,254	13.85	141,330,011	13.79	153,641,109	13.96								
TOTALS	111,006,310	100.00	119,281,197	100.00	1,025,398,261	100.00	1,101,285,849	100.00								
MILES PER TRIP																
PASSENGER CARS	25.97		25.73		25.88		25.69									
COMMERCIAL VEHICLES	37.13		37.04		36.99		37.01									
REVENUE PER TRIP																
PASSENGER CARS	.7484		.7409		.7463		.7402									
COMMERCIAL VEHICLES	2.8592		2.8584		2.8348		2.8505									
ALL VEHICLES	.9552		.9536		.9564		.9577									
REVENUE PER MILE																
PASSENGER CARS	.0288		.0287		.0288		.0288									
COMMERCIAL VEHICLES	.0770		.0771		.0766		.0770									
DAILY REVENUE AVERAGES																
PASSENGER CARS	\$ 89,308		\$ 95,452		\$ 83,854		\$ 89,824									
COMMERCIAL VEHICLES	37,062		41,111		35,619		38,921									
SUP TOTAL	126,370		136,563		119,473		128,745									
RESTAURANTS	2,641		2,811		2,865		2,842									
SERVICE STATIONS	2,962		3,894		3,426		3,683									
TOTALS	\$131,973		\$143,268		\$120,114		\$125,480									



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

INVESTMENT IN SECURITIES - OCTOBER 31, 1983

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND			
REPURCHASE AGREEMENT	8.500%	11/03/83	\$ 2,285,000
1500M US TREASURY BILLS		12/22/83	1,480,913
TOTAL INVESTMENT IN SECURITIES REVENUE FUND			\$ 3,765,913
SINKING FUND			
POND INTEREST ACCOUNT			
55M US TREASURY BILLS		4/26/84	\$ 52,669
TOTAL INVESTMENT IN SECURITIES POND INTEREST ACCOUNT			\$ 52,669
RESERVE ACCOUNT			
REPURCHASE AGREEMENT	8.250%	11/01/83	\$ 635,000
REPURCHASE AGREEMENT	8.500%	11/03/83	1,220,000
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT			\$ 1,855,000
REDEMPTION ACCOUNT			
REPURCHASE AGREEMENT	8.625%	11/01/83	\$ 9,090,000
REPURCHASE AGREEMENT	8.375%	11/07/83	3,950,000
TOTAL INVESTMENT IN SECURITIES REDEMPTION ACCOUNT			\$13,040,000
REPLACEMENT RESERVE FUND			
30M US TREASURY BILLS		11/03/83	\$ 29,984
25M US TREASURY BILLS		11/17/83	24,895
1270M US TREASURY BILLS		12/15/83	1,255,975
2855M US TREASURY BILLS		12/22/83	2,818,695
3180M US TREASURY BILLS		1/12/84	3,123,929
1550M US TREASURY BILLS		1/19/84	1,520,662
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND			\$ 8,774,140

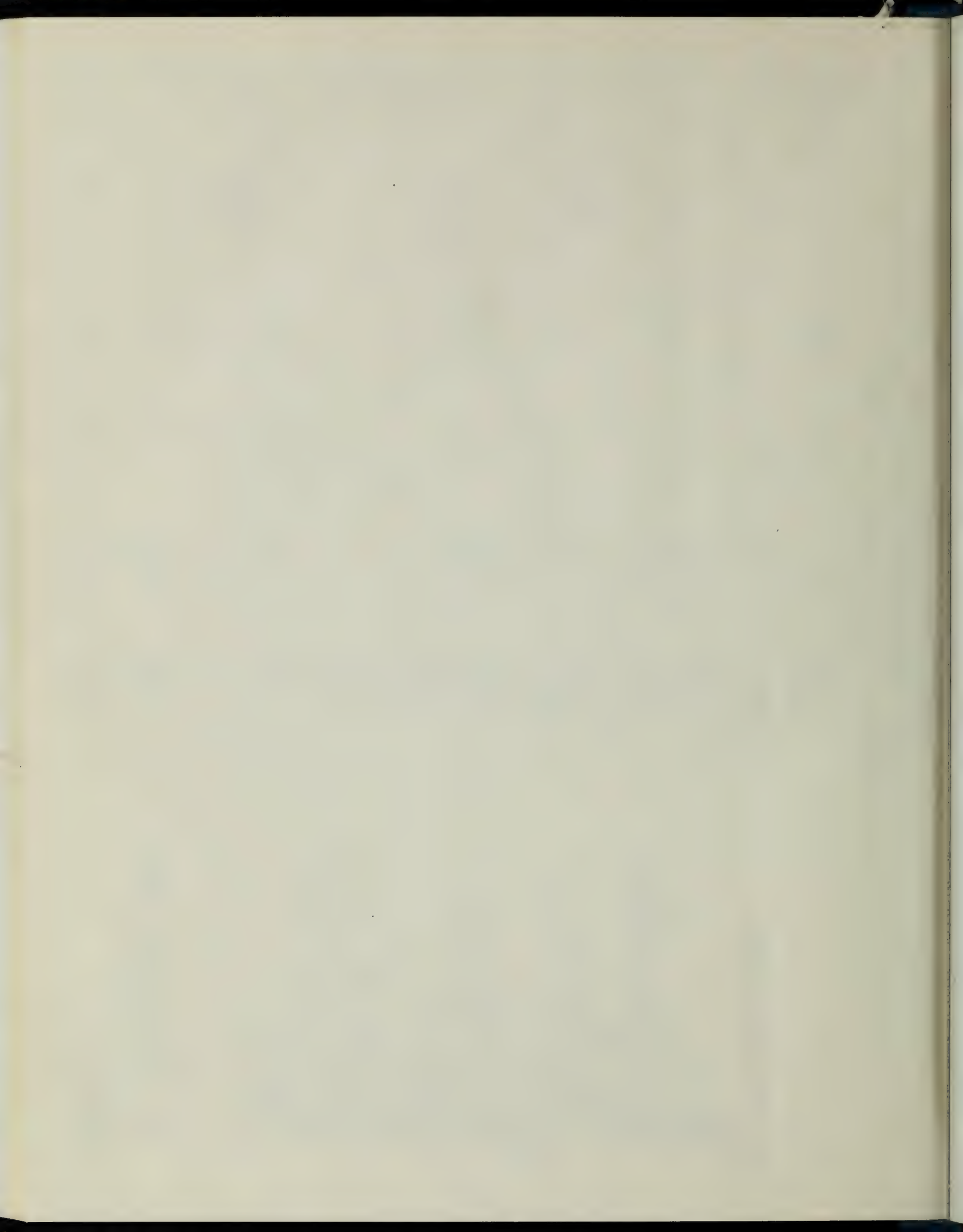
MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

ANALYSIS OF REVENUE, SINKING AND REPLACEMENT RESERVE FUNDS

1983 - MONTH OF OCTOBER

	COMBINED TOTAL	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND
CASH BALANCE - SEP. 30, 1983	\$ 4,369,114	4,307,921	16,750		40,505	3,938
RECEIPTS						
TOLLS						
CONCESSIONS	\$ 4,202,931	4,202,931				
RENTS	143,276	143,276				
MISCELLANEOUS	263	263				
INVESTMENT PROCEEDS AND INCOME	21,403	21,403				
SPLIT FUNDING GROUP INSURANCE PLAN	37,361,180	10,774,876	504,500	7,502,243	13,303,361	5,276,171
REVERSAL CURRENT COSTS IN PROCESS	86,413	86,413				
TRANSFERS FROM:	65,079					65,079
REVENUE FUND	2,743,978				2,743,978	
BOND INTEREST ACCOUNT	1,806				1,806	
RESERVE ACCOUNT	31,569				31,569	
BOSTON EXTENSION REVENUE FUND	1,592,451				1,592,451	
TOTAL RECEIPTS	\$ 46,250,349	15,239,806	504,509	7,502,243	17,662,541	5,741,250
DISBURSEMENTS						
OPERATING EXPENSES	\$ 1,184,149	1,184,149				
SPLIT FUNDING GROUP INSURANCE PLAN	99,383	99,383				
DEFERRED COMPENSATION PLAN	30,539	30,539				
INVENTORIES & PREPAID EXPENSES	44,501	44,501				
INVESTMENT PURCHASES	40,722,993	11,345,000	52,656	7,460,000	17,240,000	4,625,737
REDEMPTION OF BONDS	114,511				114,511	
INSURANCE COST	24,650					24,650
ROADWAY COSTS	24,838					24,838
BRIDGE COSTS	264,733					264,733
SERVICE MAINT. - POLICE AREA COSTS	20,113					20,113
MOTOR EQUIPMENT COSTS	5,250					5,250
OTHER EQUIPMENT COSTS	36,465					36,465
ENGINEERING - TRAFFIC POLICE COSTS	47,806					47,806
REVERSAL - PRIOR COSTS IN PROCESS	303,219					303,219
BOND INTEREST PAYMENT - NOVEMBER 1	466,693		466,693			
TRANSFERS TO:						
REVENUE FUND	10,644					10,644
REDEMPTION ACCOUNT	2,766,709	2,743,976	1,806			
TOTAL DISBURSEMENTS	\$ 46,156,696	15,447,540	521,155	7,491,569	17,354,511	5,741,511
CASH BALANCE - OCT. 31, 1983	\$ 4,462,764	4,100,177	104	10,674		3,977
DEPOSITED WITH:						
THE FIRST NATIONAL BANK OF BOSTON	\$ 4,269,279	3,906,701	104	15,673		3,978
MASS. MUNICIPAL DEPOSITORY TRUST	101,200	101,200				
STATE STREET BANK AND TRUST COMPANY	50,000	50,000				
SHAWMUT BANK OF BOSTON, N.A.	3,000	3,000				
BANK OF NEW ENGLAND - WEST	10	10				
REVENUE CHANGE FUND	30,100	30,100				
TOTALS, AS ABOVE	\$ 4,462,764	4,100,176	105	15,673		3,978



MASS. TC60.1/4: 983/11

MONTHLY REPORT

NOVEMBER 1983

INITIAL TURNPIKE

GOVERNMENT DOCUMENTS
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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON TRUSTEE

INITIAL TURNPIKE

STATEMENT OF CONDITION - NOVEMBER 30, 1983

	REVENUE FUND	BOND INTEREST ACCOUNT	S I N K I N G F U N D RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
'ASSETS						
CASH	\$ 3,762,163	95	14,071	5,695	19,250	\$ 3,801,274
INVESTMENTS	4,297,141	306,064	1,205,000	8,770,000	7,748,339	22,326,544
ACCRUED INTEREST ON INVESTMENTS	3,849	1,414	1,707	29,622		36,592
ACCOUNTS RECEIVABLE	1,573,699					1,573,699
INVENTORIES	366,858					366,858
PREPAID INSURANCE AND OTHER EXPENSES	353,291					433,046
DEPOSITS AND DEFERRED DEBITS	113,389				79,755	113,389
ESCROW FUNDS	57,925					57,925
DEFERRED COMPENSATION PLAN	681,613					681,613
DUE FROM TURNPIKE REVENUE					2,500	2,500
DUE FROM TUNNEL REPLACEMENT RESERVE	53,680					53,680
DUE FROM TUNNEL REPLACEMENT RESERVE					7,750	7,750
DUE FROM EXTENSION REPLACEMENT RESERVE					20,431	20,431
COST OF TURNPIKE PROJECTS TO DATE	254,000,000					254,000,000
TOTAL ASSETS	\$265,263,608	307,573	1,220,778	8,805,317	7,878,025	\$283,475,301

LIABILITIES AND FUND BALANCES

ACCOUNTS PAYABLE	\$ 73,426				2,467	\$ 75,893
EMPLOYEES PAYROLL DEDUCTIONS	95,062					95,062
ACCRUED EXPENSES AND PAYROLL	1,890,023				62,879	1,952,902
DEFERRED COMPENSATION PLAN	681,713					681,713
SPLIT FUNDING - PREMIUM DEPOSIT RESERVE	97,915					97,915
BOND INTEREST - UNPAID COUPONS	17,655					17,655
CUSTOMERS DEPOSITS	28,293					28,293
RESERVES WITHHELD ON CONTRACTS					467,183	467,183
DEFERRED CREDITS	167,371					167,371
DUE TO TURNPIKE REVENUE					53,680	53,680
DUE TO TURNPIKE REPLACEMENT RESERVE	2,500					2,500
DUE TO TUNNEL REVENUE	4,277					4,277
DUE TO EXTENSION REVENUE	11,678					11,678
DUE TO EXTENSION REPLACEMENT RESERVE					2,160	2,160
TURNPIKE REVENUE BONDS						
1954 SERIES - 3.38 - 239M						
DATED MAY 1, 1954						
DUE MAY 1, 1994						
BONDS OUTSTANDING	9,984,000					9,984,000
BONDS PURCHASED AND RETIRED	229,016,000					229,016,000
TURNPIKE REVENUE BONDS						
1968 SERIES - 5.258 - 15M						
DATED NOVEMBER 1, 1968						
DUE MAY 1, 2008						
BONDS OUTSTANDING	5,345,000					5,345,000
BONDS PURCHASED AND RETIRED	9,655,000					9,655,000
FUND BALANCES	8,193,695	307,573	1,220,778	8,805,317	7,878,025	25,475,301
TOTAL LIABILITIES AND FUND BALANCES	\$265,263,608	307,573	1,220,778	8,805,317	7,878,025	\$283,475,301

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

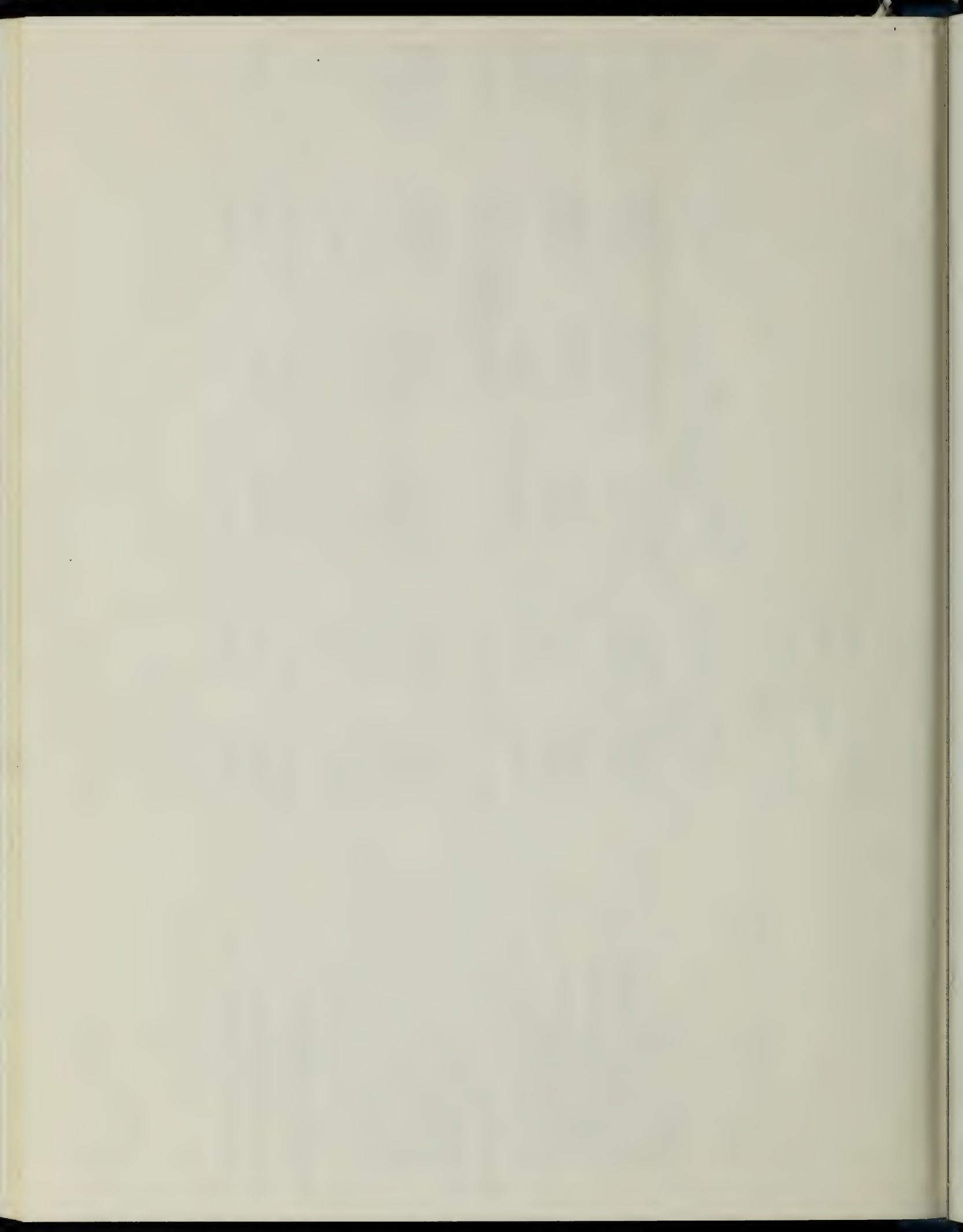
MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO NOVEMBER 30, 1983

	NOVEMBER 1982	NOVEMBER 1983	NOVEMBER 30 1982	NOVEMBER 30 1983	NOVEMBER 30 1982	NOVEMBER 30 1983
REVENUES						
TOLL REVENUE (NET)	\$ 3,580,776	\$ 3,887,013	\$39,509,785	\$42,621,383	\$42,599,683	\$45,044,760
RESTAURANT REVENUE	68,441	72,927	939,434	997,789	1,013,080	1,076,719
SERVICE STATION REVENUE	121,469	101,797	1,163,191	1,224,525	1,262,592	1,709,595
MISCELLANECUS	36,382	51,825	333,925	455,779	351,434	492,237
INCOME FROM INVESTMENTS						
REVENUE FUND	23,024	27,011	326,815	262,965	359,971	732,762
BOND INTEREST ACCOUNT	3,378	1,809	105,223	39,013	116,404	43,262
RESERVE ACCOUNT	16,664	8,580	335,323	144,564	371,466	159,111
REDEMPTION ACCOUNT		50,604		254,278		261,730
REPLACEMENT RESERVE FUND	43,097	62,644	760,090	700,686	811,341	738,928
TOTAL REVENUE	3,893,231	4,265,110	43,475,786	46,700,982	46,885,871	50,206,724
OPERATING EXPENSES						
ADMINISTRATIVE	218,293	452,286	2,500,348	3,291,624	2,446,616	3,545,662
RETIREMENT	133,844	177,465	1,338,916	1,377,244	1,424,008	1,510,467
TOLL COLLECTION	427,096	488,463	4,651,956	4,934,205	5,101,265	5,436,597
POLICE PATROL	152,609	179,150	1,959,524	1,944,678	2,152,708	2,205,889
ENGINEERING AND MAINTENANCE	600,151	673,097	7,656,909	8,252,247	9,087,295	9,230,002
TOTAL OPERATING EXPENSES	1,531,993	1,970,461	18,307,653	19,799,998	20,211,862	21,947,818
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 2,361,238	\$ 2,294,649	\$ 25,168,133	\$ 26,900,984	\$ 26,673,979	\$ 28,267,906
INTEREST REQUIREMENTS	102,114	50,840	1,545,568	886,435	1,700,307	870,800
PERCENTAGE OF INTEREST EARNED	2312.35	4513.44	1628.41	3334.74	1568.77	2853.00



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - OCTOBER 31, 1983	\$261,687,809
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF NOVEMBER, 1983	2,294,649

ADD:

TRANSFER FROM BOSTON EXTENSION REVENUES (B)	\$ 1,695,501
	265,677,961

DEDUCT:

REPLACEMENT RESERVE EXPENDITURES	\$ 587,467	
ACCRUED INTEREST ON BONDS RETIRED	150	
BOND INTEREST PAYMENT - NOVEMBER, 1983	466,693	
PREMIUM ON BONDS RETIRED (C)	48,985	
EXPENSES RELATING TO CALL FOR REDEMPTION	86,656	
		1,189,951

NET REVENUES - NOVEMBER 30, 1983	\$264,488,010
----------------------------------	---------------

ALLOCATED, AS FOLLOWS

REVENUE FUND (A)		\$ 8,193,695
REPLACEMENT RESERVE FUND		7,289,656
SINKING FUND:		
BOND INTEREST ACCOUNT		307,571
RESERVE ACCOUNT		1,220,778
REDEMPTION ACCOUNT - 1968 SERIES	\$ 579,219	
REDEMPTION ACCOUNT - 1954 SERIES	8,226,098	8,805,317
SUB-TOTAL		25,817,019
TURNPIKE BONDS RETIRED - 1968 SERIES	\$ 9,655,000	
TURNPIKE BONDS RETIRED - 1954 SERIES	229,016,000	238,671,000
TOTAL AS ABOVE		\$264,488,019

NOTE: (A) DURING DECEMBER, 1983 THE TRUSTEE WILL TRANSFER \$3,303,386.00 FROM THE REVENUE FUND AS FOLLOWS:

REDEMPTION ACCOUNT-1954 SERIES	3,096,924.38
REDEMPTION ACCOUNT-1968 SERIES	206,461.62
TOTAL, AS ABOVE	\$ 3,303,386.00

(B) DURING NOVEMBER, 1983 142M BONDS OF THE 1954 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$142,710.00 AND 9,655M BONDS OF THE 1954 SERIES WERE CALLED FOR REDEMPTION AT A COST OF \$9,703,275.00.

(C) DURING NOVEMBER, 1983 \$1,695,502.92 WAS TRANSFERRED FROM THE BOSTON EXTENSION TO THE TURNPIKE REDEMPTION ACCOUNTS AS FOLLOWS:

1954 REDEMPTION ACCOUNT	\$1,589,533.98
1968 REDEMPTION ACCOUNT	105,968.94
TOTAL, AS ABOVE	\$1,695,502.92

MASSACHUSETTS TURNPIKE AUTHORITY
INITIAL TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF NOVEMBER, 1983

CLASS	DESCRIPTION	REVENUE	MILES	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSEs)	\$2,719,480	94,425,644	3,751,703
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	13,215	382,822	10,407
3	TRUCKS - FIVE OR MORE AXLES	753,218	9,163,796	224,909
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	111,269	2,313,693	84,195
6	TRUCKS - THREE AXLES	33,001	540,891	19,686
7	TRUCKS - FOUR AXLES	177,773	2,369,892	69,997
8	BUSES	26,723	465,225	15,580
9	TANDEM TRAILER COMBINATIONS	100,006	622,587	7,545
10	NON-REVENUE VEHICLES (CONTRACTORS VEHICLES AND EMPLOYEES AND AUTHORITY EMPLOYEES)			21,538
TOTAL		3,934,685	110,284,550	4,205,560
	VOLUME DISCOUNTS	46,745		
	TOLL REFUNDS AND ADJUSTMENTS	926		
TOTAL DEDUCTIONS		47,671		
TOTAL REVENUE		\$3,887,014		

INITIAL TURNPIKE

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1983 TO NOVEMBER 30, 1983

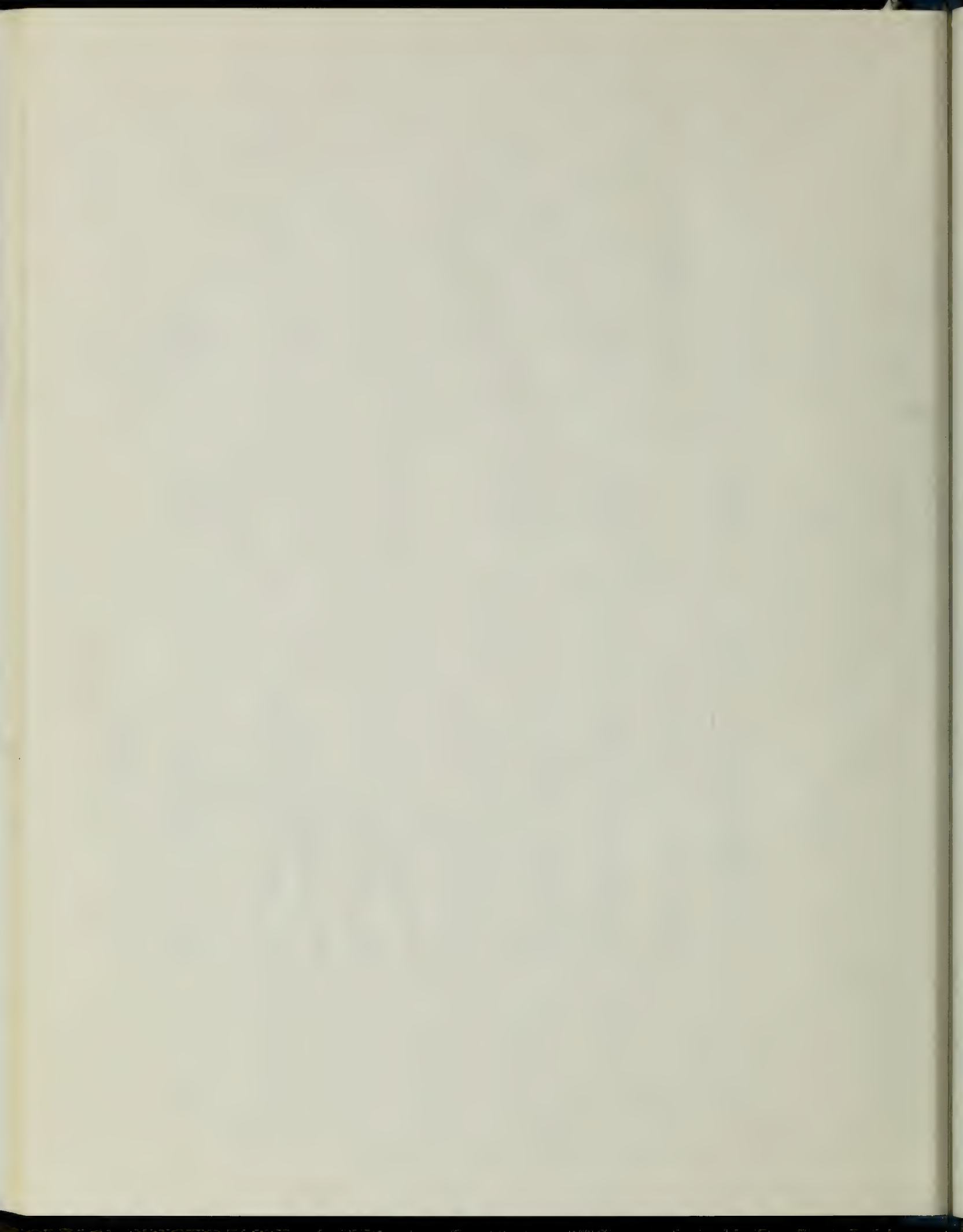
	MONTH OF		MONTH OF		ELEVEN MONTHS ENDED		ELEVEN MONTHS ENDED	
	NOVEMBER	1982	NOVEMBER	1983	NOVEMBER	1982	NOVEMBER	1983
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE								
PASSENGER CARS	\$ 2,542,080	70.26	\$ 2,732,695	69.45	\$ 28,033,823	70.19	\$ 30,039,276	69.73
COMMERCIAL VEHICLES	1,076,021	29.74	1,201,990	30.55	11,904,391	29.81	13,033,994	30.27
TOTALS	\$ 3,618,101	100.00	\$ 3,934,685	100.00	\$ 39,938,214	100.00	\$ 43,073,270	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	3,491,350	90.21	3,762,110	89.91	37,646,182	89.96	40,649,583	89.86
COMMERCIAL VEHICLES	378,508	9.79	421,912	10.09	4,198,251	10.04	4,572,695	10.12
TOTALS	3,869,858	100.00	4,184,022	100.00	41,844,433	100.00	45,222,278	100.00
NUMBER OF MILES								
PASSENGER CARS	88,180,139	86.36	94,808,466	85.96	972,248,389	86.23	1,042,453,206	86.04
COMMERCIAL VEHICLES	13,922,213	13.64	15,476,084	14.04	155,252,224	13.77	169,117,283	13.96
TOTALS	102,102,352	100.00	110,284,550	100.00	1,127,500,613	100.00	1,211,570,489	100.00
MILES PER TRIP								
PASSENGER CARS	25.25		25.20		25.82		25.64	
COMMERCIAL VEHICLES	36.78		36.68		36.98		36.98	
REVENUE PER TRIP								
PASSENGER CARS	.7281		.7263		.7446		.7389	
COMMERCIAL VEHICLES	2.8427		2.8489		2.8355		2.8503	
ALL VEHICLES	.9349		.9404		.9544		.9524	
REVENUE PER MILE								
PASSENGER CARS	.0288		.0288		.0288		.0288	
COMMERCIAL VEHICLES	.0772		.0776		.0766		.0770	
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$ 84,736		\$ 91,089		\$ 83,933		\$ 89,937	
COMMERCIAL VEHICLES	35,867		40,066		35,641		39,023	
SUB TOTAL	120,603		131,155		119,574		128,960	
RESTAURANTS	2,281		2,430		2,812		2,987	
SERVICE STATIONS	4,048		3,393		3,482		3,666	
TOTALS	\$126,932		\$136,978		\$125,868		\$135,613	

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

INVESTMENT IN SECURITIES - NOVEMBER 30, 1983

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND		
REPURCHASE AGREEMENT	12/01/83	\$ 105,000
REPURCHASE AGREEMENT	12/01/83	2,700,000
1500M US TREASURY BILLS	12/22/83	1,492,141
TOTAL INVESTMENT IN SECURITIES REVENUE FUND		\$ 4,297,141
SINKING FUND		
BOND INTEREST ACCOUNT		
CERTIFICATES OF DEPOSIT	12/30/83	\$ 253,000
55M US TREASURY BILLS	4/26/84	23,064
TOTAL INVESTMENT IN SECURITIES POND INTEREST ACCOUNT		\$ 306,064
RESERVE ACCOUNT		
REPURCHASE AGREEMENT	12/01/83	\$ 1,205,000
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT		\$ 1,205,000
REDEMPTION ACCOUNT		
REPURCHASE AGREEMENT	12/07/83	\$ 8,195,000
TOTAL INVESTMENT IN SECURITIES REDEMPTION ACCOUNT		\$ 8,195,000
REDEMPTION ACCOUNT		
REPURCHASE AGREEMENT	12/07/83	\$ 575,000
TOTAL INVESTMENT IN SECURITIES REDEMPTION ACCOUNT		\$ 575,000
REPLACEMENT RESERVE FUND		
230M US TREASURY BILLS	12/15/83	\$ 125,193
2855M US TREASURY BILLS	12/22/83	2,860,881
3180M US TREASURY BILLS	1/1/84	3,180,000
1550M US TREASURY BILLS	1/1/84	1,550,000
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND		\$ 7,748,174



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

ANALYSIS OF REVENUE, SINKING AND REPLACEMENT RESERVE FUNDS

1983 - MONTH OF NOVEMBER		S I M K I N G F U N D				REPLACEMENT RESERVE FUND
	COMBINED TOTAL	REVENUE FUND	BOND INTEREST ACCOUNT	REDEEMPTION ACCOUNT		
CASH BALANCE - OCT. 31, 1983	\$ 4,462,764	4,100,176	105	10,673	348,535	3,275
RECEIPTS						
TOLLS		3,808,946				
CONCESSIONS	\$ 3,808,946	99,571				
RENTS	99,571	1,308				
MISCELLANEOUS	1,308	16,119				
INVESTMENT PROCEEDS AND INCOME	28,619	11,940,431				12,500
SPLIT FUNDING GROUP INSURANCE PLAN	55,700,391	41,195				1,088,444
REVERSAL CURRENT COSTS IN PROCESS	41,195	2,467				2,467
TRANSFERS FROM:						
REVENUE FUND	3,134,421		253,139		2,881,282	
BOND INTEREST ACCOUNT	150				150	
RESERVE ACCOUNT	655,643				655,643	
BOSTON EXTENSION REVENUE FUND	1,695,503				1,695,503	
TOTAL RECEIPTS	\$ 65,168,214	15,907,670	253,139	5,514,041	42,369,952	1,103,412
DISBURSEMENTS						
OPERATING EXPENSES	\$ 467,227	467,227				117,074
SPLIT FUNDING GROUP INSURANCE PLAN	94,575	94,575				269,886
DEFERRED COMPENSATION PLAN	31,386	31,386				34,154
INVENTORIES & PREPAID EXPENSES	72,973	72,973				64,944
INVESTMENT PURCHASES	50,353,000	12,445,000	253,000	4,855,000	32,800,000	32,820
REDEMPTION OF BONDS	9,932,791				9,932,791	32,820
INSURANCE COST	113,076					407,424
BRIDGE COSTS	269,886					46,886
SERVICE MAINT. - POLICE AREA COSTS	34,154					
MOTOR EQUIPMENT COSTS	64,944					
OTHER EQUIPMENT COSTS	32,820					
ENGINEERING - TRAFFIC POLICE COSTS	507,424					
REVERSAL - PRIOR COSTS IN PROCESS	65,074					
TRANSFERS TO:						
BOND INTEREST ACCOUNT	291,139					
REDEMPTION ACCOUNT	3,417,075					
TOTAL DISBURSEMENTS	\$ 65,829,603	16,245,582	253,150	5,510,643	42,732,791	1,103,412
CASH BALANCE - NOV. 30, 1983	\$ 3,801,375	3,762,264	94	14,071	5,695	19,240
DEPOSITED WITH:						
THE FIRST NATIONAL BANK OF BOSTON	\$ 3,801,375					
MASS. MUNICIPAL DEPOSITORY TRUST	4,000,000					
STATE STREET BANK AND TRUST COMPANY	50,000					
SHAWMUT BANK OF BOSTON, N.A.	39,100					
REVENUE CHANGE FUND	3,801,274					
TOTALS, AS ABOVE	\$ 3,801,274	3,762,163	95	14,071	5,695	19,240



MASS. TC 60.1/4: 983/12

MONTHLY REPORT

DECEMBER 1983

INITIAL TURNPIKE

GOVERNMENT DOCUMENTS
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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TURNPIKE REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON TRUSTEE

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MASSACHUSETTS TURNPIKE AUTHORITY

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BOSTON, MASSACHUSETTS 02199

JOHN T. DRISCOLL, CHAIRMAN
EDWARD T. HANLEY, VICE-CHAIRMAN
ANNE H. MCHUGH, MEMBER



536-1400

TO: All Holders of Massachusetts Turnpike Authority Turnpike Revenue Bonds,
1954 Series, 3.30%, due 5/1/1999
Massachusetts Turnpike Authority Turnpike Revenue Bonds,
1968 Series, 5.25%, due 5/1/2008

As provided by and pursuant to Section 1201 of Article XII of the Trust Agreement dated as of May 1, 1954 by and between the Massachusetts Turnpike Authority and The First National Bank of Boston, Trustee, the Massachusetts Turnpike Authority on December 21, 1983 voted to issue irrevocable instructions to the Trustee to call all remaining (\$12,489,000 principal amount) bonds outstanding and secured by said trust agreement, effective January 31, 1984, and, further, to demand release of said trust agreement effective December 31, 1983. Pursuant to Section 101 of the Supplemental Trust Agreement Relating to the Boston Extension, dated as of January 1, 1962, the foregoing action by the Authority effectuated the "Retirement Date". In accordance with Sections 101 and 103 of the Supplemental Trust Agreement, effective January 1, 1984, the financial assets of the Initial Turnpike and the Boston Extension were combined and since that time the Authority has been operating these two previously financially independent Turnpike sections as one facility, the Massachusetts Turnpike.

The revenues of the newly-formed Massachusetts Turnpike are dedicated to the payment of operating expenses, extraordinary maintenance, bond interest and retirement of \$245,600,000 of Boston Extension Series A Revenue Bonds and Boston Extension Series B Revenue Refunding Bonds.

Accordingly, this monthly report ending December 31, 1983 covering the operations of the Initial Turnpike, will be the last Initial Turnpike monthly report. Effective with the month of January, 1984, monthly reports will cover the operations of the Massachusetts Turnpike.

Please notify the Secretary-Treasurer if you wish to remain on the mailing list for Massachusetts Turnpike monthly reports.

Thank you for your confidence in investing in securities issued by the Massachusetts Turnpike Authority.

Very truly yours,

A handwritten signature in dark ink, reading "John T. Driscoll".

JOHN T. DRISCOLL
Chairman

INITIAL TURNPIKE

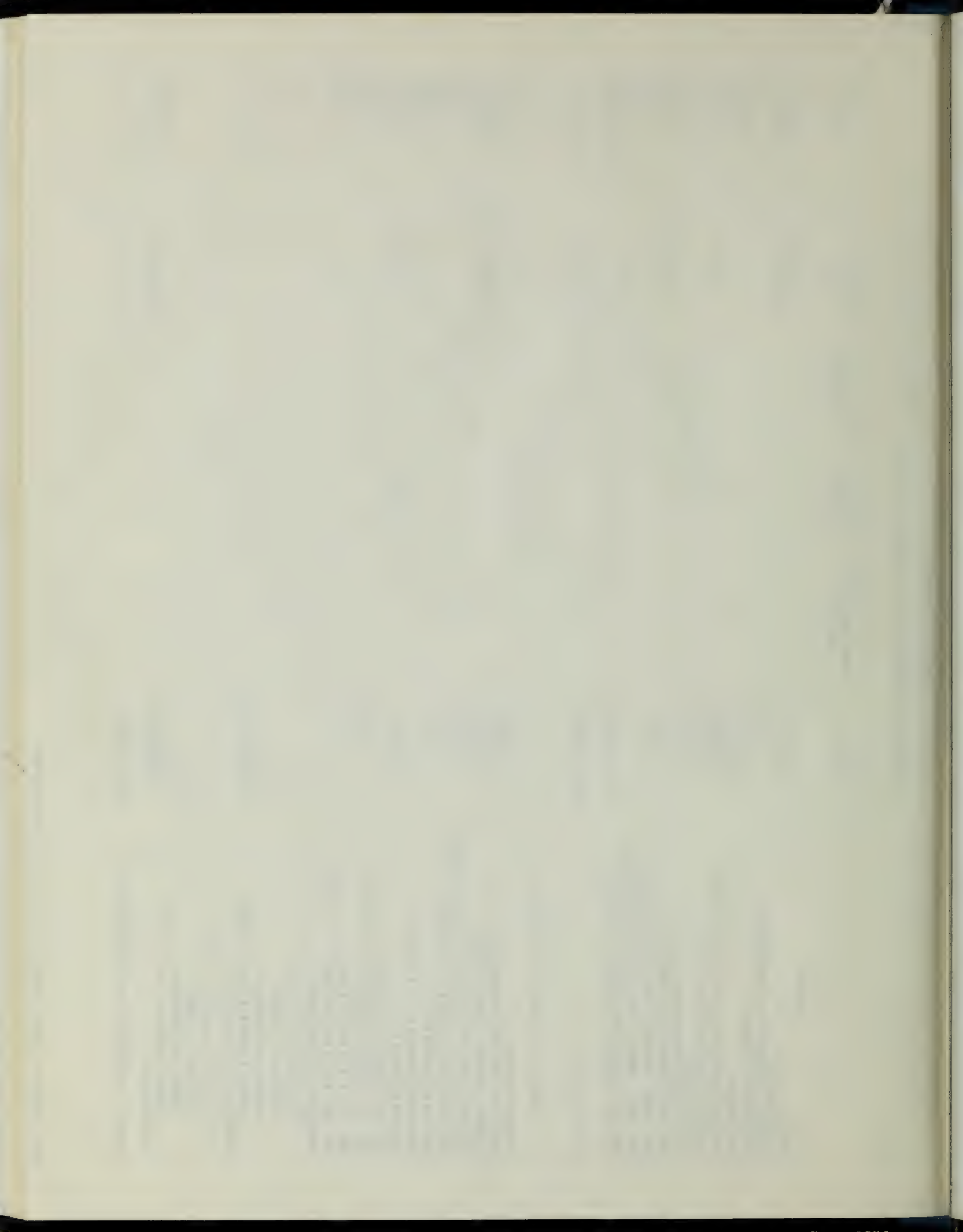
STATEMENT OF CONDITION - DECEMBER 31, 1983

	REVENUE FUND	BOND INTEREST ACCOUNT	S I N K I N G F U N D RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS						
CASH	\$ 3,439,617				89,715	\$ 3,529,332
INVESTMENTS	3,045,132				7,413,287	10,458,419
ACCRUED INTEREST ON INVESTMENTS	116					116
ACCOUNTS RECEIVABLE	1,567,022					1,567,022
INVENTORIES	438,875					438,875
PREPAID INSURANCE AND OTHER EXPENSES	245,990				63,633	309,623
DEPOSITS AND DEFERRED DEBITS	128,301					128,301
ESCROW FUNDS	59,975					59,975
DEFERRED COMPENSATION PLAN	741,715					741,715
DUE FROM TURNPIKE REVENUE					2,500	2,500
DUE FROM TURNPIKE REPLACEMENT RESERVE	92,844					92,844
DUE FROM TUNNEL REPLACEMENT RESERVE					7,750	7,750
DUE FROM EXTENSION REPLACEMENT RESERVE					20,431	20,431
COST OF TURNPIKE PROJECTS TO DATE	254,000,000					254,000,000
TOTAL ASSETS	\$263,759,587				7,597,316	\$271,356,903
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	\$ 401,403				6,895	\$ 408,298
EMPLOYEES PAYROLL DEDUCTIONS	28,009					28,009
ACCRUED EXPENSES AND PAYROLL	1,900,806				99,609	2,000,415
DEFERRED COMPENSATION PLAN	741,715					741,715
SPLIT FUNDING - PREMIUM DEPOSIT RESERVE	197,534					197,534
BOND INTEREST - UNPAID COUPONS	17,655					17,655
CUSTOMERS DEPOSITS	29,293					29,293
RESERVES WITHHELD ON CONTRACTS					471,260	471,260
DEFERRED CREDITS	144,985					144,985
DUE TO TURNPIKE REVENUE					92,844	92,844
DUE TO TURNPIKE REPLACEMENT RESERVE	2,500					2,500
DUE TO TUNNEL REVENUE	10,105					10,105
DUE TO EXTENSION REVENUE	39,288					39,288
DUE TO EXTENSION REPLACEMENT RESERVE					2,166	2,166
TURNPIKE REVENUE BONDS						
1954 SERIES - 3.32 - 239M						
DATED MAY 1, 1954						
DUE MAY 1, 1994						
BONDS OUTSTANDING						
BONDS PURCHASED AND RETIRED						
TURNPIKE REVENUE BONDS						
1968 SERIES - 5.252 - 15M						
DATED NOVEMBER 1, 1968						
DUE MAY 1, 2008						
BONDS OUTSTANDING						
BONDS PURCHASED AND RETIRED						
FUND BALANCES	15,000,000				6,924,542	15,000,000
	6,246,294					13,170,836
TOTAL LIABILITIES AND FUND BALANCES	\$263,759,587				7,597,316	\$271,356,903

239,000,000

15,000,000
13,170,836

\$271,356,903



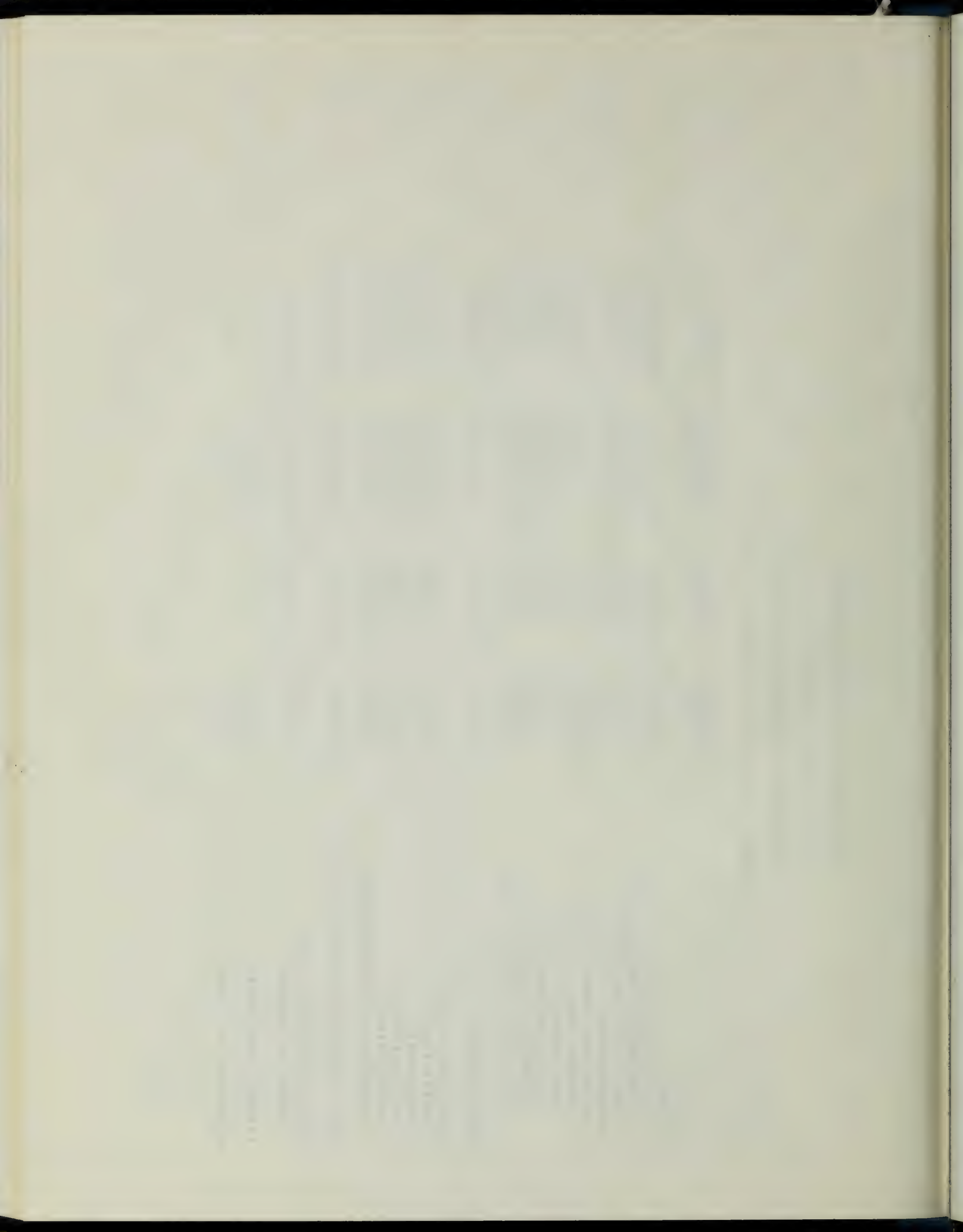
MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO DECEMBER 31, 1983

	DECEMBER 1982	DECEMBER 1983	TWELVE MONTHS DECEMBER 31 1982	TWELVE MONTHS DECEMBER 31 1983
REVENUES				
TOLL REVENUE (NET)	\$ 3,322,977	\$ 3,536,910	\$42,832,762	\$46,158,294
RESTAURANT REVENUE	78,930	81,950	1,018,364	1,079,739
SERVICE STATION REVENUE	85,070	96,308	1,248,261	1,320,833
MISCELLANECUS	36,457	36,197	370,382	491,976
INCOME FROM INVESTMENTS				
REVENUE FUND	20,796	26,316	349,612	289,282
BOND INTEREST ACCOUNT	4,269	1,933	109,492	40,946
RESERVE ACCOUNT	14,547	7,194	349,870	151,759
REDEMPTION ACCOUNT	6,451	82,653	6,451	336,931
REPLACEMENT RESERVE FUND	38,242	59,173	798,332	759,860
TOTAL REVENUE	3,607,739	3,928,634	47,083,526	50,629,620
OPERATING EXPENSES				
ADMINISTRATIVE	254,038	454,808	2,754,387	3,746,433
RETIREMENT	133,223	59,755	1,472,139	1,436,999
TOLL COLLECTION	505,392	513,893	5,157,348	5,448,098
POLICE PATROL	261,211	226,105	2,220,735	2,170,784
ENGINEERING AND MAINTENANCE	986,956	1,167,133	8,843,865	9,419,380
TOTAL OPERATING EXPENSES	2,140,820	2,421,694	20,446,474	22,221,694
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 1,466,919	\$ 1,506,940	\$ 26,635,052	\$ 28,407,926
INTEREST REQUIREMENTS	93,374		1,638,942	886,435
PERCENTAGE OF INTEREST EARNED	1571.01		1625.14	3204.74



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - NOVEMBER 30, 1983	\$264,488,010
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF DECEMBER, 1983	1,506,940

ADD:

TRANSFER FROM BOSTON EXTENSION REVENUES	\$ 1,811,278
	267,806,228

DEDUCT:

REPLACEMENT RESERVE EXPENDITURES	\$ 224,289	
ACCRUED INTEREST ON BONDS RETIRED	135,127	
PREMIUM ON BONDS RETIRED (C)	181,870	
EXPENSES RELATING TO CALL FOR REDEMPTION	94,113	
		635,399

NET REVENUES - DECEMBER 31, 1983	\$267,170,829
----------------------------------	---------------

ALLOCATED, AS FOLLOWS

REVENUE FUND (A)	\$ 6,246,294
REPLACEMENT RESERVE FUND	6,924,542
SINKING FUND:	
SUB-TOTAL	13,170,836
TURNPIKE BONDS RETIRED - 1968 SERIES	\$ 15,000,000
TURNPIKE BONDS RETIRED - 1954 SERIES	239,000,000
TOTAL AS ABOVE	\$267,170,836

NOTE: (A) DURING JANUARY, 1984 THE TRUSTEE WILL TRANSFER \$3,930,694.44 FROM THE COMBINED REVENUE FUND BALANCES OF THE INITIAL TURNPIKE AND THE BOSTON EXTENSION TO THE MASSACHUSETTS TURNPIKE, SINKING FUND AS FOLLOWS:

SERIES A BOND INTEREST ACCT	\$3,033,518.46
SERIES B BOND INTEREST ACCT	897,175.98
TOTAL, AS ABOVE	\$3,930,694.44

(B) DURING DECEMBER, 1983 \$1,811,277.89 WAS TRANSFERRED FROM THE BOSTON EXTENSION TO THE TURNPIKE REDEMPTION ACCOUNTS AS FOLLOWS:

1954 REDEMPTION ACCOUNT	\$1,698,073.02
1968 REDEMPTION ACCOUNT	113,204.87
TOTAL, AS ABOVE	\$1,811,277.89

(C) DURING DECEMBER, 1983 2,840M BONDS OF THE 1968 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$2,896,800. 9,984M BONDS OF THE 1954 SERIES WERE CALLED AT A COST OF \$10,033,920 AND 2,505M BONDS OF THE 1968 SERIES WERE CALLED AT A COST OF \$2,580,150.

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF DECEMBER, 1983

CLASS	DESCRIPTION	REVENUE	MILES	VEHICLES
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSEs)	\$2,414,841	83,602,938	3,573,242
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	9,256	268,625	7,176
3	TRUCKS - FIVE OR MORE AXLES	720,371	8,766,235	216,986
4	SPECIAL			
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	104,418	2,170,821	81,156
6	TRUCKS - THREE AXLES	32,092	526,180	18,874
7	TRUCKS - FOUR AXLES	175,821	2,343,468	69,142
8	BUSES	22,553	392,974	14,262
9	TANDEM TRAILER COMBINATIONS	95,436	593,989	7,300
10	NON-REVENUE VEHICLES (CONTRACTORS VEHICLES AND EMPLOYEES AND AUTHORITY EMPLOYEES)			22,890
TOTAL		3,574,788	98,665,230	4,011,028
	VOLUME DISCOUNTS	35,758		
	TOLL REFUNDS AND ADJUSTMENTS	2,119		
TOTAL DEDUCTIONS		37,877		
TOTAL REVENUE		\$3,536,911		

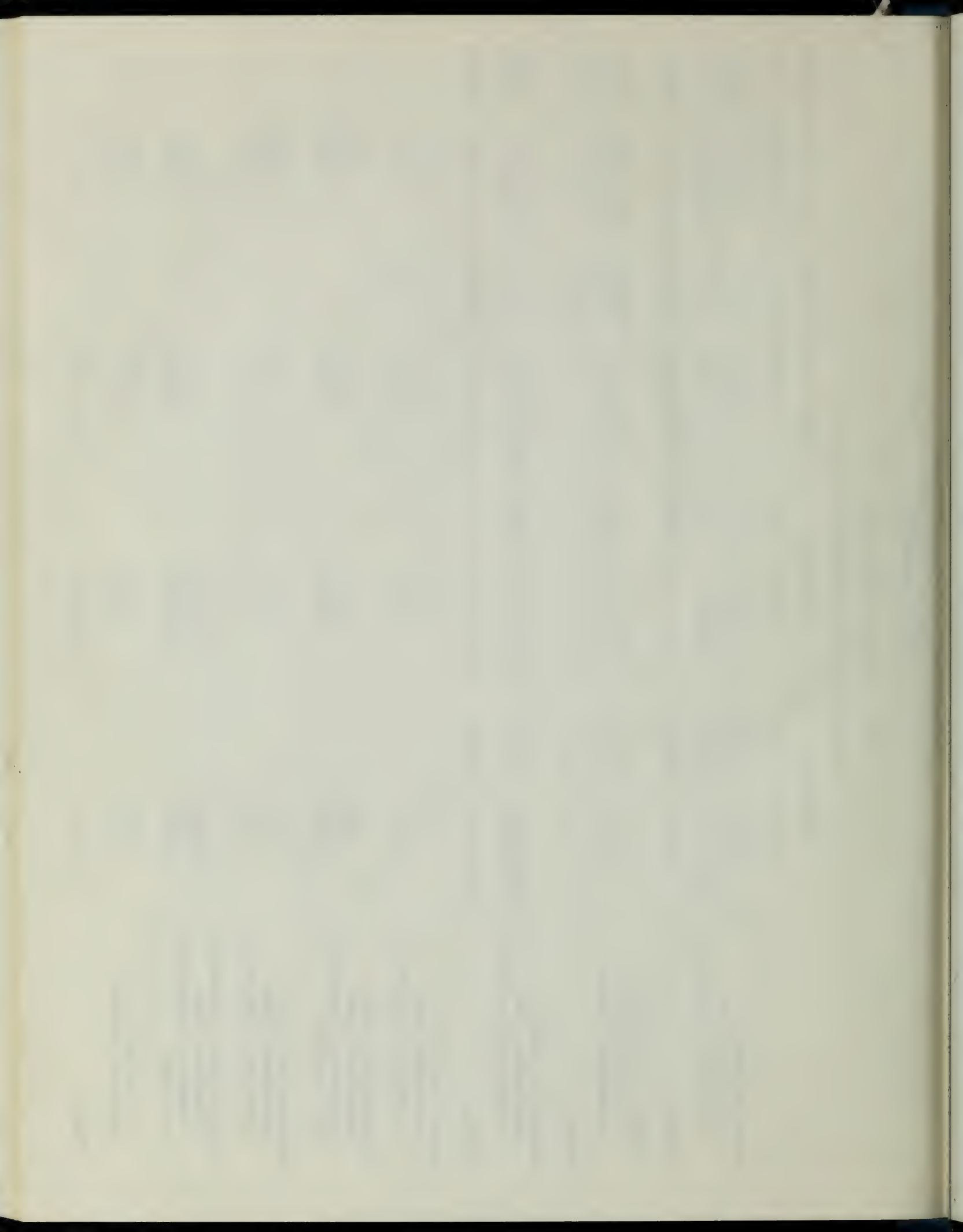
MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1983 TO DECEMBER 31, 1983

	MONTH OF		MONTH OF		TWELVE MONTHS ENDED		TWELVE MONTHS ENDED	
	DECEMBER	1982	DECEMBER	1983	DECEMBER	1982	DECEMBER	1983
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	\$ 2,319,175	68.99	\$ 2,424,097	67.81	\$ 30,352,998	70.09	\$ 32,463,373	69.59
COMMERCIAL VEHICLES	1,042,375	31.01	1,150,691	32.19	12,946,766	29.91	14,184,685	30.41
TOTALS	\$ 3,361,550	100.00	\$ 3,574,788	100.00	\$ 43,299,764	100.00	\$ 46,648,058	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	3,402,163	90.20	3,580,418	89.77	41,048,345	89.98	44,230,001	89.87
COMMERCIAL VEHICLES	369,532	9.80	407,720	10.23	4,567,783	10.02	4,980,415	10.13
TOTALS	3,771,695	100.00	3,988,138	100.00	45,616,128	100.00	49,210,416	100.00
NUMBER OF MILES								
PASSENGER CARS	80,235,017	85.63	83,871,563	85.00	1,052,483,406	86.18	1,126,324,769	85.96
COMMERCIAL VEHICLES	13,463,359	14.37	14,793,667	15.00	168,715,583	13.82	183,910,950	14.04
TOTALS	93,698,376	100.00	98,665,230	100.00	1,221,198,989	100.00	1,310,235,719	100.00
MILES PER TRIP								
PASSENGER CARS	23.58		23.42		25.64		25.46	
COMMERCIAL VEHICLES	36.43		36.28		36.93		36.92	
REVENUE PER TRIP								
PASSENGER CARS	.6816		.6770		.7394		.7339	
COMMERCIAL VEHICLES	2.8207		2.8222		2.8343		2.8480	
ALL VEHICLES	.8912		.8963		.9492		.9479	
REVENUE PER MILE								
PASSENGER CARS	.0289		.0289		.0288		.0288	
COMMERCIAL VEHICLES	.0774		.0777		.0767		.0771	
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$ 74,812		\$ 78,196		\$ 83,158		\$ 88,940	
COMMERCIAL VEHICLES	33,625		37,119		35,470		38,862	
SUB TOTAL	108,437		115,315		118,628		127,802	
RESTAURANTS	2,546		2,643		2,790		2,958	
SERVICE STATIONS	2,744		3,106		3,419		3,618	
TOTALS	\$113,727		\$121,064		\$124,837		\$134,378	



MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

INVESTMENT IN SECURITIES - DECEMBER 31, 1983

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
	REVENUE FUND		
REPURCHASE AGREEMENT	8.250%	1/05/84	\$ 1,575,000
1500M US TREASURY BILLS		3/22/84	1,470,132
TOTAL INVESTMENT IN SECURITIES REVENUE FUND			\$ 3,045,132
	REPLACEMENT RESERVE FUND		
3110M US TREASURY BILLS		1/12/84	\$ 3,101,622
1550M US TREASURY BILLS		1/19/84	1,543,315
185M US TREASURY BILLS		3/15/84	181,605
2640M US TREASURY BILLS		3/22/84	2,586,745
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND			\$ 7,413,287

MASSACHUSETTS TURNPIKE AUTHORITY

INITIAL TURNPIKE

ANALYSIS OF REVENUE, SINKING AND REPLACEMENT RESERVE FUNDS

1983 - MONTH OF DECEMBER

	COMBINED TOTAL	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND
CASH BALANCE - NOV. 30, 1983	\$ 3,801,274	3,762,163	95	14,071	5,695	19,250
RECEIPTS						
TOLLS	\$ 3,543,910	3,543,910				
CONCESSIONS	83,732	83,732				
RENTS	132	132				
MISCELLANEOUS	12,433	12,433				
INVESTMENT PROCEEDS AND INCOME	58,120,551	13,243,871	359,208	4,853,901	36,508,842	3,154,729
SPLIT FUNDING GROUP INSURANCE PLAN	213,808	213,808				
REVERSAL CURRENT COSTS IN PROCESS	6,895					6,895
TRANSFERS FROM:						
REVENUE FUND	3,303,386				3,303,386	
BOND INTEREST ACCOUNT	309,506				309,506	
RESERVE ACCOUNT	1,227,973				1,227,973	
REPLACEMENT RESERVE FUND	200,000				200,000	
BOSTON EXTENSION REVENUE FUND	1,811,278				1,811,278	
TOTAL RECEIPTS	\$ 68,833,604	17,097,886	359,208	4,853,901	43,360,985	3,161,624
DISBURSEMENTS						
OPERATING EXPENSES	\$ 1,805,158	1,805,158				
SPLIT FUNDING GROUP INSURANCE PLAN	114,189	114,189				
DEFERRED COMPENSATION PLAN	60,430	60,430				
INVENTORIES & PREPAID EXPENSES	175,554	175,554				
INVESTMENT PURCHASES	46,038,682				27,626,568	2,760,504
REDEMPTION OF BONDS	15,740,112	11,961,813	49,797	3,640,000	15,740,112	
INSURANCE COST	11,209-					11,209-
BRIDGE COSTS	36,686					36,686
MOTOR EQUIPMENT COSTS	30,851					30,851
OTHER EQUIPMENT COSTS	17,565					17,565
ENGINEERING - TRAFFIC POLICE COSTS	54,296					54,296
REVERSAL - PRIOR COSTS IN PROCESS	2,467					2,467
TRANSFERS TO:						
REDEMPTION ACCOUNT	5,040,865	3,303,386	309,506	1,227,973		200,000
TOTAL DISBURSEMENTS	\$ 69,105,646	17,420,530	359,303	4,867,973	43,366,680	3,091,160
CASH BALANCE - DEC. 31, 1983	\$ 3,529,229	3,439,519				89,714
DEPOSITED WITH:						
THE FIRST NATIONAL BANK OF BOSTON	\$ 3,289,695	3,199,980				89,715
MASS. MUNICIPAL DEPOSITORY TRUST	147,534	147,534				
STATE STREET BANK AND TRUST COMPANY	50,000	50,000				
SHAWMUT BANK OF BOSTON, N.A.	3,000	3,000				
BANK OF NEW ENGLAND - WEST	4	4				
REVENUE CHANGE FUND	39,100	39,100				
TOTALS, AS ABOVE	\$ 3,529,333	3,439,618				89,715

ACME
BOOKBINDING CO. INC.

OCT 28 1990

100 CAMBRIDGE STREET
CHARLESTOWN, MASS.

